



**Lokesh  
Machines Limited**



Regd. Office :  
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Hyderabad - 500 037, T.S. INDIA.  
Phones : +91-40-23079310, 11, 12, 13  
Fax : +91-40-23079274  
e-mail : info@lokeshmachines.com  
URL : www.lokeshmachines.com  
CIN : L29219TG1983PLC004319

August 11, 2020

To National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH	To Bombay Stock Exchange Limited Department of Corporate Services Floor 25, P.J Towers Dalal Street, Mumbai- 400001 Scrip Code: 532740
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Dear Sir/Madam,

**Sub: Outcome of Board meeting held on August 11, 2020 and submission of Un-audited financial results for the first quarter ended on 30<sup>th</sup> June, 2020.**

With reference to the Board Meeting held on today i.e. on August 11, 2020 we hereby inform you that the Board of Directors of the Company has transacted the following business:

1) Considered and approved the Un-audited financial results of the Company for the first quarter ended on 30<sup>th</sup> June, 2020 along with Limited Review Report provided by the Statutory Auditor thereon.

In Compliance with Regulations 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results, Segment wise result of the Company along with the Statement of Assets and Liabilities for the first quarter ended on 30<sup>th</sup> June, 2020.

The meeting commenced at 11.30 A.M and concluded at 01.50 P.M

This is for your information and record.

Thanking You,

Yours Faithfully  
For Lokesh Machines Limited

Matru Prasad Mishra  
Company Secretary & Compliance Officer



Encl: a/a



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)  
Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S

Place : Hyderabad  
Date : August 11, 2020.

  
(M Naga Prasad)  
Partner  
Membership No. 231388  
20231388 AAAABK6704





**Lokesh Machines Ltd**

Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
CIN No :- L29219TG1983PLC004319

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

Rs. In lakhs					
Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.20	31.03.20	30.06.19	31.03.20
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	a. Revenue from Operations (Net of excise duty)	1,652.60	2,750.98	3,042.11	12,584.07
	b. Other Income	3.34	16.63	13.69	42.89
	<b>Total Income (net) (a+b)</b>	<b>1,655.94</b>	<b>2,767.61</b>	<b>3,055.80</b>	<b>12,626.96</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	552.78	1,726.52	1,455.42	6,260.25
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	221.45	133.50	(309.89)	(250.67)
	d. Employee benefits expense	378.82	856.14	792.17	3,144.23
	e. Finance Costs	272.40	302.44	281.94	1,174.71
	f. Depreciation and amortisation expense	206.55	223.14	218.83	890.00
	g. Other Manufacturing Expenses	216.99	700.59	604.90	2,432.09
	h. Less : Capative consumption	-	(210.90)	-	(210.90)
	<b>Total expenses</b>	<b>1,848.99</b>	<b>3,731.43</b>	<b>3,043.37</b>	<b>13,439.71</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>(193.05)</b>	<b>(963.82)</b>	<b>12.43</b>	<b>(812.75)</b>
<b>4</b>	<b>Tax Expense</b>				
	Current Tax	-	(42.30)	3.11	-
	Deferred Tax	-	(344.33)	-	(344.33)
		<b>(193.05)</b>	<b>(577.19)</b>	<b>9.32</b>	<b>(468.42)</b>
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>(193.05)</b>	<b>(577.19)</b>	<b>9.32</b>	<b>(468.42)</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	(77.43)	-	(77.43)
	ii) Income tax on items that will not be reclassified to profit or loss	-	20.13	-	20.13
	<b>Total Other Comprehensive Income (net of taxes)</b>		<b>(57.30)</b>	<b>-</b>	<b>(57.30)</b>
	<b>Total Comprehensive Income for the Period</b>	<b>(193.05)</b>	<b>(634.49)</b>	<b>9.32</b>	<b>(525.72)</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>				
	a Basic	(1.08)	(3.23)	0.05	(2.62)
	b Diluted	(1.08)	(3.23)	0.05	(2.62)

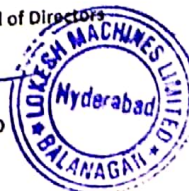
**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2020. The Statutory Auditors have carried out a Limited Review of these financial results.
- The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Operations and the Financial Results of the Company during the Quarter ended 30th June, 2020 were impacted due to shut-down of the Company's Plant under the lockdown announced by the State/Central Government after the outbreak of COVID-19 Pandemic in March, 2020. The Company has resumed operations in a phased manner since 2nd week of May, 2020 confirming to directives of various Government authorities. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.
- The figures of quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2020 and the published year to date figures upto the third quarter of the financial year.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at [www.lokeshmachines.com](http://www.lokeshmachines.com), BSE & NSE.

Place: Hyderabad  
Date: 11/08/2020

For and on behalf of Board of Directors

M. LOKESWARA RAO  
Managing Director

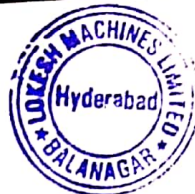


**Lokesh Machines Limited**  
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Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.20	31.03.20	30.06.19	31.03.20
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>				
a) Machinery Division	1,138.45	1,586.17	1,758.77	7,449.39
b) Components Division	514.15	1,164.81	1,283.34	5,134.68
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>1,652.60</b>	<b>2,750.98</b>	<b>3,042.11</b>	<b>12,584.07</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net Revenue from Operations</b>	<b>1,652.60</b>	<b>2,750.98</b>	<b>3,042.11</b>	<b>12,584.07</b>
<b>2 Segment Results:</b>				
<b>Profit before Interest &amp; Tax</b>				
a) Machinery Division	109.70	(338.22)	254.35	524.98
b) Components Division	52.93	(96.91)	162.74	479.49
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>162.63</b>	<b>(435.13)</b>	<b>417.09</b>	<b>1,004.47</b>
Less: Interest	272.40	302.44	281.94	1,174.71
Other unallocable Expenses net of Income	83.28	226.25	122.72	642.51
<b>TOTAL PROFIT BEFORE TAX</b>	<b>(193.05)</b>	<b>(963.82)</b>	<b>12.43</b>	<b>(812.75)</b>
<b>3 Segment Assets</b>				
a) Machinery Division	20,074.84	20,112.11	19,797.76	20,112.11
b) Components Division	7,725.95	7,664.63	9,319.58	7,664.63
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>27,800.79</b>	<b>27,776.74</b>	<b>29,117.34</b>	<b>27,776.74</b>
<b>4 Segment Liabilities</b>				
a) Machinery Division	10,450.46	10,374.10	10,138.47	10,374.10
b) Components Division	3,655.12	3,514.38	3,555.57	3,514.38
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>14,105.58</b>	<b>13,888.48</b>	<b>13,694.04</b>	<b>13,888.48</b>
<b>3 Capital Employed</b>				
a) Machinery Division	9624.38	9738.01	9659.29	9738.01
b) Components Division	4070.83	4150.25	5764.01	4150.25
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>13,695.21</b>	<b>13,888.26</b>	<b>15,423.30</b>	<b>13,888.26</b>



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 Statement of Assets and Liabilities

Rs in Lakhs

PARTICULARS	As at 30.06.20 (Un Audited)	As at 31.03.20 (Audited)
<b>I ASSETS</b>		
<b>1 Non-Current Assets.</b>		
(a) Propety, Plant and Equipment	9,312.91	9,512.42
(b) Right of Use Assets	415.45	417.09
© Intangible assets	28.50	30.78
(d) Capital Work-in-Progress	2,577.64	2,577.48
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial assets	158.50	153.12
(f) Other Non Current Assets	707.57	704.75
(g) Income Tax Asset (net)	325.19	316.37
	<b>13,675.76</b>	<b>13,862.01</b>
<b>2 Current Assets</b>		
(a) Inventories	9,522.94	9,919.39
(b) Financial Assets		
(i) Trade Receivables	3,260.82	2,881.15
(ii) Cash and cash equivalents	130.48	83.40
(iii) Other Bank balances	141.16	209.57
(iv) Other financial assets	130.55	67.29
© Other Current Assets	939.08	753.94
	<b>14,125.03</b>	<b>13,914.74</b>
<b>Total Assets</b>	<b>27,800.79</b>	<b>27,776.75</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	11,905.53	12,098.59
	<b>13,695.21</b>	<b>13,888.27</b>
<b>2 Liabilities</b>		
<b>Non-Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	1,567.13	1,388.72
(b) Deferred tax liabilities (Net)	553.93	553.93
(c) Provisions	392.38	392.38
	<b>2,513.44</b>	<b>2,335.03</b>
<b>Current liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	6,157.31	6,154.60
(ii) Trade payables		
a) Total outstanding dues to MSME	-	-
b) Total outstanding dues of other than MSME	2,547.49	2,774.51
(iii) Other Financial liabilities	1,196.88	678.22
(b) Other current liabilities	1,690.46	1,946.12
	<b>11,592.14</b>	<b>11,553.45</b>
<b>Total Equity and liabilities</b>	<b>27,800.79</b>	<b>27,776.75</b>



*M. Reddy*