



# SUPREME PETROCHEM LTD

## Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,  
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA  
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633  
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM\_34/2023-2024

September 21, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
**Script Code - 500405**

**Ref: BSE email dated 21/09/2023 with regard to submission of BRSR in pdf mode.**

Dear Sir,

With reference to the above and regulation 34(2)(f) of SEBI (LODR) Regulations 2015, in compliance with BSE Notice No. 20220715-14 dated July 15, 2022, we would like to state the BRSR was already uploaded by the Company in XBRL Format on 12/06/2023, acknowledgement issued by BSE is enclosed vide Annexure "A".

PDF Format of BRSR as already uploaded is also enclosed herewith for your ready reference vide Annexure "B".

Please take the same on record and confirm.

Thanking you

Yours faithfully  
For SUPREME PETROCHEM LTD

  
D. N. MISHRA  
COMPANY SECRETARY

Encl: as above

**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 12062023105134	Date & Time	: 12/06/2023 10:51:34
Scrip Code	: 500405		
Entity Name	: SUPREME PETROCHEM LIMITED		
Compliance Type	: BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING		
Quarter / Period	: 01/04/2022		
Mode	: XBRL E-Filing		



**BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT (BRSR)**

**FOREWORD**

As we stand at the brink of a new year, Supreme Petrochem Ltd (SPL) is proud to present its second Business Responsibility and Sustainability Report (BRSR) for the financial year 2022-23. SPL endeavours to adopt and incorporate ESG practices into its system and align with the disclosure requirements of the BRSR. SPL is publishing BRSR for financial year 2022-23 to confirm its commitment on ESG. With an aim to create value for all its stakeholders, SPL has adopted a holistic approach to ensure a well-rounded performance for the organization, not only in terms of financial performance but also in its ESG practices. SPL as a responsible organization, has always focused on inclusive growth for all its stakeholders along with enhancing its business operations in a sustainable manner. The Company aims to continue strengthening its ESG efforts with each passing year to accelerate the embedding of sustainability in its business ecosystem to place SPL on a positive trajectory with regards to achieving sustainability across all operations. SPL strives to continue its business operations across the value chain in an ethical, responsible, and sustainable manner.

**(M. P. Taparia)**

Chairperson



## SECTION A: GENERAL DISCLOSURES

### I. DETAILS OF THE LISTED ENTITY

1	Corporate Identity Number (CIN) of the Company	L23200MH1989PLC054633
2	Name of the Company	Supreme Petrochem Ltd (SPL)
3	Year of incorporation	1989
4	Registered office address	Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai- 400 093
5	Corporate address	Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai- 400 093
6	E-mail	<i>Investorhelpline@spl.co.in</i>
7	Telephone	+91 22 67091900
8	Website	<i>www.supremepetrochem.com</i>
9	Financial year for which reporting is being done	2022-23
10	Name of the Stock Exchange(s) where shares are listed	BSE Limited (BSE) National Stock Exchange of India (NSE)
11	Paid-up Capital	₹ 3,760.88 lakhs
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Shri K. V. Mujumdar Director (Operations) Tel No: 02194-22100 E-Mail ID: kv_mujumdar@spl.co.in
13	Reporting boundary	Disclosures made in this report are on standalone basis and pertain to only SPL.

### II. PRODUCTS/SERVICES

#### 14. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Manufacturing	Manufacturing of Petrochemical downstream products	77%
2.	Trading	Trading of raw materials	23%

#### 15. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Polystyrene, Expandable Polystyrene, Master Batches and Polymer Compounds	201	77%

### III. OPERATIONS:

#### 16. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	2	4	6
International	NA	NA	NA

*Note: SPL operates only in India, however, products are exported globally.*

#### 17. Markets served by the entity:

##### a. Number of locations

Locations	Number
National (No. of States)	Pan India
International (No. of Countries)	SPL has a customer base across 100 countries and catered to customers across 52 countries in Financial Year 2022-23.



**b. What is the contribution of exports as a percentage of the total turnover of the entity?**

SPL has a footprint across 100 countries in the world. In Financial Year 2022-23, approximately 6.33% of total volume was exported by SPL to international customers across 52 countries.

**c. A brief on types of customers**

Operating in the Business to Business (B2B) market segment, SPL works mainly with Original Equipment Manufacturers (OEMs) and manufacturing companies. The sectors that the Company caters to can be enlisted as follows:

- OEMs of air conditioners, refrigerator parts, and washing machine parts.
- Manufacturers of air cooler bodies, water heater/geyser bodies, cutlery items, dairy products, TV and computer parts, stationery items, imitation jewellery, packaging of electronic and electrical appliances for cushioning, fish/ fruits/ vegetables/ pharma packing, blocks, and sheets for false ceiling etc.

**IV. EMPLOYEES:**

18. Details as at the end of Financial Year:

**a. Employees and workers (including differently abled):**

Sr. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
<b>EMPLOYEES</b>						
1.	Permanent (D)	405	380	93.8%	25	6.2%
2.	Other than Permanent (E)	38	37	97.4%	1	2.6%
3.	<b>Total Employees (D + E)</b>	<b>443</b>	<b>417</b>	<b>94.1%</b>	<b>26</b>	<b>5.9%</b>
<b>WORKERS</b>						
4.	Permanent (F)	0	0	0%	0	0%
5.	Other than Permanent (G)	265	254	95.8%	11	4.2%
6.	<b>Total Workers (F + G)</b>	<b>265</b>	<b>254</b>	<b>95.8%</b>	<b>11</b>	<b>4.2%</b>

**b. Differently abled Employees and Workers:**

Sr. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
<b>DIFFERENTLY ABLED EMPLOYEES</b>						
1.	Permanent (D)	0	0	0	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	<b>Total differently abled Employees (D + E)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DIFFERENTLY ABLED WORKERS</b>						
4.	Permanent (F)	0	0	0	0	0
5.	Other than permanent (G)	0	0	0	0	0
6.	<b>Total differently abled Workers (F + G)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**19. Participation/Inclusion/Representation of Women**

Particulars	Total	No. and percentage of Females	
	(A)	No. (B)	% (B/A)
Board of Directors	10	1	10%
Key Management Personnel	4	0	0%

**20. Turnover rate for permanent employees and workers**

(Disclose trends for the past 3 years)

	FY 2022-23			FY 2021-22			FY 2020-21		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	9%	8%	9%	10%	13%	10%	8%	5%	8%
Permanent Workers	–	–	–	–	–	–	–	–	–

**V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)**

**21. (a) Names of holding / subsidiary / associate companies / joint ventures**

SPL does not have any holdings, subsidiary companies, associate companies or joint ventures.

**VI. CSR DETAILS**

22.	(i)	Whether CSR is applicable as per section 135 of Companies Act, 2013:	Yes
	(ii)	Turnover	₹ 5,287.20 Cr.
	(iii)	Net worth	₹ 1,843.87 Cr.

List of activities in which expenditure for above has been incurred:	
1.	Initiation of activities related to contribution to Health Center at nearby villages of plant
2.	Contribution to Society for Rehabilitation of Paraplegics (SRP), an established NGO
3.	Contribution for blood component separation unit
4.	Provision of E-learning facilities for Schools
5.	Provision of Anganwadis
6.	Provision of Public Toilets for nearby villages
7.	Contribution for promoting sports
8.	Awareness for post-consumer e-waste collection and provision of re-cycling of EPS waste
9.	Contribution for education, mid-day meal, youth skilling, elderly care etc.

**VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES**

**23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:**

SPL's Code of Conduct along with Vigil Mechanism and Whistleblower Policy encompass Company's ethics, core values, integrity principles, conflict of interest management, and grievance redressal mechanism along with oversight of Board of Directors and role of top management. The Vigil Mechanism provides a platform for all stakeholders to report any actual or potential malpractices. The Company's policies for grievance redressal can be accessed at:

- [https://www.supremepetrochem.com/brr\\_policies.htm](https://www.supremepetrochem.com/brr_policies.htm)
- [https://www.supremepetrochem.com/brsr\\_policies.htm](https://www.supremepetrochem.com/brsr_policies.htm)

As a result of Company's core values and long-standing ethical behaviour, during Financial Year 2022-23 there were no complaints/grievances by any stakeholder pertaining to child labour, forced labour, corruption/ bribery, safety and sexual harassment etc.

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) <i>(If yes, then provide web-link for grievance redress policy)</i>	FY 2022-23			FY 2021-22		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	-	0	0	-
Shareholders	Yes	0	0	-	0	0	-
Investors (other than shareholders)	Yes	0	0	-	0	0	-
Employee and Workers	Yes	0	0	-	0	0	-
Customers	Yes	0	0	-	0	0	-
Value Chain Partners	Yes	0	0	-	0	0	-



**24. Overview of the entity’s material responsible business conduct issues**

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Sr. No.	Material issue Identified	Indicate Whether Risk or Opportunity	Rationale for identifying Risk / Opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Occupational Health and Safety (OHS) and Environment Safety	Risk and Opportunity	<p><b>Risk:</b> Being manufacturing Company of petrochemical downstream products, the health and safety of workforce is an inherent risk and non-compliance of safety norms can negatively impact brand image.</p> <p><b>Opportunity:</b> Strong internal controls and governance mechanism enhances employee/workers safety and overall health well-being, leading to productive employees/workers.</p>	<p>Proactive assessment of health and environmental risks adopting various methods such as Quantitative Risk Assessment (QRA), Preliminary Hazard Analysis (PHA), Job Safety Analysis (JSA), Environmental Impact Assessment (EIA).</p> <p>Developing appropriate remedial action plans and implementation strategies for exercising appropriate risk controls, remedial actions, and grievance redressal mechanism.</p>	<p><b>Risk:</b> Negative</p> <p><b>Opportunity:</b> Positive</p>
2	Business Ethics, Compliance, and Governance	Risk and Opportunity	<p><b>Risk:</b> Negative brand reputation due to non-compliance with regulatory and legal requirements.</p> <p><b>Opportunity:</b> Timely and effective compliance with regulatory and legal mandates, augment good ethical behavior within the Company across all levels.</p>	<p>A strong internal committee comprising of key managerial personnel exists who are responsible and accountable for ensuring effective, timely, and appropriate compliance with regulatory and legal mandates.</p> <p>To be abreast on regulatory and mandatory changes as per laws, make appropriate internal modifications in systems and control to capture and internalize the changes.</p>	<p><b>Risk:</b> Negative</p> <p><b>Opportunity:</b> Positive</p>
3	Employee Well-being	Opportunity	Engaging in employee wellbeing, satisfaction, growth, overall development, and non-monetary benefits to employees results in employee loyalty with higher degree of productivity.	–	Positive



Sr. No.	Material issue Identified	Indicate Whether Risk or Opportunity	Rationale for identifying Risk / Opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Waste Management	Risk and Opportunity	<p>The hazardous waste should be stored safely inside the premises and scientifically disposed through authorized/ approved disposal facilities to avoid/ reduce the impact on environment.</p> <p>Through effective management of waste generated by the process, reduction in disposal costs as well as resource conservation.</p>	<p>Hazardous waste generated through the process is safely stored, monitored, and scientifically disposed through State Pollution Control Board approved Common Hazardous Waste Treatment, Storage and Disposal Facility.</p> <p>Documented procedure for handling and management of waste generated by the process is in practice.</p>	<p><b>For the risk – Negative</b></p> <p><b>For the Opportunity – Positive</b></p>
5	Water Stewardship	Opportunity	Water efficiency, reducing water wastage, recycling water, and reusing the treated wastewater for gardening or within premises.	Ensure optimal utilization of water resources, efficient usage of water, i.e., in a socially equitable, environmentally sustainable and economically beneficial manner for continuous improvement in reduction in water consumption.	<p>Negative.</p> <p>Even though financial implication of implementing the zero liquid discharge scheme is negative, it will help in recycling of water which will reduce impact on the environment.</p>
6	Human Rights	Risk	Being a Global Supplier, failure in compliance with human rights standards, results in regulatory fines/ penalties, lower brand reputation, and create negative impression in mind of investors.	<p>Delve deep in gauging the key Human Rights elements, critical to Company and business operations-set up strong internal controls, systems, and mechanism in place to effectively and in timely manner address risk, challenges, and threats (if any).</p> <p>In addition to mechanism, identify key person in-charge to be responsible and accountable for managing Human Rights activities end-to-end and across value chain</p>	Negative





Sr. No.	Material issue Identified	Indicate Whether Risk or Opportunity	Rationale for identifying Risk / Opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7	Risk Management and Cybersecurity	Risk	Inadequate enterprise risk mapping and management system leads to inefficiencies across the entire business operations, resulting in financial burdens and lower brand value.	<p>Board level oversight on risk management along with comprehensive Enterprise Risk Management (ERM) exercise ensures timely catching of actual and potential threats and risks; developing actionable mitigation steps to address the concerns.</p> <p>Cross-functional interactions along with core risk management committee, ensures timely remedial actions on the identified risks.</p>	Negative
8	Energy Management	Opportunity	Leveraging renewable energy and reducing non-renewable source for energy consumption, also adopting energy efficient solutions.	-	Positive
9	Supply Chain Management	Risk and Opportunity	<p><b>Risk:</b> Inefficiencies in the supply chain and high dependency on limited suppliers/ vendors can cause supply chain disruptions in case of external shocks.</p> <p><b>Opportunity:</b> Maintaining strong and long-standing relationship with suppliers/ vendors through effective relationship management and drive responsible procurement/ sourcing practices.</p>	<p>Regular stakeholder interactions while adding value to its business relationships since the beginning have resulted in Company holding on to its decades-old supplier base.</p> <p>Engaging in awareness, communication, and interaction sessions with suppliers result in positive relationship bonding and enhancing responsible and sustainable operations in supply chain.</p>	Positive
10	Community Development	Opportunity	Going beyond the fence and investing in holistic development of the community, results in higher brand value as a social conscious brand.	-	Negative



Sr. No.	Material issue Identified	Indicate Whether Risk or Opportunity	Rationale for identifying Risk / Opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
11	Customer Education and Awareness	Opportunity	Driving sustainable and responsible consumption by providing the customers/ consumers with appropriate, adequate, and safety standards and guidelines; create a strong customer/ consumer loyalty base.	–	Positive

## SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

The National Guidelines for Responsible Business Conduct (NGRBC) as prescribed by the Ministry of Corporate Affairs advocates nine principles referred as P1-P9 as given below:

Principle 1	Businesses should conduct and govern themselves with integrity in a manner that is ethical, transparent and accountable
Principle 2	Businesses should provide goods and services in a manner that is sustainable and safe
Principle 3	Businesses should respect and promote the well-being of all employees, including those in their value chains
Principle 4	Businesses should respect the interests of and be responsive towards all its stakeholders
Principle 5	Businesses should respect and promote human rights
Principle 6	Businesses should respect, protect, and make efforts to restore the environment
Principle 7	Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
Principle 8	Businesses should promote inclusive growth and equitable development
Principle 9	Businesses should engage with and provide value to their consumers in a responsible manner

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P	P	P	P	P	P	P	P	P
	1	2	3	4	5	6	7	8	9
<b>Policy and Management Processes</b>									
<b>1 a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)</b>	Y	Y	Y	Y	Y	Y	Y	Y	Y
<b>b. Has the policy been approved by the Board? (Yes/No)</b>	Yes, the policies have been reviewed and approved by the Board of Directors								
<b>c. Web Link of the Policies, if available</b>	Policies are uploaded on the website of the Company at <a href="https://www.supremepetrochem.com/brsr_policies.htm">https://www.supremepetrochem.com/brsr_policies.htm</a>								
<b>2 Whether the entity has translated the policy into procedures. (Yes / No)</b>	No, Practiced at ground but procedures need to be documented	Yes	No	Yes	Yes	Yes	No	No, Practiced at ground but procedures need to be documented	No, Practiced at ground but procedures need to be documented



Disclosure Questions	P	P	P	P	P	P	P	P	P
	1	2	3	4	5	6	7	8	9
3 Do the enlisted policies extend to your value chain partners? (Yes/No)	No	No	No	No	No	No	No	No	No
4 Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	-	ISO 9001:2015, REACH, RoHS	ISO 45001:2018	-	-	ISO 14001:2015	-	-	-
5 Specific commitments, goals and targets set by the entity with defined timelines, if any.	-	-	-	-	-	-	-	-	-
6 Performance of the entity against the specific commitments, goals, and targets along-with reasons in case the same are not met.	An internal target was set for reduction in energy consumption through various energy management plans such as use of energy efficient motors, provision of variable frequency drives for certain equipment and replacement of existing luminaires with LED luminaires, etc. As against the target of 2,00,000 kWh, energy reduction of 2,02,220 kWh amounting to 101% of the target was achieved during the financial year 2022-23. Also, 5,42,500 kWh electrical energy saving was achieved through additional Environment Management Plans (EMP).								
<b>Governance, leadership and oversight</b>									
7. Statement by Director Responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	Please refer to the Leadership statement written at the beginning of the BRSR								
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility Policy (ies).	Shri K. V. Mujumdar Director (Operations) Tel No: 02194-22100 E-Mail ID: kv_mujumdar@spl.co.in								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	SPL currently does not have a Board-level ESG Committee, however, ESG aspects are managed by respective HODs of various departments who work in tandem to make decisions collectively for enhancing sustainable development across the organization. The updates are reviewed by the Board whenever required.								

**10. Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
	1	2	3	4	5	6	7	8	9	1	2	3	4	5	6	7	8	9
Performance against above policies and follow up action	The policies have been reviewed by the Board of Directors as well as KMPs. Further, performance against each of these policies is assessed by the Board and KMPs and areas of improvement are identified and corrective actions are taken against each identified area.									Annual review and need basis								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	SPL, in spirit of law and letter, abides with the Regulations, and maintain high degree of compliance with requirements, as applicable.																	

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/ No). If yes, provide name of the agency	P	P	P	P	P	P	P	P	P
	1	2	3	4	5	6	7	8	9
	SPL has a strong internal review and assessment mechanism for evaluating the policy implementation, identifying gaps, and addressing them by adopting appropriate solutions. In due course of time, the Company can engage with an external agency to carry out policy evaluation/ assessment exercise.								

If answer to question (1) above is “No” i.e. not all Principles are covered by a Policy, reasons to be stated:

Questions	P	P	P	P	P	P	P	P	P
	1	2	3	4	5	6	7	8	9
The entity does not consider the Principles material to its business (Yes/No)	-	-	-	-	-	-	-	-	-
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	-	-	-	-	-	-	-	-	-
The entity does not have the financial or/ human and technical resources available for the task (Yes/No)	-	-	-	-	-	-	-	-	-
It is planned to be done in the next financial year (Yes/No)	-	-	-	-	-	-	-	-	-
Any other reason (please specify)	-	-	-	-	-	-	-	-	-

### SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as “Essential” and “Leadership”. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

#### Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.





### Essential Indicators

#### 1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

During current financial year, training on Career Development, Prevention of Sexual Harassment (POSH), and Occupational Health and Safety (OHS) have been carried out across employee categories, covering 100% of Company's employees.

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of Directors	6	<p><u>Training Imparted:</u></p> <ol style="list-style-type: none"> <li>(1) Overview of performance of all verticals of Company PS/ EPS/XPS/SPC and SM supply and price movements.</li> <li>(2) Expansion Projects status of PS/EPS/ABS at Manali and Amdoshi Plant locations of the Company and project cost/outlay, etc.</li> <li>(3) Zero Liquid Effluent Discharge (ZLD) system of the Company.</li> <li>(4) Impact of Single Use Plastic ban on Company's operations.</li> <li>(5) Review of risk emerging out of external environment viz. Ukraine and Russia conflict, supply chain disruptions, ongoing impact of COVID-19.</li> <li>(6) Extended Producers Responsibility (EPR) and CPCB directives, as applicable to the Company and impact thereof.</li> <li>(7) Structured Digital Database (SDD) operational system in terms of SEBI (PIT) Regulations, 2015</li> </ol> <p><u>Impacts:</u> Make the Board of Directors aware with the various risks of the Company, latest operational status and manufacturing activities, economic feasibility, business development and marketing position, expansion programme etc. of the Company.</p>	100%
Key Managerial Personnel	3	<ul style="list-style-type: none"> <li>• Structured Digital Database (SDD) operational system in terms of SEBI (PIT) Regulations, 2015.</li> <li>• Training on POSH</li> <li>• Training on Health and Safety</li> </ul>	100%
Employees other than BOD and KMPs	40	<p><u>Topics:</u></p> <ul style="list-style-type: none"> <li>• Hazard Identification and Risk Assessment,</li> <li>• Hazardous Chemicals Handling,</li> <li>• Safety Inspections,</li> <li>• Waste Handling and Management,</li> <li>• Toolbox Talks,</li> <li>• Integrated Management System,</li> <li>• Work Permit System, First Aid Drill</li> </ul> <p><u>Impacts:</u></p> <ul style="list-style-type: none"> <li>• Improved competency amongst employees,</li> <li>• Reduced accidents/incidents,</li> <li>• Enhanced awareness towards waste management and subsequent reduction in impact on environment,</li> <li>• Improved emergency preparedness and response</li> </ul>	100%

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Workers	38	<p><u>Topics:</u></p> <ul style="list-style-type: none"> <li>Hazard Identification and Risk Assessment,</li> <li>Hazardous Chemicals Handling,</li> <li>Safety Inspections,</li> <li>Waste Handling and Management,</li> <li>Toolbox Talks,</li> <li>Integrated Management System,</li> <li>Work Permit System, First Aid Drill</li> </ul> <p><u>Impacts:</u></p> <ul style="list-style-type: none"> <li>Improved competency amongst employees,</li> <li>Reduced accidents/incidents,</li> <li>Enhanced awareness towards waste management and subsequent reduction in impact on environment,</li> <li>Improved emergency preparedness and response</li> </ul>	100%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by Directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and as disclosed on the entity’s website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	N/A	N/A	–	N/A	N/A
Settlement	N/A	N/A	–	N/A	N/A
Compounding fee	N/A	N/A	–	N/A	N/A

Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	N/A	N/A	–	N/A	N/A
Punishment	N/A	N/A	–	N/A	N/A

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

SPL has formulated a Code of Conduct and a BRSR Policy. These Policies comprise of clauses on anti-corruption and anti-bribery to ensure high standards of compliance by its Directors, Key Managerial Personnel, and Employees across cadres. As a result of this, for the past 2 financial years, there have been no disciplinary action taken against any Director or Employee of the Company.



**5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2022-23	FY 2021-22
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

**6. Details of complaints with regard to conflict of interest:**

	FY 2022-23		FY 2021-22	
	Number	Remark	Number	Remark
Number of complaints received in relation to issues of conflict of interest of the Directors	0	–	0	–
Number of complaints received in relation to issues of conflict of interest of the KMPs	0	–	0	–

**7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Adhering to its principle of ethics and integrity, SPL has not faced any fine/ penalty/ action from legislative or judicial institution on case of corruption or conflict of interest. Therefore, no corrective action taken for the same.

**Leadership Indicators**

**1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

Total number of awareness programmes held	Topics / principles covered under the training	% of value chain partners covered (by value of business done with such partners) under the awareness programmes
01	Safe Transportation of Hazardous Goods	Necessary training was imparted to 95% of the drivers and cleaners of hazardous goods transport

**2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.**

Yes, the Company has a mechanism in place where Board Members who have any conflict of interest are determined through its annual disclosures, recusal from any meeting, dealing with any related party transactions, and code of conduct compliance annually.

**Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe**



### Essential Indicators

1. **Percentage of R&D and capital expenditure (CAPEX) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and CAPEX investments made by the entity, respectively.**

	FY 2022-23	FY 2021-22	Details of improvements in environmental and social impacts
<b>R&amp;D</b>	0	0	–
<b>CAPEX</b>	15.15%	5.20%	<ul style="list-style-type: none"> <li>• Reduction in electrical energy consumption by 202 MWh in FY 2022-23</li> <li>• Reduction in electrical energy consumption by 224 MWh in FY 2021-22</li> <li>• Overall, improvement in the environmental performance of plants in terms of energy savings, quality of treated effluent, ZLD at SPL Amdoshi Works, emission control, and greenbelt development.</li> </ul>

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

- b. If yes, what percentage of inputs were sourced sustainably?**

The Company embeds the principles of sustainability throughout the life cycle of its products including procurement of raw materials and transportation of raw materials to the designated plant locations. As a result of this, during the current financial year 2022-23, more than 90% of the raw material sourcing was carried out in a sustainable manner.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

The Company has implemented a structured waste management program across manufacturing site and offices. All waste materials are segregated at the point of generation, collected and managed as per the nature of waste material. The Company has established systematic processes for handling each type of waste which can be described as follows:

- **Plastics**

SPL falls under the category of 'Brand Owner', as per the Plastic Waste Management Rules, 2016. SPL is registered under the category of Brand Owner on the CPCB EPR Portal. SPL has also applied for registration under the category of Importer on the same CPCB Portal. SPL promotes recycling of plastic waste through its collaboration with Indian Centre for Plastic in the Environment (ICPE) and a few other NGOs.

- **E-waste**

At the end-of-life e-waste is sent to registered recyclers approved by the State Pollution Control Board (SPCB) and/or Central Pollution Control Board (CPCB).

- **Hazardous Waste**

Collected hazardous waste is sent for scientific disposal to the Common Hazardous Waste Treatment Storage and Disposal Facility (CHWTSDF) approved by the State Pollution Control Board (SPCB).

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Yes, EPR is applicable to SPL. SPL is registered under the category of Brand Owner on the CPCB EPR Portal. SPL has also applied for registration under the category of Importer on the above-mentioned portal. SPL manufactures Polystyrene (PS) and Expandable Polystyrene (EPS), the Company has established a 'Sustainability Department', which engages in information dissemination with customers, consumers, NGOs, and communities on recycling of EPS, post consumption.

In addition to this, SPL has identified NGOs engaging in household plastic waste collection and encouraged them to initiate collection of EPS from households, commercial units, and marketplaces, which are recyclable in nature. SPL has joined hands with an industry body, Indian Centre for Plastic in the Environment (ICPE) with an aim to promote recycling of plastic waste, including recycling of EPS Waste.





### Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

SPL conducted LCA in FY 2019-20 through an independent third-party agency and the results for the same are available on the public domain.

NIC Code	Name of Product/Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
20131	<ul style="list-style-type: none"> <li>Polystyrene (GPPS, HIPS, SMMA),</li> <li>Expandable Polystyrene (EPS),</li> <li>Specialty Grades/ Compounds/ Master Batches of Thermoplastics and Elastomers,</li> <li>Extruded Polystyrene (XPS)</li> </ul>	77%	Gate to Gate	Yes	<a href="https://supremepetrochem.com/download/Life-Cycle-Analysis_Report.pdf">https://supremepetrochem.com/download/Life-Cycle-Analysis_Report.pdf</a>

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

No significant risks or concerns were identified through the LCA exercise.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2022-23	FY 2021-22
NIL	-	-

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2022-23			FY 2021-22		
	Re-used	Recycled	Safely Disposed	Re-used	Recycled	Safely Disposed
Plastics (including packaging)	0	0	0	0	0	0
E-waste	0	0	0	0	0	0
Hazardous waste	0	0	0	0	0	0
Other waste	0	0	0	0	0	0

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

SPL is a manufacturer of synthetic resins. It is registered as manufacturer and not a producer as per the Plastic Waste Management Rules, 2016 as amended. Therefore, this question is not applicable to SPL.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
NIL	-

**Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains**



**Essential Indicators**

**1. a. Details of measures for the well-being of employees:**

% of employees covered by											
Category	Total (A)	Health insurance		Accident		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
<b>Permanent Employees</b>											
Male	380	380	100%	380	100%	0	0%	0	0%	0	0%
Female	25	25	100%	25	100%	25	100%	0	0%	0	0%
<b>Total</b>	<b>405</b>	<b>405</b>	<b>100%</b>	<b>405</b>	<b>100%</b>	<b>25</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>
<b>Other than Permanent Employees</b>											
Male	37	37	100%	30	81%	0	0%	0	0%	0	0%
Female	1	1	100%	1	100%	1	100%	0	0%	0	0%
<b>Total</b>	<b>38</b>	<b>38</b>	<b>100%</b>	<b>31</b>	<b>82%</b>	<b>1</b>	<b>3%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>

**b. Details of measures for the well-being of workers:**

% of workers covered by											
Category	Total (A)	Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
<b>Permanent Workers</b>											
Male	0	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>



% of workers covered by											
Category	Total (A)	Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
<b>Other than Permanent Workers</b>											
Male	254	254	100%	254	100%	0	0%	0	0%	0	0%
Female	11	11	100%	6	55%	0	0%	0	0%	0	0%
<b>Total</b>	<b>265</b>	<b>265</b>	<b>100%</b>	<b>260</b>	<b>98%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>

**2. Details of retirement benefits, for Current FY and Previous Financial Year**

Benefits	FY 2022-23			FY 2021-22		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Y	100%	100%	Y
Gratuity	100%	100%	Y	100%	100%	Y
ESIC	6%	100%	Y	5%	100%	NA

**3. Accessibility of workplaces**

**Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.**

Yes, the Head Office is located in commercial premises with convenient access to elevators for differently abled people. The Office also provides distinct washroom to facilitate them. Currently SPL has no differently abled employees, however, SPL strives to be an inclusive workplace and believes in choosing candidates solely on the basis of their aptitude and knowledge.

**4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy?**

SPL currently does not have a standalone equal opportunity policy, however, SPL welcomes diversity and is committed to providing an inclusive and nurturing work environment that is free from any discrimination.

**5. Return to work and retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	NA	NA	NA	NA
Female	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Note: In FY 2022-23, no female employee availed the Maternity Leave.

**6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.**

SPL has a well-established grievance mechanism which provides the workforce to report and redress their grievances.

- For unionized employees, grievances are channeled through recognized trade unions and escalated with the functional/divisional head.
- In case of non-unionized employees, grievances are received at the level of Department/ Sectional heads and then discussed and resolved in consultation with Human Resource (HR).

- SPL also has a POSH Policy and Whistleblower/Vigil Mechanism Policy where employees can report any issues of misconduct, breach of the Code of Conduct, harassment and discrimination related issues, etc.

Category	Yes/No (If Yes, then give details of the mechanism in brief)	Mechanism
Permanent Workers	NA	–
Other than Permanent Workers	Yes	Concerned service provider can discuss and report the issue with HR / Factory Head
Permanent Employees	Yes	Grievances are identified, discussed, and communicated to the Department Heads and resolved in consultation with HR/Factory Head
Other than Permanent Employees	Yes	

**7. Membership of Employees and Worker in Association(s) or Union(s) recognized by the Listed Entity:**

Category	FY 2022-23			FY 2021-22		
	Total employees / workers in respective category	No. of employees / workers in respective category, who are part of Association(s) or Union(s)	%	Total employees / workers in respective category	No. of employees / workers in respective category, who are part of Association(s) or Union(s)	%
	(A)	(B)	(B/A)	(C)	(D)	(D/C)
<b>Total Permanent Employees</b>	<b>405</b>	<b>77</b>	<b>19%</b>	<b>382</b>	<b>78</b>	<b>20%</b>
– Male	381	76	20%	359	77	21%
– Female	24	1	4%	23	1	4%
<b>Total Permanent Workers</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
– Male	0	0	0%	0	0	0%
– Female	0	0	0%	0	0	0%

**Note:** For workers, there is no recognized union or association which can be reported.

**8. Details of training given to employees and workers:**

Category	FY 2022-23					FY 2021-22				
	Total (A)	On Health and Safety Measures		On Skills upgradation		Total (D)	On Health and Safety Measures		On Skills upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
<b>EMPLOYEES</b>										
Male	380	380	100%	380	100%	359	263	73%	263	73%
Female	25	25	100%	25	100%	23	1	4%	1	4%
<b>Total</b>	<b>405</b>	<b>405</b>	<b>100%</b>	<b>405</b>	<b>100%</b>	<b>382</b>	<b>264</b>	<b>69%</b>	<b>264</b>	<b>69%</b>
<b>WORKERS</b>										
Male	254	254	100%	0	0%	190	190	100%	0	0%
Female	11	11	100%	0	0%	10	10	100%	0	0%
<b>Total</b>	<b>265</b>	<b>265</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>200</b>	<b>200</b>	<b>100%</b>	<b>0</b>	<b>0%</b>



**9. Details of performance and career development reviews of employees and worker:**

Category	FY 2022-23			FY 2021-22		
	Total (A)	No. (B)	% (B/A)	No. (C)	Total (D)	% (C/A)
<b>EMPLOYEES</b>						
Male	380	380	100%	359	359	100%
Female	25	25	100%	23	23	100%
<b>Total</b>	<b>405</b>	<b>405</b>	<b>100%</b>	<b>382</b>	<b>382</b>	<b>100%</b>
<b>WORKERS</b>						
Male	254	254	100%	190	190	100%
Female	11	11	100%	10	10	100%
<b>Total</b>	<b>265</b>	<b>265</b>	<b>100%</b>	<b>200</b>	<b>200</b>	<b>100%</b>

**10. Health and safety management system:**

<p><b>a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?</b></p>	<p>Yes, SPL holds the safety of its employees to the highest priority. SPL has a comprehensive Occupational Health and Safety (OHS) Management System in place. This system has been developed based on ISO 45001:2018 and covers both the manufacturing locations:</p> <ul style="list-style-type: none"> <li>i. Amdoshi, Maharashtra</li> <li>ii. Manali, Chennai, Tamil Nadu.</li> </ul>
<p><b>b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?</b></p>	<p>SPL has established a mechanism and process to identify work-related hazards which comprises of detailed safety processes for identifying work-related hazards and assess risks on routine and non-routine basis. SPL undertook the exercise of hazard identification and risk mapping assessment, including impact assessment and necessary control measures for the identified risk. The hazard identification process is based on various risk assessment techniques such as Hazard Identification and Risk Assessment (HIRA), Process Hazard Analysis (PHA), Hazard and Operability Study (HAZOP), Hazard Identification Studies (HAZID), Quantitative Risk Assessments (QRA), What If, Pre-Start Up Safety Review (PSSR), Chemical Risk Assessment (CRA), Job Safety Analysis (JSA), etc. SPL regularly conducts audit and inspections of its Occupational Health and Safety Management Systems.</p>
<p><b>c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)</b></p>	<p>Yes. SPL strives to foster a culture of safety across its operations. Employees are encouraged to raise concerns related to Health, Safety and Environment (HSE) such as unsafe acts or conditions at the workplace, violation of safety rules/ procedures, situations of imminent danger, defective fire, and safety equipment etc. SPL issues a "Close Call" or "Near Miss" report which is attended immediately on its reporting to respective and HSE departments. These cases get reported and are investigated as per our HSE OHS Management System framework in a time-bound manner.</p>
	<p>SPL consults its employees while developing and reviewing its HSE Policies and objectives during safety committee meetings, trainings, review meetings etc. Employees participate in hazard identification, risk assessment and determination of risk controls in their respective areas of work. HSE suggestion scheme is also utilized by the employees to improve working conditions.</p>
<p><b>d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)</b></p>	<p>Yes, all employees and workers of SPL are covered under non-occupational medical and healthcare services by insurance policy or ESIC scheme.</p>



**11. Details of safety related incidents, in the following format:**

SPL maintains high standards of OHS management system and reinforces safety measures on periodical manner to all its employees and workers, which has resulted in zero incident in previous financial year (2021-22) and current financial year (2022-23).

Safety Incident/Number	Category	FY 2022-23	FY 2021-22
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

**12. Describe the measures taken by the entity to ensure a safe and healthy workplace**

SPL believes in the significance of maintaining highest safety values while performing its business operations. Safety, employee well-being, and business operations are always reckoned together in SPL. SPL has institutionalized a well-defined Occupational Health and Safety (OHS) management system with a robust monitoring plan, operating with a multi-year approach, to ensure the effective implementation of the policy and system. This system is designed according to the Plan-Do-Check-Act cycle of continual improvement. The OHS framework covers the following points:

- Defining Roles and Responsibilities
- Establishing and maintaining culture, standards, and values
- Consideration of strategic implications on business
- Considering and evaluating performance management
- Low risk areas are equally considered with major hazards and high-risk areas to minimize incidents.
- SPL eliminates/ minimizes low probability risks by adopting following mechanism:
- Elimination of risk through proper engineering controls
- Assessing and continuously enhancing employee competency and experience through training and re-training of employees
- Strictly adhering to established SOPs
- Implementing management level and operational level strategies for preventing Low-Probability Accidents
- Strict vigil on and practice of use of personal protective equipment
- Ensuring preparedness for low probability risk results
- Planning of contingency
- Reviewing and updating the emergency response planning
- Strong system of HSE monitoring
- Redundancy in design and development of processes
- Ensuring that good practices are followed
- Ensuring that applicable legal and other requirements are met
- Pursuing opportunities for significant risk reductions in process
- Verifying that a system is in place to manage the residual risk once all the agreed risk reduction measures have been taken

**13. Number of Complaints on the following made by employees and workers:**

	FY 2022-23			FY 2021-22		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	2	0	Resolved
Health & Safety	0	0	NA	0	0	Resolved



**14. Assessments for the year:**

	<b>% of your plants and offices that were assessed (by entity or statutory authorities or third parties)</b>
Health and safety practices	100% of SPL Manufacturing site/ location have been assessed.
Working conditions	100% of SPL Manufacturing site/ location have been assessed.

<b>15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health &amp; safety practices and working conditions.</b>	All the safety related incidents and near misses are investigated as per the OHS management system the defined safety management process by third party/agency. During the assessment by the third party, no safety-related incidents were observed by the assessing party. SPL has a well-established procedure for reporting and investigation of accidents (work injuries) and incidents. Details of work injuries and incidents along with recommendations of the investigation reports are communicated to all departments to review applicability of recommendation in their respective area and initiate corrective-preventive actions accordingly to avoid recurrence and horizontal deployment of corrective actions in their department.
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**Leadership Indicators**

<b>1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).</b>
Yes, SPL extends compensatory packages to employees as well as workers in the event of death.
<b>(A) Employees:</b> The Company has a Benevolent Fund in place for its employees. Additionally, in case of death of an employee during his/her service period, SPL pays Gratuity up to the retirement age of the employee.
<b>(B) Workers:</b> The workers are covered under the Workmen Compensation Act in the event of their untimely death.

<b>2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.</b>
SPL ensures that all statutory dues as applicable to the transactions are deducted and deposited in accordance with applicable regulations. This activity is also reviewed as part of its internal and statutory audit. SPL, on behalf of its value chain partners pays the applicable taxes with interest to the Government in case it is not deposited by its partners and recovers the amount from the defaulting value chain partner in a stipulated period. In SPL, compliance to regulatory requirements is taken very seriously and have separate dedicated team which oversees this activity, including compliance with GST.

**3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

Category	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22
Employees	0	0	0	0
Workers	0	0	0	0

<b>4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)</b>
Yes, SPL believes in providing transition assistance to employees who are nearing their retirement. SPL has set up a Retainership Program for retired employees based on business needs and expertise of the retiring employee.

**5. Details on assessment of value chain partners:**

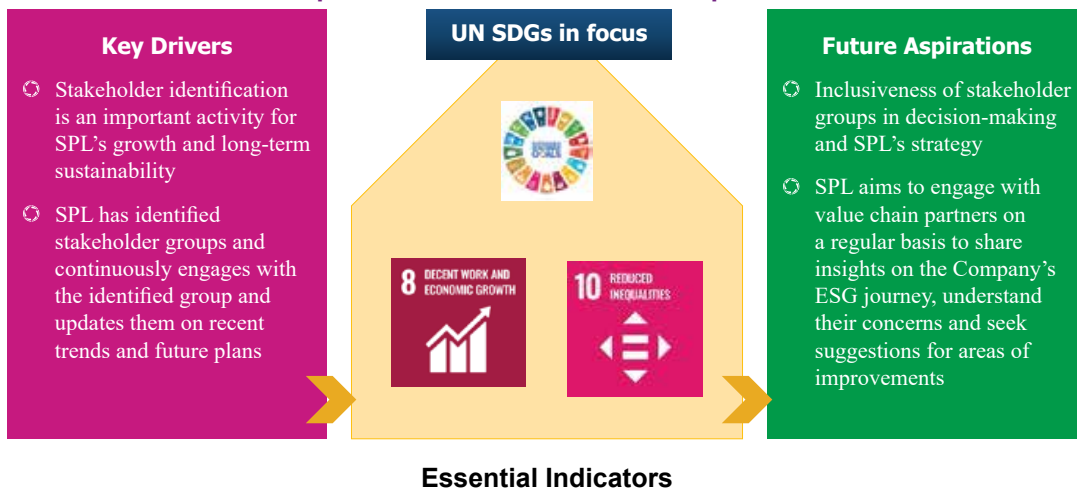
In FY 2022-23, SPL did not carry out any separate assessments for its value chain partners related to their health and safety practices and working conditions. However, SPL is ISO-certified and reviewed its value chain partners on key parameters as a part of this review exercise.

Category	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	NIL
Working conditions	NIL

**6. Provide details of any corrective actions taken or underway to address significant risks /concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

Not Applicable since SPL did not carry out any assessment for its value chain partners.

**Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders**



**1. Describe the processes for identifying key stakeholder groups of the entity.**

SPL has an internal process to identify stakeholder groups or institutions that add value and/or impact business performance in medium and long term. SPL has inter-alia identified stakeholder groups such as employees, workers, shareholders, investors, customers, and communities that impact and on whom the business has an impact on.

**2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Emails, SMS, Newspapers, Pamphlets, Advertisement, Community meetings, Notices Board, Website)	Frequency of engagement (Annually/ Half Yearly/ Quarterly/Others)- Please specify	Purpose and scope of engagement including key topics and concerns raised during such engagements
Employees and Worker	No	Engagement forums and one-on-one interactions	Daily and Need-based	Inform about business plans and future strategies
Shareholders / Investors	No	Annual General Meeting (AGM), Notice Board, Email, and Website	Annual and Need-based	To stay abreast of all developments and plans of the Company
Communities	Yes	Direct interactions through Public Relations Department	Need-based	Support socially with suitable projects
Customers	No	Multiple channels, in person meetings and digital platform	Annual and Need-based	Continuously engage with customers and seek feedback



### Leadership Indicators

- 1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

SPL strives to build long, sustainable and valuable relationships with all its key stakeholder groups through continuous engagement to keep them updated about its business strategies, potential risks and opportunities, and future roadmap. Various business heads interact with their respective set of internal and external stakeholders to understand their perspective and concerns, if any. The insight from these interactions is consolidated and shared with senior management and subsequently with Board Members to take appropriate steps and actions as required and plan sustainability strategies accordingly.
  
- 2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

SPL undertook the Stakeholder Engagement and Materiality Assessment exercise in FY 2021-22. The Materiality Assessment was conducted in consultation with its key identified stakeholder groups. SPL engaged with its stakeholder groups (both internal and external stakeholders) through one-on-one interaction and gathered their inputs to determine and prioritize the key Environmental, Social and Governance (ESG) issues that are material to SPL's business operations. SPL makes continuous efforts to engage with different stakeholder groups to gauge their opinion on SPL's ESG performance and future areas of intervention/s.
  
- 3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalized stakeholder groups.**

SPL has identified and prioritized its key stakeholder groups and endeavours to maintain a fair, just, and non-discriminatory treatment of all stakeholders' needs and concerns. SPL ensures that employment is provided to candidate from marginalized community groups with appropriate qualification and experience. As part of the CSR program, stakeholder interactions with local authorities and vulnerable communities to identify community needs and design a comprehensive CSR intervention for their welfare and development.

### Principle 5: Businesses should respect and promote human rights



**Essential Indicators**

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2022-23			FY 2021-22		
	Total	No. employees / workers covered	%	Total	No. employees / workers covered	%
	(A)	(B)	(B/A)	(C)	(D)	(D/C)
<b>EMPLOYEES</b>						
Permanent	405	405	100%	382	382	100%
Other than permanent	38	38	100%	26	26	100%
<b>Total Employees</b>	<b>443</b>	<b>443</b>	<b>100%</b>	<b>408</b>	<b>408</b>	<b>100%</b>
<b>WORKERS</b>						
Permanent	0	0	0%	0	0	0%
Other than permanent	265	265	100%	200	200	100%
<b>Total Workers</b>	<b>265</b>	<b>265</b>	<b>100%</b>	<b>200</b>	<b>200</b>	<b>100%</b>

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2022-23					FY 2021-22				
	Total	Equal to Minimum Wage		More than Minimum Wage		Total	Equal to Minimum Wage		More than Minimum Wage	
	(A)	No. (B)	% (B/A)	No ( C )	% (C/A)	(D)	No. E	% (E/D)	No. (F)	% (F/D)
<b>EMPLOYEES</b>										
Permanent	405	0	0%	405	100%	374	0	0%	374	100%
Male	380	0	0%	380	100%	351	0	0%	351	100%
Female	25	0	0%	25	100%	23	0	0%	23	100%
Other than Permanent	38	0	0%	38	100%	26	0	0%	26	100%
Male	37	0	0%	37	100%	24	0	0%	24	100%
Female	1	0	0%	1	100%	2	0	0%	2	100%
<b>WORKERS</b>										
Permanent	0	0	0%	0	0%	0	0	0%	0	0
Male	0	0	0%	0	0%	0	0	0%	0	0
Female	0	0	0%	0	0%	0	0	0%	0	0
Other than Permanent	265	265	100%	0	0%	200	0	0%	200	100%
Male	254	0	0%	254	100%	190	0	0%	190	100%
Female	11	0	0%	11	100%	10	0	0%	10	100%



**3. Details of remuneration/salary/wages, in the following format:**

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (₹)	Number	Median remuneration/ salary/ wages of respective category (₹)
<b>Board of Directors (BOD)</b>	10	*	1	*
<b>Key Managerial Personnel (KMP)</b>	4	₹ 2,26,19,070 (per annum)	0	0
<b>Employees other than (BOD) and KMP</b>	401	₹ 6,53,065 (per annum)	25	₹ 9,27,464 (per annum)
<b>Workers</b>	254	₹ 11,524 (per month)	11	₹ 11,524 (per month)

**Note:**

- \* Board of Directors, except Shri K. V. Mujumdar, are given sitting fees of ₹ 1 Lakh for attending each Board Meeting and Independent Directors meeting and ₹ 50,000 is given for each committee meeting except meetings related to CSR Committee, Finance Committee and SRC Committee.
- Shri K. V. Mujumdar, Director (Operations) falls under the category of Director and KMP both

<b>4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)</b>	Yes, the head of the Human Resource Department is the focal point responsible for human right related aspects and ensuring compliance regarding human rights in the Company.
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<b>5. Describe the internal mechanisms in place to redress grievances related to human rights issues.</b>
SPL strives to create a culture safe and nurturing workspaces for its employees. Human Rights forms the cornerstone of SPL's ethical values and is embedded in its day-to-day business operations. SPL has developed a standalone Human Rights policy which elaborates on the dos and don'ts and states the mechanism to address human rights violation. The policy is applicable to SPL's employees as well as its value chain partners.  The Head of Human Resource (HR) Department is responsible for identifying, validating, and addressing the grievance raised by an employee, worker, and business partners. To effectively carry out grievance validity and take effective action, it is imperative for Head of the HR department to engage with department/ functional heads to understand any concerns, issues and reported case, if any and take appropriate remedial actions.

**6. Number of Complaints on the following made by employees and workers:**

SPL has been engaged in fostering an ethical culture aiming at reaching the highest standards in terms of responsibility and business integrity throughout its organization. This has resulted in zero complaints on harassment, child labour, forced labour, discrimination, and working conditions during Financial Year 2022-23.

Category	FY 2022-23			FY 2021-22		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual Harassment	0	0	NA	0	0	NA
Discrimination at workplace	0	0	NA	0	0	NA
Child Labour	0	0	NA	0	0	NA
Forced Labour/Involuntary Labour	0	0	NA	0	0	NA
Wages	0	0	NA	0	0	NA
Other human rights related issues	0	0	NA	0	0	NA

<b>7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.</b>
SPL has a POSH Committee in place along with a comprehensive policy in place regarding anti-discrimination, including Prevention of Sexual Harassment (POSH) Policy. To ensure a safe and non-discriminatory work environment for its employees and workers, the Company organizes awareness and training sessions on an annual basis covering various topics like conducive work environment, POSH training, non-discrimination practices and so on. The POSH Committee oversees business operations and ensures safe and non-discriminatory practices across entire business line and value chain.



**8. Do human rights requirements form part of your business agreements and contracts? (Yes/No)**  
 SPL currently does not cover human rights clause in its commercial contracts. However, on a case-to-case basis, the Company does look into human rights-related aspects, if required specifically.

**9. Assessments for the year:**

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0%
Forced/involuntary labour	0%
Sexual harassment	0%
Discrimination at workplace	0%
Wages	0%

**10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.**  
 Not applicable

**Leadership Indicators**

**1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.**  
 SPL did not receive any complaint or any grievance during FY 2022-23. SPL has comprehensive policies and internal controls in place. Maintaining a proactive approach, SPL has established comprehensive policies and internal controls to ensure that there are no issues related to Human Rights.

**2. Details of the scope and coverage of any human rights due diligence conducted.**  
 During FY 2022-23, no Human Rights due diligence was conducted by any external agency.

**3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**  
 Yes, the Head Office is located in commercial premises with convenient access to elevators for differently abled people. The Office also provides distinct washroom to facilitate them. Currently SPL has no differently abled employees, however, SPL strives to be an inclusive workplace and believes in choosing candidates solely on the basis of their aptitude and knowledge.

**4. Details on assessment of value chain partners:**

Category	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	0%
Discrimination at workplace	0%
Child Labour	0%
Forced Labour/Involuntary Labour	0%
Wages	0%
Others – please specify	0%

**5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**  
 Not Applicable

**Principle 6: Businesses should respect and make efforts to protect and restore the environment**



**Essential Indicators**

**1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	FY 2022-23	FY 2021-22
Total electricity consumption (A) in GJ	1,78,051	1,59,782
Total fuel consumption (B) in GJ	1,74,813	1,56,630
Energy consumption through other sources (C)	0	0
Total energy consumption (A+B+C)	3,52,864	3,16,412
Energy intensity per rupee of turnover (in KW/₹ Crore)	66.739	62.876

*Note: No external assurance was carried out on environmental parameters for FY 2022-23*

**2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

SPL does not have sites/facilities identified as designated consumer under PAT.

**3. Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2022-23	FY 2021-22
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	5,46,646	5,14,523
(ii) Groundwater	–	–
(iii) Third party water	49,608	54,371
(iv) Seawater / desalinated water	3,068	1,118
(v) Others	–	–
<b>Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)</b>	<b>5,99,322</b>	<b>5,70,012</b>
<b>Total volume of water consumption (in kilolitres)</b>	<b>5,99,322</b>	<b>5,70,012</b>
<b>Water intensity per rupee of turnover (in KL / ₹ Crore)</b>	<b>113.353</b>	<b>113.271</b>

*Note: No external assurance was carried out on environmental parameters for FY 2022-23*

<b>4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.</b>	Yes, with a view to increase the resource circularity, SPL has implemented Zero Liquid Discharge mechanism. At both our manufacturing units at Amdoshi and Manali Works, the effluent is subjected to primary treatment, secondary treatment, tertiary treatment, ultrafiltration, reverse osmosis and evaporators before being reused in the operation process.
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**5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY 2022-23	FY 2021-22
SOx	MT/A	60	45
Total Particulate matter	MT/A	19	13

*Note: No external assurance was carried out on environmental parameters for FY 2022-23*

**6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2022-23	FY 2021-22
<b>Total Scope 1 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	11,416	9,640
<b>Total Scope 2 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	34,680	32,656
<b>Total Scope 1 and Scope 2 emissions intensity per rupee of turnover (in Metric Tonne of CO<sub>2</sub> equivalent / ₹ Crore)</b>		<b>8.718</b>	<b>8.405</b>

*Note: No external assurance was carried out on environmental parameters for FY 2022-23*

**7. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.**

Yes, SPL understands the impact it has on the environment through its operations and strives to reduce its environmental footprint through Greenhouse Gas (GHG) emission activities and initiatives. SPL has implemented various GHG reduction initiatives such as replacement of conventional lightings with energy saving LED, use of energy efficient equipment such energy efficient induction motors, energy efficient compressors, provision of Variable Frequency Drive (VFD), etc. SPL has also increased its dependency on renewable sources of energy from 12% in FY 2021-22 to 13% in FY 2022-23. SPL plans to increase its renewable energy mix in the total energy consumption source to further reduce GHG emissions.

**8. Provide details related to waste management by the entity, in the following format:**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Parameter	FY 2022-23	FY 2021-22
<b>Total waste generated (in metric tonnes)</b>		
Plastic waste (A)	26.28	23.31
E-waste (B)	1.25	1.52
Bio-medical waste (C)	0.0014	0.0019
Construction and demolition waste (D)	0	0
Battery waste (E)	0	1.47
Radioactive waste (F)	0	0
Other Hazardous such as spent alumina, used/ spent oil, chemical sludge from wastewater treatment, empty bags of additives, filter bags, cloth, cotton waste, insulation waste, etc. (G)	570	496



Parameter		FY 2022-23	FY 2021-22
Non-Hazardous waste: Wooden Scrap	} (H)	206	248
Non-Hazardous waste: Non-Metallic Scrap		90	80
Non-Hazardous waste: Metallic Scrap		140	152
Non-Hazardous waste: Paper Scrap		35	22
Non-Hazardous waste: Glassware Scrap		0.6	0.3
<b>Total (A+B + C + D + E + F + G + H)</b>		<b>1,069</b>	<b>1,025</b>

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Parameter	FY 2022 – 23	FY 2021 – 22
<b>Category of waste</b>		
(i) Recycled	0	0
(ii) Re-used	13.1	12.6
(iii) Other recovery operations	0	0
<b>Total</b>	<b>13.1</b>	<b>12.6</b>

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste	FY 2022 – 23	FY 2021 – 22
(i) Incineration	437.58	387.26
(ii) Landfilling	78.42	92.61
(iii) Other disposal operations – Hazardous Waste (sold to SPCB authorized recyclers/reprocessors/ disposal agencies)	68.4	29.52
(iv) Other disposal operations – Non-Hazardous Waste (sold to Scrap Merchants)	471.6	503
<b>Total</b>	<b>1,069</b>	<b>1,025</b>

**Note:** No external assurance was carried out on environmental parameters for FY 2022-23

**9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

SPL has implemented a comprehensive program for the management of waste generated from its operations. All the waste is identified and segregated at source. SPL has a documented procedure on sustainably managing the waste generated during business operations:

- Hazardous wastes and bio-medical waste generated are sent for scientific disposal to the Common Hazardous Waste Treatment Storage and Disposal Facility (CHWTSDF) and Common Bio-Medical Waste Treatment Storage and Disposal Facility (CBMWTSDf) approved by the State Pollution Control Board (SPCB) respectively and SPL is a member of the CHWTSDF. Further, CHWTSDF carries out various waste disposal methods like landfill and incineration.
- SPL has tie-ups with e-waste recyclers who are approved and registered by the SPCB, all the e-waste generated in SPL is sent to the authorized recycler for further process and effective management.
- Adhering to The Batteries (Management and Handling) Amendment Rules, 2022, the generated battery waste is sent to registered recycler, approved by the State Pollution Control Board (SPCB).

Further, SPL has also adopted a strategy to minimize waste for its products. SPL conforms to the following standards for its waste management practices:

- 1 ROHS Directive (EU) 2015/863 amending Annex II to Directive 2011/65/EL.
- 2 EU REACH Regulation (EC) No. 1907/2006, Article 33 (1) Obligation to provide information of safe use.
- 3 FDA - Commission Regulation (EU) No. 10/2011 of 14 January 2011, EU 2015/174, EU 202/2014, EU 1183/2012 and EU 1282/2011 and Article 3 of European Regulation No. 1935/2004.
- 4 US FDA - 21.CFR.176.170



10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

SPL's plants and offices are not located in or around ecologically sensitive areas. As per the Environment Impact Assessment (EIA) study undertaken by SPL in FY 2019-20, there was neither significant direct nor indirect impacts of the business operations on biodiversity at SPL's Amdoshi works site.

The report is available on the public domain on the weblink: [https://supremepetrochem.com/download/Environment-Impact-Assessment\\_Report.pdf](https://supremepetrochem.com/download/Environment-Impact-Assessment_Report.pdf)

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
	NIL	-	-

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

SPL has not undertaken any Environment Impact Assessment (EIA) of its project during the current financial year 2022-23. SPL had conducted its last EIA during FY 2019-20 for expansion in manufacturing capacity of existing products and addition of new products under the category of synthetic resins (under the activity of synthetic organic chemicals industry (5f) as per EIA notification of September 2006 as amended)

The report is available on the public domain on the following weblink:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL	-	-	-	-	<a href="https://supremepetrochem.com/download/Environment-Impact-Assessment_Report.pdf">https://supremepetrochem.com/download/Environment-Impact-Assessment_Report.pdf</a>

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

SPL is compliant with all the applicable environment laws and regulations.

Sr. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NIL				

### Leadership Indicators

1. Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:

Parameter	FY 2022-23	FY 2021-22
<b>From renewable sources (in GJ)</b>		
Total electricity consumption (A)	23,915	10,969
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
<b>Total energy consumed from renewable sources (A+B+C)</b>	<b>23,915</b>	<b>10,969</b>
<b>From non-renewable sources (in GJ)</b>		
Total electricity consumption (D)	154,135	148,814
Total fuel consumption (E)	174,813	156,630
Energy consumption through other sources (F)	-	-
<b>Total energy consumed from non-renewable sources (D+E+F)</b>	<b>328,948</b>	<b>305,444</b>

Note: No external assurance was carried out on environmental parameters for FY 2022-23





**2. Provide the following details related to water discharged:**

Parameter	FY 2022-23	FY 2021-22
<b>Water discharge by destination and level of treatment (in kilolitres)</b>		
(i) To Surface water	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(ii) To Groundwater	–	–
With treatment – please specify level of treatment	–	–
(iii) To Seawater	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(iv) Sent to third parties	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(v) Others	–	–
– No treatment	–	–
With treatment – Tertiary Treatment	<p>For SPL Amdoshi Works Site: The treated effluent is recycled through ZLD scheme up to maximum extent and remaining is discharged into the saline zone of Amba River Estuary during monsoon period, during non-monsoon period the treated effluent is recycled through ZLD scheme up to maximum extent in the process and the remaining is used on land for gardening within premises.</p> <p>For SPL Manali Works Site: Sewage treated through sewage treatment plant is used for gardening within the premises as approved by State Pollution Control Board (SPCB)</p>	<p>For SPL Amdoshi Works Site: Discharge of water treated through tertiary treatment plant on land for gardening/ green belt development during non-monsoon period/ into the saline zone of Amba river Estuary during monsoon period.</p> <p>For SPL Manali Works Site: Sewage treated through sewage treatment plant was used for gardening within the premises as approved by State Pollution Control Board (SPCB)</p>
<b>Total water discharged (in kilolitres)</b>	<b>–</b>	<b>–</b>

*Note: No external assurance was carried out on environmental parameters for FY 2022-23*

**3. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

Not Applicable. SPL's operation sites are neither located in water stressed regions nor water is withdrawn, consumed, nor discharged from any water stressed areas.

- (i) Name of the area
- (ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2022-23	FY 2021-22
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	–	–
(ii) Groundwater	–	–
(iii) Third party water	–	–
(iv) Seawater / desalinated water	–	–
(v) Others	–	–
<b>Total volume of water withdrawal (in kilolitres)</b>	–	–
<b>Total volume of water consumption (in kilolitres)</b>	–	–
<b>Water intensity per rupee of turnover (Water consumed / turnover)</b>	–	–
<b>Water intensity</b> (optional) – the relevant metric may be selected by the entity	–	–
<b>Water discharge by destination and level of treatment (in kilolitres)</b>		
(i) Into Surface water	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(ii) Into Groundwater	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(iii) Into Seawater	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(iv) Sent to third parties	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
(v) Others	–	–
– No treatment	–	–
With treatment – please specify level of treatment	–	–
<b>Total water discharged (in kilolitres)</b>	–	–

**4. Please provide details of total Scope 3 emissions & its intensity, in the following format:**

SPL is currently in the process of quantifying its scope 3 emissions and will disclose it in the upcoming years.

Parameter	Unit	FY 2022-23	FY 2021-22
<b>Total Scope 3 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	–	–
<b>Total Scope 3 emissions per rupee of turnover</b>	Metric tonnes of CO <sub>2</sub> equivalent	–	–
<b>Total Scope 3 emission intensity</b> (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO <sub>2</sub> equivalent	–	–

**5. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

Not Applicable. SPL's operations are not located in or around any ecologically sensitive areas.



6. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Energy Saving 2022-23	Replacement of conventional lightings with energy saving LED and provision of VFD	Energy Savings of 1,93,320 kWh
2	Energy Saving 2022-23	Replacement of Existing Induction motors with energy efficient Induction motors.	Energy Savings of 8,900 kWh
3	Energy Saving 2022-23	Replacement of inefficient compressors with new compressor (Air compressor and -15 system Unit)	Energy Savings
4	Fire alarm revamp 2022-23	Conventional type detectors are replaced with multi type detectors	Reliability improved in Fire detection system
5	Hydrocarbon Detection 2022-23	Installation of Hydrocarbon Detector	Improvement in monitoring and emergency preparedness
6	ZLD system provision 2022-23	Water recovery from effluent with the help of zero liquid discharge scheme	Water saving
7	STP revamp 2022-23	STP revamp	Reliability improved in wastewater treatment
8	Lightning protection improvement 2022-23	Conventional type lightning arrestors replaced with latest technology	Reliability improved in lightning protection

7. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

Yes, SPL has a comprehensive business continuity and disaster management plan developed and deployed to manage any emergency, disaster, crisis and business interruption scenario. SPL has an Onsite Emergency Management Plan developed for enhanced emergency preparedness and response and an Off-site Emergency Plan that has been prepared and submitted to The Honorable District Collectorate. Natural disasters such as flood, earthquake, etc. have been taken into consideration while preparing the plan and adequate information regarding safety measures, dos and don'ts, emergency contact numbers, identification plan, evaluation mechanism and response to various potential emergency situations are inter-alia included as part of the plan. In addition, the plan also covers the transport emergency strategy for vehicles which are carrying raw material and finished goods to/ from SPL site premises. SPL also has a 'Disaster Recovery' setup in place for data security and management.

8. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.**

SPL has not monitored data on percentage of value chain partners assessed during year. Maintaining a forward-looking approach for minimizing potential risks, SPL has developed transport emergency management plans for vehicles which carry hazardous raw material to the plant/ site locations.

9. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.**

SPL has not monitored data on percentage of value chain partners assessed during FY 2022-23.

**Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent**



**Essential Indicators**

1. a. **Number of affiliations with trade and industry chambers/ associations.**  
 SPL is a member of the 6 trade associations

b. **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

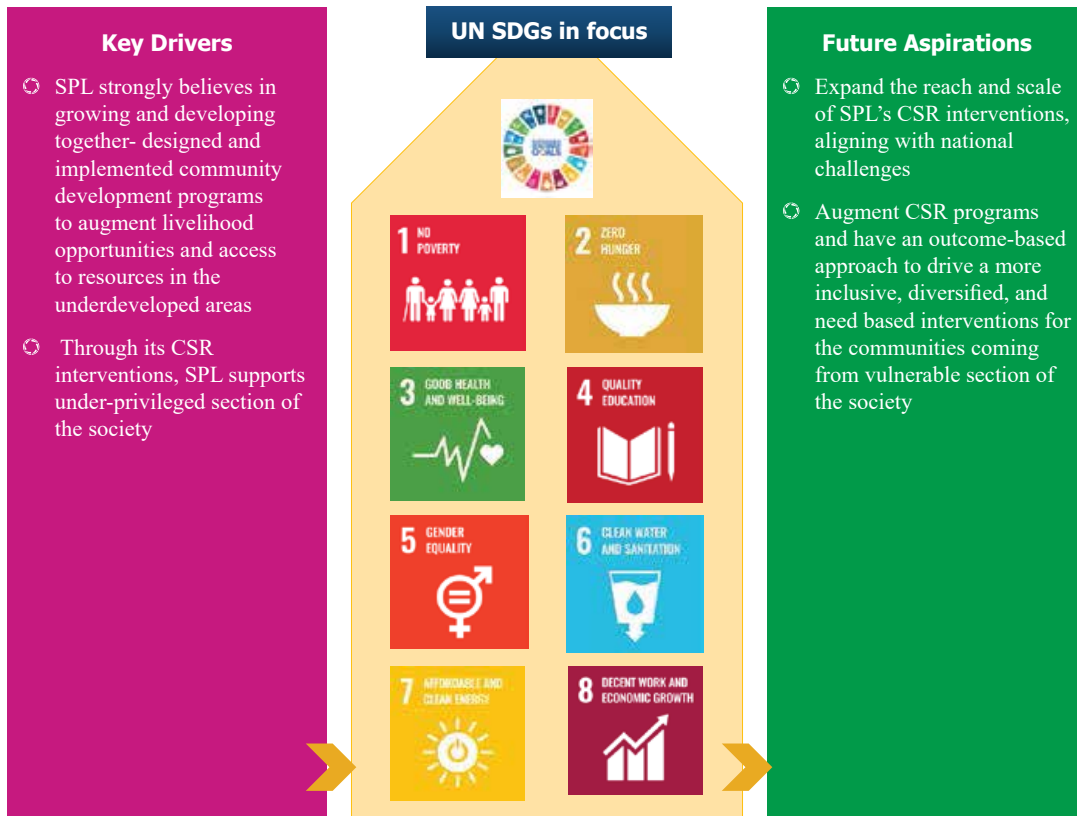
Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Confederation of Indian Industries (CII)	National
2	Chemical and Petrochemical Manufacturers Association (CPMA)	National
3	Organization of Plastic Processors of India (OPPI)	National
4	The Plastics Export Promotion Council (Plexconcil)	National
5	The Bombay Chamber of Commerce and Industry (BCCI)	State
6	Indian Centre for Plastics in the Environment (ICPE)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**  
 Not Applicable since there were no cases of anti-competitive conduct by SPL in FY 2022-23.

**Leadership Indicators**

1. **Details of public policy positions advocated by the entity:**  
 SPL did not contribute to public policy advocacy in FY 2022-23.

## Principle 8: Businesses should promote inclusive growth and equitable development



### Essential Indicators

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Social impact assessments have not been currently conducted in FY 2022-23, but SPL plans on conducting them in the future once the projects reach an appropriate maturity level.

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

SPL does not have any projects for which ongoing Rehabilitation and Resettlement (R&R) has been undertaken.

3. **Describe the mechanisms to receive and redress grievances of the community.**

Communities and NGOs can reach SPL through the Public Relations Department at SPL Factory, Nagothane. The Team is responsible for receiving and redressing any grievance/s from the community in an effective, conducive, and timely manner (if any).

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2022-23	FY 2021-22
<b>Directly sourced from MSMEs/ small producers</b>	<1%	<1%
<b>Sourced directly from within the district and neighbouring districts</b>	<1%	<1%

**Leadership Indicators**

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Not Applicable since SPL did not undertake any Social Impact Assessment (SIA) for its CSR Projects during the FY 2022-23.

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

Currently no CSR programs/ interventions are being implemented in Aspirational Districts, as listed down by NITI Aayog, Government of India.

3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)	No
b. From which marginalized /vulnerable groups do you procure?	Not Applicable
c. What percentage of total procurement (by value) does it constitute?	Not Applicable

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

Sr. No.	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/ No)	Benefit shared (Yes/No)	Basis of calculating benefit share
	NIL	–	–	–

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Not Applicable

6. **Details of beneficiaries of CSR Projects:**

Sr. No.	CSR Projects	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	20 Public Toilet Blocks for Villages and Schools in Raigad District	940	86%
2	Construction of Health Centre at Wangani	7,500	49%
3	Donation for Blood Component Separation Unit at Jankalyan Blood Bank - Mahad	568	60%
4	11 Anganwadi buildings in Raigad District	153	95%
5	Renewal of Software and Hardware services of E-learning facilities at Schools in Raigad District	750	100%
6	Construction of New School Building at Amdoshi.	140	64%
7	Distribution of Notebooks and School bags in Schools	817	61%
8	Provision of Water Coolers in Schools	550	65%
9	Gymnasium Equipment for Village Warasagaon and Medha	2,630	63%
10	Akshaya Patra Foundation (Mid-Day Meal Programme for students)	334	N.A.
11	Ayang Trust (Educational Support)	182	N.A.
12	Shrunkhala Organisation for Sustainable Development (re-cycling of EPS waste)	1000	N.A.
13	Educational Support through Supreme Foundation	93584	N.A.
14	Old-Age Home Paraplegic Centre	231	N.A.

**Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner.**



**Essential Indicators**

**1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

SPL has a comprehensive process to facilitate timely redressal of the consumer complaints received. The Marketing Team receives the complaints from the consumer/trader regarding any concern with the product and register the complaint in the SAP system. The Customer Service and Support (CSS) team then addresses the complaint and tries to troubleshoot the complaint at customer's end. If the complaint is not resolved through this, the manufacturing site is informed regarding the issue for taking the necessary corrective actions.

**2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

**3. Number of consumer complaints in respect of the following:**

SPL engages closely with its customer base to understand their requirements, preferences and concerns. SPL maintains a good relationship with its customers with its timely support, effective information dissemination, and continuous engagement. SPL has been able to maintain its stand of Zero Consumer complaints for last 2 financial years.

	FY 2022-23			FY 2021-22		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0	0	-	0	0	-
Advertising	0	0	-	0	0	-
Cyber-security	0	0	-	0	0	-
Delivery of essential services	0	0	-	0	0	-
Restrictive Trade Practices	0	0	-	0	0	-
Unfair Trade Practices	0	0	-	0	0	-
Other - Quality of the Product	10	0	-	0	0	-



**4. Details of instances of product recalls on account of safety issues:**

	Number	Reasons for recall
Voluntary recalls	0	–
Forced recalls	0	–

**5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/ No) If available, provide a web-link of the policy.** Yes, SPL has a framework developed on mitigation of cybersecurity and associated risks. The document is available internally to all employees.

**6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

For FY 2022-23, there were no complaints received for issues pertaining to delivery of essential services, advertising, action taken by regulatory authorities on safety of products/services. However, SPL has a zero-tolerance approach towards unethical or malpractices of any form and maintains the highest standards of integrity while engaging with stakeholders to ensure compliance with regulatory norms and necessary compliance at all stakeholder’s end.

**Leadership Indicators**

**1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Information related to SPL’s products and services can be found on the Official Website: [www.supremepetrochem.com](http://www.supremepetrochem.com)

**2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

SPL’s products carry information on safe and responsible usage of the product in the form of processing guidelines and a Troubleshooting Guide to enhance the processing knowledge of the customers regarding the product.

**3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

SPL adheres to relevant regulatory requirements by disclosing information to stakeholders on various business continuity as well as environmental and social aspects. However, in case of any risk of disruption or discontinuation, SPL abides by the regulatory requirements and reaches out to its consumers through digital platforms such as email notifications and Stock Exchange Portals for awareness and updates regarding the situation.

**4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief.**

No

**Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

Yes, SPL conducts a Customer Satisfaction Survey once every 2 years for Domestic as well as International clients with an aim to get a perspective on their requirements, concerns and suggestions. This is used for decision-making and assessment and improvement of processes internally.

**5. Provide the following information relating to data breaches:**

<b>a. Number of instances of data breaches along-with impact</b>	No data breaches were recorded in FY 2022-23
<b>b. Percentage of data breaches involving personally identifiable information of customers</b>	No data breaches were recorded in FY 2022-23





## INDEPENDENT AUDITOR'S REPORT

### To the Members of Supreme Petrochem Limited Report on the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of **Supreme Petrochem Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards specified under section 133 of the Act ("Ind AS"), of the state of affairs of the Company as at March 31, 2023 and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be key audit matters to be communicated in our report.

Key Audit Matter description	How the scope of our audit responded the key audit matter
<b>Valuation of inventory:</b>	
Value of Inventory amounting to ₹ 64,693.14 Lakhs forms a significant part i.e. 23.69% of the Company's total assets.	We have reviewed the stock records and held discussion with the management. We have verified arithmetical accuracy of valuation records / reports.
Inventory comprises of Raw Materials, Finished Goods, Stock in process and Stores and Spares.	Inventory at all the locations, except inventory at third party locations and finish goods in transit were physically verified by the management as at March 31, 2023. We have also carried out physical verification of inventory on test check basis during our audit at the plant at Nagothane and Manali and at certain godowns of the Company. In addition to that we have also carried out alternate audit procedures to satisfy ourselves with respect to existence of the inventory at the year-end.
Inventories are valued at lower of cost and net realizable value.	For a sample of inventory items, we have verified that the weighted average cost calculation by the system and satisfied ourselves.
Styrene Monomer is the main raw material for the Company. Styrene Monomer, which is imported, is subject to high price fluctuation risk as well as foreign currency risk.	We have reviewed the price movement of Styrene Monomer prices with respect to cost to the Company and the contracts entered into by the Company and also has Compared such prices with the recent selling prices.
The volatility in the prices of Styrene Monomer may significantly impact the valuation of not only Raw material but also other items of inventory.	We have compared the value of Finished Goods with the last selling prices of the respective product to determine the basis of valuation adopted.
In determining the net realizable value, the management uses data of sales of finished good available which is a management estimate.	
We have considered this as a key audit matter due to the significance in the amount of inventory and volatility in the prices of Styrene Monomer.	

#### Information Other than the Standalone Financial Statements and Our Report thereon

The Company's Board of Directors is responsible for the other information. The Other Information comprises of the Directors' Report and Management Discussion & Analysis (but does not include the standalone financial statements and our report thereon), which we obtained prior to the date of this report. Our opinion on the standalone financial statements does not cover the Other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the Other Information identified above and, in doing so, consider whether the Other Information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the Other Information that we obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the Order.
  2. As required by section 143(3) of the Act, we report that:
    - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
    - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
    - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
    - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B';
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its standalone financial position in its standalone financial statements. Refer Note 40 to the financial statements;
    - ii. The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts to the standalone financial statements; and
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including

- foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. As stated in Note No. 17.7 to the standalone financial statements
- (a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.
- (b) The interim dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.
- (c) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rule, 2014 is applicable for the Company only with effect from April 1, 2023, reporting under this clause is not applicable.

**For G. M. Kapadia & Co.**  
*Chartered Accountants*  
Firm Registration No.104767 W

**Satya Ranjan Dhall**  
*Partner*  
Membership No. 214046  
UDIN: 23214046BGQJTA4948

Place: Mumbai  
Dated this 26 day of April, 2023