



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/32/2023-24/37

25th July, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is with reference to our letter no. APL/SEC/19/2021-22/21 dated 23rd June, 2021, wherein the Company had informed you of the appointment of Mr. Deepak Satwalekar (DIN: 00009627), Independent Director, as the Chairman of the Company and the Board of Directors, upto the conclusion of his term of appointment on 30th September, 2023.

Considering the impending retirement of Mr. Deepak Satwalekar as an Independent Director of the Company, the Board of Directors at their meeting held today i.e. Tuesday, 25th July, 2023, have appointed Mr. R. Seshasayee (DIN: 00047985), Independent Director, as the Chairman of the Board and the Company with effect from 1st October, 2023 upto the conclusion of his term of appointment on 22nd January, 2027.

The brief profile of Mr. R. Seshasayee is enclosed.

Mr. Manish Choksi shall continue to be the Non – Executive Vice Chairman of the Company.

The Board of Directors and the entire Asian Paints family places on record, a deep sense of appreciation for the long-standing leadership and contribution from Mr. Deepak Satwalekar towards the success of the Company.

The Board meeting commenced at 10:00 a.m. (IST) and concluded at 2:32 p.m. (IST).

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**



R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Enclosure

Name: Mr. R. Seshasayee

Age: 75 years

DIN: 00047985

Qualification: Member of the Institute of Chartered Accountants of India



Mr. R. Seshasayee was the Managing Director of Ashok Leyland Limited from 1998 to 2011, the Executive Vice Chairman from 2011 to 2013 and the Non-Executive Vice Chairman from 2013 to 2016. He was also the Non-Executive Chairman of IndusInd Bank from 2007 to 2019. He has served as an Independent Director on the Boards of various companies, including ICICI Bank and Infosys Ltd (Chairman from 2015 to 2017). He was the President of Society of Indian Automobile Manufacturers during 2001- 2003 and President of Confederation of Indian Industry during the year 2006 - 2007.

Mr. R Seshasayee was appointed as an Independent Director of Asian Paints Limited on 23rd January, 2017. He is the Chairman of the Investment Committee and the member of the Audit Committee and the Nomination & Remuneration Committee of the Board of Directors of Asian Paints Limited.

He also serves on the Boards of other reputed companies.