

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Metropolitan Stock Exchange Limited
205(A), 2nd Floor, PiramalAgastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Sub: Outcome of the Board meeting dated 30.05.2022

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Monday, 30th June, 2022 at 02.00 P.M and concluded at 10.00 P.M at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
3. Appointment of CA. Manish Gupta (M.No.-530267) as an Internal Auditor of the Company for the F.Y. 2022-23.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
3. Declaration that the Audit Report contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2022.

This is for your kind information and record please.

Thanking You.

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

For Sadhna Broadcast Limited



TajinderKaur
Designation: Managing Director
DIN: 06799570
Address: 24/27 Front Side,
West Patel Nagar, Delhi-110008

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
 [Formerly known as Chirau Broadcast Network Limited]
 (CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Assets and Liabilities as at 31.03.2022

(Amount in Lakhs)

Particulars	As at 31-03-2022	As at 30-09-2021
	Audited	Un-Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	216.07	196.47
(b) Financial Assets		
(i) Other financial assets	89.90	89.90
(c) Deferred tax assets (net)	18.07	0.85
(d) Other non-current assets	38.01	122.12
Total - Non-current assets	362.05	409.34
2. Current assets		
(a) Inventories	69.16	181.80
(b) Financial Assets		
(i) Other investments	796.10	486.50
(ii) Trade receivables	581.66	661.05
(iii) Loans and advances	794.97	843.56
(iv) Cash and cash equivalents	99.63	18.41
(c) Other current assets	162.39	169.96
Total - Current assets	2,503.91	2,361.30
TOTAL-ASSETS	2,865.96	2,770.64
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital	1,002.65	1,002.65
(b) Other Equity	451.53	480.87
Total Equity	1,454.19	1,483.52
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	524.63	453.62
(ii) Trade payables	570.53	635.49
(iii) Other Financial Liabilities	73.31	7.55
(b) Other current liabilities	219.26	171.07
(c) Provisions	24.07	19.40
Total - Current liabilities	1,411.79	1,287.12
TOTAL-EQUITY AND LIABILITIES	2,865.96	2,770.64

For SADHNA BROADCAST LIMITED

Name: Tajinder Kaur
 Designation: Managing Director
 DIN: 06799570

Date: 30-05-2022
 Place: New Delhi



SADHNA BROADCAST LIMITED
(Formerly known as Chirau Broadcast Network Limited)
(CIN: L92100DL1994PLC050993)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Profit and Loss for the Quarter & Year ended 31st March, 2022

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 Audited	31-Dec-21 Un-audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
I	Revenue from Operations	514.86	911.91	727.98	2,389.03	2,248.14
II	Other Income	126.94	3.16	0.00	130.14	1.50
III	Total Income from operations (net)	641.80	915.07	727.98	2,519.17	2,249.65
IV	Expenses					
	Operating Cost	351.44	524.47	509.63	1,358.42	1,537.34
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	99.50	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	112.64	0.00	0.00	17.89	71.91
	Employee Benefit expenses	107.97	153.52	138.45	486.59	363.40
	Finance costs	-0.47	0.15	0.53	0.08	2.36
	Depreciation and amortisation expenses	14.50	12.38	11.55	47.27	41.27
	Other Expenses	235.21	86.94	142.77	472.70	266.18
	Total Expenses (IV)	821.30	777.46	802.89	2,482.44	2,262.48
V	Profit/(Loss) before exceptional items (I-IV)	-179.50	137.61	-74.90	36.73	-12.83
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-179.50	137.61	-74.90	36.73	-12.83
VIII	Tax Expenses					
	(1) Current tax	-22.25	28.32	-15.62	24.07	0.00
	(2) Tax expense earlier year	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	-23.80	6.58	-1.72	-17.88	-1.72
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-133.46	104.11	-57.55	30.53	-11.11
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	-133.46	104.11	-57.55	30.53	-11.11
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	-133.46	104.11	-57.55	30.53	-11.11
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	-1.33	1.04	-0.58	0.30	-0.11
	(2) Diluted	-1.33	1.04	-0.58	0.30	-0.11
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	-1.33	1.04	-0.58	0.30	-0.11
	(2) Diluted	-1.33	1.04	-0.58	0.30	-0.11

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May 2022 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and year ended 31st March, 2022, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments".
- The figures for the Quarter Ended 31st March 2022 and 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23 2020. The company has made detailed assessment of its liquidity position to continue operations for the next year and recoverability and carrying value of its assets comprising property, plant and equipment, inventory and trade receivables. Based on current indicators, the company expects to recover the carrying amount of these assets. The company will continue to closely monitor any material changes arising out of future economic conditions and its impact on business.
- The previous period and year figures have been regrouped/

For Sadhna Broadcast Limited

Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570

Date: 30-05-2022
Place: New Delhi



SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.
Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Audited Cash Flow Statement for the Year Ended 31st March 2022

(Amount in Lakhs)

Sl No.	Particulars	For the Year Ended	For the Year Ended
		31-March-2022	31-March-2021
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	36.73	-12.83
	Add/ (Deduct): Adjustments for		
	a) Depreciation	47.27	41.27
	b) Non cash income	-14.13	
	Operating Profit before Working Capital Changes	69.87	28.44
	<u>Adjustments for (increase)/ decrease in operating assets:</u>		
	Trade Receivables	97.39	-103.96
	Other current non-financial assets	-28.61	-19.56
	Other non current financial assets	0.00	-2.10
	Other non current assets	142.53	63.32
	Inventories	17.89	71.91
	Short term Loans & Advances	-118.76	718.85
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	-102.61	-140.05
	Current financial Liabilities	51.29	5.63
	Other non current financial Liabilities	68.18	-179.77
	Direct Taxes	0.00	0.00
	Net Cash from Operating Activities	197.16	442.69
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Fixed Assets Purchased	-76.92	-45.08
	Purchase of Investments	-394.60	-401.50
	Sale of Investments	85.00	
	Net Cash from Investing Activities	-386.52	-446.58
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	229.67	59.35
	Payment of Equity dividend including DDT	-1.84	-0.41
	Net Cash from Financing Activities	227.83	58.94
	Net Increase/ (Decrease) in Cash and Cash Equivalents	38.47	55.06
	Cash and Cash Equivalents as on 01st day of April	61.16	6.10
	Cash and Cash Equivalents as on 31st March	99.63	61.16

For Sadhna Broadcast Limited

Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570

Date: 30-05-2022
Place: New Delhi



SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Tajinder Kaur (DIN: 06799570), residing at 24/27, Front Side, West Patel Nagar, Delhi-110008, Director of M/s Sadhna Broadcast Limited, do hereby declare and state that the audit report do contain any modified opinion/Qualification on Annual Financial Results for Financial Year ended 31.03.2022.

Auditor's Modified Opinion:

The Company's management has not complied with Section 185, Section 186 and Section 189 of the Companies Act 2013 as all the loans and advances granted and taken by the company does not bear the interest and is detrimental to the interest of the Company. The Company's management has not taken ESI (Employee's State Insurance) and EPF (Employer's Provident Fund) registration and has accordingly defaulted on its payment.

The Company's management has taken loan from individuals amounting to Rs 66.07 Lakhs which will be treated as public deposits as per Section 76 read with Companies (Acceptance of Public Deposit) Rules, 2014 of the Companies Act,2013.

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

Statement on Impact of Audit Qualification by management:

Due to outbreak of Covid-19, the Company's management was not able to comply with all the regulations due to scarcity of human resources. However, the management has taken note of all the points highlighted by the Statutory Auditor and shall comply with the same and take necessary corrective actions.

For Sadhna Broadcast Limited

Tajinder Kaur
DIN: 06799570
Designation: Managing Director
Add: at 24/27 Front Side, West Patel Nagar,
New Delhi-110008



Date: 30th May, 2022
Place: Delhi

For BAS & Co. LLP
Chartered Accountants
FRN: 323347E/E300008


CA RITIKA AGARWAL
(Partner)
M. No. 527731



Date: 30th May, 2022
Place: Delhi

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055
Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610



BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

Independent Auditor's Report

To the Members of **SADHNA BROADCAST LIMITED**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of **SADHNA BROADCAST LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and the statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

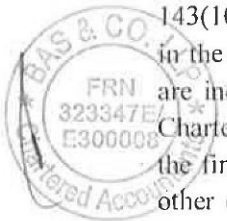
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March 2022 and profit/loss, and its cash flows for the year on that date.

Basis for Qualified Opinion

The Company's management has not complied with Section 185, Section 186 and Section 189 of the Companies Act 2013 as all the loans and advances granted and taken by the company does not bear the interest and is detrimental to the interest of the Company. The Company's management has not taken ESI (Employee's State Insurance) and EPF (Employer's Provident Fund) registration and has accordingly defaulted on its payment.

The Company's management has taken loan from individuals amounting to Rs 66.07 Lakhs which will be treated as public deposits as per Section 76 read with Companies (Acceptance of Public Deposit) Rules, 2014 of the Companies Act, 2013.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Office Address:- 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

Email:- delhi@basco.in | Website:- www.basco.in

Offices:- Delhi, Kolkata, Ahmedabad

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.




Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the matter to be included in the Auditor's Report under ~~section~~ 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008


(CA Ritika Agarwal)
M. No: 527731
UDIN: 22527731AJXUT11557
Date: 30-05-2022
Place: New Delhi

