

MSIL: COS: NSE&BSE: 2023/09_05

29th September, 2023

To,
Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla
Complex Bandra (E),
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

You are kindly informed that the Company has received Show Cause Notice from the GST Authority and an Order from Hon'ble High Court of Punjab & Haryana dated 29th September, 2023.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given as **Annexure - “A”**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Maruti Suzuki India Limited**

Sanjeev Grover
Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.
Tel: 011- 46781000, Fax: 011-46150275/46150276
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

A. Show Cause Notice from GST Authority

Name of the authority	Goods and Service Tax (GST) Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th September, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Authority for the period July, 2017 to August, 2022 proposing to demand interest and impose penalty, besides appropriating tax already paid amounting to Rs. 1,393 million in matter of tax liability under reverse charge basis on certain services.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The company will file a reply to the Show Cause Notice before the Adjudicating Authority. There is no impact on financial, operation or other activities of the company due to this Show Cause Notice.

B. Order from Hon'ble High Court of Punjab and Haryana

Name of the authority	Hon'ble High Court of Punjab and Haryana
Nature and details of the action(s) taken, initiated or order(s) passed	Order for dismissing appeal filed by Central Excise Department for denial of input service credit to the Company.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th September, 2023

<p>Details of the violation(s)/ contravention(s) committed or alleged to be committed</p>	<p>The company has received a favorable order from Hon'ble High Court of Punjab and Haryana wherein appeals filed by Central Excise Department for the period June, 2006 to March, 2011 have been dismissed. The Central Excise Department had filed appeals before the Hon'ble High Court of Punjab and Haryana against an earlier Tribunal order of Aug 2016 which was passed in favour of the Company whereby Input Service Credit on certain services was allowed to the Company and penalty was also dropped against the Company. The total tax and penalty amount involved in department's appeal was Rs. 572 million.</p>
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>The order of the Hon'ble Punjab and Haryana High Court is in favour of the Company.</p> <p>There is no impact on financial, operation or other activities of the Company due to this order.</p>