



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 18th November, 2019

To,

Listing Department

National Stock Exchange of India Limited,

“EXCHANGE PLAZA”, C-1, Block G,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400 051

NSE Symbol: MSPL

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 532650

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that “Prateek Mines & Minerals Private Limited” (CIN: U14219WB2006PTC112186) has been made subsidiary of the Company with effect from 18th November, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.: CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as **Annexure A**

The above is for your information , records and reference .

Yours faithfully,

For **MSP STEEL & POWER LTD**

Shreya Kar

Company Secretary & Compliance Officer

Mem No: A41041

Encl. as above



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Annexure-A

(a)	Name of the target entity, details in brief such as size, turnover etc	Prateek Mines & Minerals Private Limited; a Private Limited Company having authorized capital Rs.10,00,000/- and issued capital Rs.8,95,000/- having turnover (revenue from operation)of Rs. 14,202/- for the FY 2019
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Prateek Mines & Minerals Private Limited is made the Subsidiary of MSP Steel & Power Limited ("the Company") Prateek Mines & Minerals Private Limited is a related party of the Company as defined under Companies Act 2013 and the Indian Accounting Standards – 24
(c)	industry to which the entity being acquired belongs	Renting of Loader, excavator
(d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Prateek Mines & Minerals Private Limited is a company which have been incorporated to act as agent, broker, for loader, transporter otherwise deal in all types of minerals and their concentrates , compounds ,available on the planet earth that is land water or otherwise , including iron ore, dolomites, coal, lime, bauxite ore, copper ore and other allied goods.
(e)	brief details of any governmental or regulatory approvals required for the acquisition	NA
(f)	indicative time period for completion of the acquisition	NA
(h)	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration – whereby shares have been transferred from the transferee (list-A attached below)to the transferor (the Company-MSP Steel & Power Ltd.)
(i)	cost of acquisition or the price at which the shares are acquired;	The Company has acquired the shares of Prateek Mines & Minerals Private Limited Rs.114.59/- as per the Valuation Report.
(j)	percentage of shareholding / control acquired and / or number of shares acquired	63.69%
(k)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prateek Mines & Minerals Private Limited is a Company having business as explained in Point (d), its date of incorporation is- 19.12.2006, last turnovers (revenue from operations) Rs.14,202 in FY 2019; Rs. 80,223 in FY 2018; Rs.7,96,889/- in FY 2017

For MSP STEEL & POWER LIMITED

(Signature)

Company Secretary & Compliance Officer



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List -A

Transferee Companies	No. of Shares
DEXO TRADING PVT. LTD.	9500
GILBART MERCHANTS PVT. LTD.	7500
KRISHNA FINANCIAL CONSULTANTS PVT LTD	20000
SAMBHAV MERCHANTILE PRIVATE LIMITED	5000
SONATA VANIJYA PVT. LTD.	15000

For MSP STEEL & POWER LIMITED


Company Secretary & Compliance Officer