

28th January, 2024

The Manager
Department of Corporate Services
BSE Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir/Madam,

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements).

With profound grief and sorrow, we inform you the sad demise of Mr. Bijon Bhushan Nag, the Founder and Executive Chairman of the Company today i.e., 28th January, 2024. He was admitted to a Hospital in Singapore for treatment for past few months. He was about 82 years old.

Mr. Nag played pivotal role in the formation and growth of the Company. The Company immensely benefitted from his vision and leadership. He was a well-known industrialist having diverse knowledge in the field of Automobile, Engineering, Home Appliances, Agro based Industry etc. His peaceful passing away is an irreparable loss to the Company.

This is for your information and records.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary