



■ TEL. : 022 - 6825 2525
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022, INDIA

Date: July 01, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Script Code - 532365

Sub: Outcome of Board Meeting

Allotment of 16,70,750 (Sixteen Lakhs Seventy Thousand Seven Hundred and Fifty) Equity Shares upon conversion of Warrants into an equivalent number of Equity shares and Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013

In accordance with para A of Schedule III read with regulation 30 of SEBI (Listing And Obligation Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on July 01, 2022 at 05:00 P.M. at the Registered office of the company situated at Gala No. 114, Bldg. No. 8 Jogani Industrial Complex, Chunabhatti Mumbai Maharashtra - 400022, have inter alia approved conversion of 16,70,750 (Sixteen Lakhs Seventy Thousand Seven Hundred and Fifty) Warrants of face value Rs. 10/- each into 16,70,750 (Sixteen Lakhs Seventy Thousand Seven Hundred and Fifty) Equity shares at a price of Rs.43.50 (including Premium of Rs. 33.50 per share) to promoter and promoter group on a preferential basis upon exercising the option available with warrant holders.

The following are the details of the allotment of 16,70,750 equity shares to the warrant holders:

Sr. No	Name	Warrants (Nos)	Equity shares Allotted on the conversion of Warrants (Nos.)	Category
1	Prakash Shah	2,64,250	2,64,250	Promotor
2	Pragna Prakash Shah	2,64,250	2,64,250	Promotor Group
3	Ami Mihir Shah	2,64,250	2,64,250	Promotor Group
4	Baiju Mahasukhlal	4,39,000	4,39,000	Promotor
5	Ila Baiju Shah	4,39,000	4,39,000	Promotor Group
Total		16,70,750	16,70,750	



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The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed hereto.

The meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

You are requested to kindly take the above information in your records.

Thanking You,

Yours faithfully,

For PARNAX LAB LIMITED

Preet Kukreja
Company Secretary Cum Compliance Officer
Membership Number - ACS56761



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DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares pursuant to Conversion of Warrants
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	16,70,750 (Sixteen Lakhs Seventy Thousand Seven Hundred and Fifty) Equity Shares are to be issued pursuant to the exercise of the Conversion option by Promoters and Promoter Group at a Face value of Rs. 10/- each issued at a price of Rs. 43.5 (Including a premium of Rs. 33.5/- per share) aggregating to Rs. 7,26,77,625 (Rupees Seven Crore Twenty-Six Lakhs Seventy-Seven Thousand Six Hundred Twenty-Five Only). Promoters and Promoter Group exercised the conversion option for 16,70,750 warrants out of the total 16,70,750 warrants held by them.
4	Names of the investors	<ol style="list-style-type: none">1 Prakash Shah2 Pragna Prakash Shah3 Ami Mihir Shah4 Baiju Mahasukhlal5 Ila Baiju Shah
5	Post allotment of securities - the outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotted 16,70,750 Equity Shares pursuant to the conversion of warrants at a price of Rs. 43.5 (Including a premium of Rs. 33.5/- per share) each to 5 investors belonging to Promoter and Promoter Group. The Post conversion issued, subscribed, and paid-up share capital of the Company is Rs. 11,48,56,160/- (Rupees Eleven Crore Forty-Eight Lakhs Fifty-Six Thousand One Hundred and Sixty only) divided into 1,14,85,616 (One Crore Fourteen Lakhs Eighty-Five Thousand Six Hundred Sixteen Only) equity shares of the face value of Rs. 10/- each fully paid up.
6	In case of convertibles - intimation on the conversion of securities or on the lapse of the tenure of the instrument;	Intimation on the conversion of securities.



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Thanking You,

Yours faithfully,

For **PARNAX LAB LIMITED**

Preet Kukreja
Company Secretary Cum Compliance Officer
Membership Number - ACS56761