

**Baid Finsery Limited** 

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855 E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No. BAIDFIN/2024-25/72 Date: November 14, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited, Exchange Plaza, C-1 Block-G, Bandra Kurla Complex, Bandra (East), Mumbal-400051 (Maharashtra) NSE Symbol: BAIDFIN

Sub: Outcome of Meeting of Board of Directors of the Company held on Thursday, November 14, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Thursday, November 14, 2024 at the registered office of the Company situated at "Baid House", Ilnd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 08:00 P.M., inter alia transacted the following business:

 Approved the Un-audited Financial Results for the quarter and Half Year ended on September 30, 2024 together with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the Half Year ended on September 30, 2024 pursuant to Regulation 33 of Listing Regulations. (Enclosed herewith as Annexure-1);

Further, the extracts of Un-Audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

 Took on record the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended on September 30, 2024. (Enclosed herewith as Annexure-2);

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from Sunday, November 17, 2024 for the Directors and the Key Managerial Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED
FOR BAID FINSERV LIMITED

Gwbhi Root

SURBHI RAWAT Company Secretary

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO: A49694

Encl: A/a



Baid Finsery Limited

Regd. Office: "Baid House", find Floor, 1, Tara Nagar, Ajmer Road, Jajour - 202006 (Rajasthan)

E-mail: baidfinance@baidgroup.in Ph.: 9114018855 Website-www.baidfinsarv.com

CIN: L65910R11991P1C006391

Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended on September 30, 2024 Rs. In Lakhs Part I Half-year ended 30-09-21 31-03-2024 Quarter ended 30-09-2024 (Audited) 30-09-23 (Unaudited) 30-09-2024 30-06-2024 (Unsudited) Particulars (Unaudited) 6.591.55 3,324.82 S.No. 3,852.58 1,501.10 2,745.69 1,888.02 3,087.40 4.03 1,964.56 1,209 64 2.91 1.564.80 Revenue from Operations 1,522.60 0.52 196 93 (I) Interest Income 0.52 86.57 (ii) Dividend Income 121.26 60.04 56.72 (iii) Rental Income 64.55 (iv) Fees and Commission Income (v)Net gain on fair value Changes (vt) Net gain on derecognition of fina 502.64 231.80 638.80 176.30 ments under amortised 265.35 373.46 254 75 (vii)Sale of Products (vill)Sale of Services 44 28 52.70 32.19 0.52 (ix)Net Gain from F&O 53.15 6,635.43 3,357.01 (x) Other Operating Revenue 6.25 3,905.73 1.526.59 1.934.91 Other Income 1,970.82 Total income (1+2) a. Cost of material consumed 450.36 207.4 b. Purchase of Stock -In -trade 678.8 c. Changes in inventories of finished goods, work-in 157.39 680.59 262.97 365.87 310.78 439.51 2,305.53 172.39 1,079.77 progress and stock-in-trade 203.72 235.79 1,474,18 48 33 551.10 24.25 d. Employee benefits expense 709.05 765.13 12.57 443.49 219.23 e. Finance Costs 28.89 138.35 f. Depreciation, depletion and amortisation expense 106.16 69.34 69.01 g. Fees and Commission expense h. Net loss on fair value changes 213.85 75.A7 104.35 683.97 347.82 nder amortised cost category 3.56 53.77 50.58 407.40 4,826.12 |. Impairement on financial instruments 180.87 2.264.78 213,45 3,229.99 193.95 1,184.03 1,809.71 1,520.76 1,092.23 Other expenses 1,709.22 675.74 342.56 **Total Expenses** Profit/Loss before Exceptional and extraordinary 414.1 261.59 1,809.71 5 1.092.2 items and tax (3-4) 675.7 342.56 414.15 Exceptional Items Profit/Loss before extraordinary items and tax 261.59 1,092.23 1.809.71 675.74 517.31 342.56 274.88 414.15 Extraordinary Items 261.59 455.23 44.09 17.99 86.22 Profit before Tax (7-5) 65.84 65.84 168.10 102.26 Tax expenses Current Tax 10 1,292.4 217.35 Deferred Tax 507.6 Previous Period 256.3 Profit for the period from continuing operations 311.85 195.75 11 Profit/loss from discontinuing operations (before Tax expenses from discontinuing operations
Profit/loss from discontinuing operations (after 1,292.40 817.35 507.64 25634 311.89 195.75 Total Profit/loss for the period Other Comprehensive Income (OCI) A) (i) items that will not be reclassified to profit or 16 1.10 1.68 0.91 0.27 Fair value changes on equity instruments through (0.27) 0.42 0.21 other comprehensive incom 0.23 [ii] income tax relating to items that will not be 0.07 (0.07 0.83 1.26 0.68 0.21 reclassified to profit or loss (0.21) Sub Total (A) B) (4 items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss 1.26 0.83 0.68 0.21 Sub Total (B) 1,293.23 (0.21) 212.61 507.64 Other Comprehensive Income (A+B) 257.02 317.10 195.54 2,401.37 Total Comprehensive Income for the period 2,401.37 2.401.37 2,401.37 17 2,401.37 Paid up equity share capital (Face Value Rs. 2/- per 2,401.37 14,280,21 14 659.81 18 share) Reserve excluding Revaluation Reserves 0.6 19 0.42 0.21 Earning Per Share (EPS)(not annualised) in Rs. 0.26 0.16 20

Basic

EINSERVLIM Stand House lind Floor 1 Tara Nagar Anne: Rosa 4/PUR-302000 Unaudited Financial Results for the Quarter and Half-Year ended September 30, 2024.

The above Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Tind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under Section 131 of the Companies Act 2013 ('the Act') read with relevant rules issued theraunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued/applicable.

### 2. STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2024

	khi	

	Half Year	Year Ended	
PARTICULARS	30-09-24	31-03-24	
PARIICODOS	(Unaudited)	(Audited)	
TOTAL CONTRACTOR OF THE PARTY O			
SSETS			
1) Financial Assets 1) Cash & Cash Equivalents	2,185 28	3,257.49	
b) Bank Balance other than (a) above	424.33	374.33	
b) Bank Balance Other (nam (a) soort			
Derivative financial instruments			
d) Receivables	1.5		
(i)Trade Receivables	3.67	28.09	
(ii) Other Receivables		36,193.63	
e) Loans	37,692.76		
) Investments	547.41	466.71	
g) Other Financial Assets	831.12	657.34	
Sub-Total - Financial Assets	41,684.57	40,977.59	
Sub-10(3) - Parancial Asserts			
(2) Non-Financial Assets	105.30	44.68	
(a) Inventories	103.50		
(b) Current Tax Assets (Net)	-		
c)Deferred Tax Assets (Net)			
d) Investment Property	2 1 1 1 1 1		
(e)Biological Assets other than bearer plants	W		
	387.62	403.69	
(f) Property, plant and equipment			
(g) Capital work-in progress			
(h)Intangible assets under developments			
(i)Goodwill		***	
(i) Other intangible assets	15.78	16.55	
(k) Other Non Financial Assets (to be specified)		and the second	
(i) CGST Input	50.62	43.61	
(II) SGST Input	51.08	44,0	
	29.62	26.6	
(iii) IGST Input	1,370.09	1,054.9	
(iv) Others	2,010.11	1,634.2	
Sub-Total - Non Financial Assets		42,571.9	
TOTAL-ASSETS	43,694.68	44,374.5	
(1) Equity (a) Equity Share Capital	2,401.37	14,276.8	
(b) Other Equity	14,659.91	16,678.2	
TOTAL EQUITY	17,061.27	30,070.0	
(2) LIABILITIES		- 14	
(2.1) Financial Liabilities			
(a) Derivative Financial Instruments			
	- N. A. C.	1	
(b) Payables		1 1 1 1 1	
(I) Trade payables			
(i) Total outstanding dues of micro enterprises			
and small enterorises		19.5	
(ii) Total outstanding dues of creditors other	192.55	178.	
than micro enterprises and small enterprises			
(III) Other navables			
(i) Total outstanding dues of micro enterprises	To the visit		
(4 total bottlering sets of the			
and small enterprises			
(ii) Total outstanding dues of creditors other			
than micro enterprises and small enterprises			
0-0111		24,185	
(c) Deht Securities	24 107 11	2-1,200	
(c) Deht Securities	24,197.11		
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits	24,197.11	-	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits		-	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Liabilities	1,497.95	993	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits			
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Liabilities (g) Other Financial Liabilities		****	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Liabilities (g) Other Financial Liabilities Sub Total-Financial Liabilities	1,497.95	25,358	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (g) Other Financial Liabilities (g) Other Financial Liabilities Sub Total-Financial Liabilities (2.2) Non-Financial Liabilities	1,497.95	25,358	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Liabilities (g) Other Financial Liabilities Sub Total-Financial Liabilities	1,497.95 25,887.61 626.95	25,358	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Llabilities (g) Other Financial Llabilities Sub Total-Financial Llabilities (2.2) Non-Financial Llabilities (a) Current Tax Llabilities (net) (b) Provisions	1,497.95 25,887.61 626.95	25,358	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Depositie (f) Subordinated Liabilities (g) Other Financial Liabilities  Sub Total-Financial Liabilities  (2.2) Non-Financial Liabilities (a) Current Tax Liabilities (b) Provisions (c) Deferred tax kabilities (Net)	1,497.95 25,887.61 626.95 4.13	25,358 3 458 2 5 6 39	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Depositie (f) Subordinated Liabilities (g) Other Financial Liabilities  Sub Total-Financial Liabilities  (2.2) Non-Financial Liabilities (a) Current Tax Liabilities (b) Provisions (c) Deferred tax kabilities (Net)	1,497.95 25,887.61 626.95	25,358 3 458 2 5 6 39	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Llabilities (g) Other Financial Llabilities Sub Total-Financial Llabilities (2.2) Non-Financial Llabilities (a) Current Tax Llabilities (net) (b) Provisions	1,497.95 25,887.61 626.95 4.11 39,84 74,84	25,358 3 458 2 5 3 39 3 71	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Llabilities (g) Other Financial Llabilities Sub Total-Financial Llabilities (2.2) Non-Financial Llabilities (a) Current Tax Llabilities (b) Provision (c) Deferred tax labilities (Net) (d) Other Non-Financial Llabilities	1,497.95 25,887.61 626.95 4.13	25,358 3 458 2 5 5 39 3 71	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Liabilities (g) Other Financial Liabilities (g) Other Financial Liabilities  Sub Total-Financial Liabilities (2.2) Non-Financial Liabilities (a) Current Tax Liabilities (net) (b) Provisions (c) Deferred tax Rabilities (Net) (d) Other Non-Financial Liabilities  Sub Total-Non-Financial Liabilities	1,497.95 25,887.61 626.99 4.1: 39.81 74.84	25,358 2 25,358 2 5 3 39 3 71 9 535	
(c) Debt Securities (d) Borrowings (other than debt securities) (e) Deposits (f) Subordinated Llabilities (g) Other Financial Llabilities Sub Total-Financial Llabilities (2.2) Non-Financial Llabilities (a) Current Tax Llabilities (b) Provision (c) Deferred tax labilities (Net) (d) Other Non-Financial Llabilities	1,497.95 25,887.61 626.95 4.11 39,84 74,84	25,358 3 458 2 5 3 39 3 71 9 535	







# Baid Finserv Limited Regd. Office: "Baid House", lind Floor, 2, Tara Neger, Ajmer Road, Jaipur - 302006 [Rejesthan] E-mail: baidfinance@baidgroup.in Fh.: 921401835 Weblite-www.baidfinserv.com CIN: 165910R1991PLC006391

# Unaudited Cash Flow Statement For the Period Ended September 30, 2024

	For the period ended on September 30, 2034 (Unaudited)	For the period ended an September 30, 2023 (Unaudited) Amount	
Particulars	Amount		
Cash flow from operating activities	675.74	1,092 23	
N.P. before tax	1,474.18	1,079.77	
Adjustments for Adjustments for finance costs	(60.62)	(149.44)	
	24.42	(419.04)	
Adjustments for decrease (increase) in trade receivables, non-current Adjustments for decrease (increase) in other current assets	(1,739.09)	(1,416.57)	
Adjustments for decrease (increase) in other current assets  Adjustments for decrease (increase) in other current assets	(195,20)		
Adjustments for decrease (increase) in other non-current assets	(4,5,-1,		
Adjustments for decrease (increase) in other non-current assets  Adjustments for decrease (increase) in other non-current	(173.78)	140.64	
and the same for other financial assets, non-current	(50.00)	410.00	
Adjustments for other financial assets, current	14.20		
a star book halances	14.20		
	3.4	9.63	
	3.44	,	
		24.25	
for lacrosce (decrease) ill outer for	37.35		
Adjustments for indease total and amortisation expense  Adjustments for depreciation and amortisation expense	1 1		
Adjustments for depreciation and amortisation expense Adjustments for impairment loss reversal of impairment loss recognised in profit or		275.37	
loss	166.80	213.31	
Adjustments for provisions, current		(124.51	
for provisions, non-current	504.04	124.51	
for other financial liabilities, content		4	
the standard liabilities, non-con-	the state of	1	
Adjustments for unrealised foreign exchange losses gains  Adjustments for unrealised foreign exchange losses	(0.5	(2.9)	
Adjustments for universe for the same			
Adjustments for dividend income			
Adjustments for interest income			
Adjustments for share-based payments			
Adjustments for fair value losses (gains)			
for undistributed profits of association	(45.1	1) (0.3	
Other adjustments for which cash effects are investing or financing cash flow		,	
Other adjustments for which cash excess	103.0	2.5	
and a second production of the second producti	738.4	444	
the state and for non-capit terms	/38.4		
to distance for reconcile profit (1033)			
Net cash flows from (used in) operations			
Dividends received			
Interest paid			
Interest pass Interest received	168	10 274	
Income taxes paid (refund)			
a (a efforts) of GIST	570	VINSE	
Other inflows (outsides) to the long operating activities  Net cash flows from (used in) operating activities		/ct	

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sh and cash equivalents cashyllow statement at beginning of period	3,257.49	*****
t Increase (decrease) in cash and cash equivalents	(1,072.21)	398.20
Net cash flows from (used in) financing activities	(1,587.80)	987.9
Other Inflows (outflows) of cash	(4.54)	2.1
Income taxes paid (refund)		(4,013.1
Interest paid	(1,474.18)	(1,079.7
Dividends paid	(120.07)	(120.0
Payment of lease liabilities	-	
Payment of finance lease liabilities		
Repayments of borrowings	10.99	2,103.6
Proceeds from borrowings		2,185.6
Proceeds from Issuing debentures notes bonds etc		
Proceeds from exercise of stock options		
Payments of other equity instruments		
Payments to acquire or redeem entity's shares		
Proceeds from issuing other equity instruments	200	
Proceeds from issuing shares		
Cash flows from used in financing activities	,,-	(780.
Net cash flows from (used in) investing activities	(55.17)	(426.5
Other inflows (outflows) of cash	(0.45)	(0.1
Income taxes paid (refund)		
Interest received		٤.
Dividends received	0.52	2.9
Contracts	-	
Cash receipts from future contracts, forward contracts, option contracts and swap		
	.	
Cash payments for future contracts, forward contracts, option contracts and swap	1 1	
Cash receipts from repayment of advances and loans made to other parties	-	
to other parties	Approximate the second	
Cash advances and loans made to other parties		
Purchase of other long-term assets		٠.
Proceeds from sales of other long-term assets		٠.
Purchase of Government grants		
Purchase of biological plants other than bearer plants		
Proceeds from biological plants other than bearer plants		
Purchase of goodwill		
Proceeds from sales of goodwill		
Purchase of Intangible assets under development	1	
Proceeds from sales of Intangible assets under development	(3.50)	(9
Purchase of intangible assets	10.0	
Proceeds from sales of intangible assets	(82.78)	(337
Purchase of investment property	41.25	128
Proceeds from sales of investment property	(10.21)	(209
ruichase or property, plant and equipment		
The sales of property, plant and equipment	1 1	
Other cash payments to acquire equity or debt instruments of other entitles		
Other cash receipts from sales of equity or debt instruments of other entitles		
Other cash receipts from sales of anything		
Cash flows used in obtaining control of subsidiaries or other businesses		
Cash flows from losing control of subsidiaries or other businesses  Cash flows used in obtaining control of	1 1	
B Cash flows from used in investing activities		

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Baid House lind Floor1 Tara Nagar Ajmer Ross

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024.
- The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and half year ended September 30, 2024 in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Reserve Bank of India has issued the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs (the "framework") vide circular No. RBI/2021-22/112DOR.CRE.REC.NO.60/03.10.001/2021-22 On October 22, 2021 read with Master Direction — Reserve Bank of India (Non-Banking Financial Company — Scale Based Regulation) Directions, 2023 circular no. RBI/DoR/2023-24/106
  DoR.FIN.REC.NO.45/03.10.119/2023-24. The Framework categorizes NBFCs in Base layer (NBFC-BL), Middle Layer (NBFC-ML), UpperLayer, (NBFC-ML), Uppe UL) and Top Layer (NBFC-TL). The Company is classified under "Base Layer" pursuant to the framework.
- The EPS has been computed in accordance with the Indian Accounting Standard.
- Provision for income-tax has been made in accordance with the Ind AS-12.
- The Company's main business is providing Car Loans, Commercial Vehicle Loans (new and used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
  - In terms of Requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in Impairment allowances under IND AS-109 made by the Company exceeds the total provision required under IRACP (including Standard Asset provisioning) as at September 30, 2024 and amount has been transferred to impairment reserve accordingly.
- Disclosure pursuant to Mazter Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 Issued by the Reserve Bank of India vide Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:
  - a) The company has not transferred and acquired any stressed assets through assignment during half year ended on September 30, 2024.
  - b) The Company has not transferred and acquired any loans (not in default) through assignment during half year ended on September 30, 2024.
- Disclosure pursuant to RBI Notification RBI / 2020-21/16 DOR.No.BP.8C/3/21.04.048/2020-21 dated August 06, 2020 and RBI Circular no. RBI/2021-22/31 DOR.STR.REC.11/21.D4.048/2021-22 dated May 05, 2021 (Resolution of COVID-19 related stress of individuals and Small Businesses)
  - a) Format B: For the Half Year ended September 30, 2024

Amount (Rs. In Lakhs)

Exposure to accounts classified as Standard consequent to OI (A), aggregate debt Of (A) amount paid implementation of resolution plan- Position as at the end of previous that slipped into NPA by the borrower during the half year during the half year half year (A) NIL Personal Loans Corporate Loans NIL Of which MSMEs NIL NIL Others NIL Total

13	The disclosures as required under RBI Notification No. RBI/2020-21/17/DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 of Micros  Small and Medium Enterprises (MSME) Restructing of Advances, for the quarter ended on September 30, 2024 are as follows:  No. of Account Restructured		
	Small and Medium Enterprises (Wishit, 1997) No. of Account Restructured	-	
	NII	-	

- The Company does not have any subsidiary/associate/joint venture company(les), as on September 30, 2024.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

  Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

  Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

  Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

CHARTERED ACCOUNT

and BSE Limited at www.bseindia.com and on the website of the company at www.baidfinserv.com.

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By order of the Board INSERV For Baid Finsery Lighte

> Baid House IInd B Eloor1 Tera Nagar

> > Ajmer Road

Chairman and Managing Directo

AIPUR-3020 DIN: 00009897

Date: November 14, 2024 Place: Jalpur

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## Khilnani & Associates CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on un-audited standalone quarterly and half-yearly financial results of Bald Finsery Limited under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors, **Baid Finsery Limited,** "Bald House", lind Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan)

Dear Sir(s),

- 1. We have reviewed the accompanying statement of Un-Audited Financial Results of Baid Finserv Limited for the Quarter and Half-year ended on September 30, 2024 being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
- 2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR

DATE: NOVEMBER 14, 2024

OR KHILNANI & ASSOCIATES CHARTERED ACCOUNTANTS

PARTNER

M. NO.: 072736 FRN NO.: 005776C

UDIN: 24072736BKBZWW5080