



Bansal Roofing Products Ltd.

Structuring Dreams from Steel_

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office: (Unit II) 274/2, Samlaya-sherpura Road, Village: Pratapnagar, Taluka: Savli. District: Vadodara-391520, Gujarat-India. (L): +91 99250 60542 (M): +91 85111 48598 Email: cs@bansalroofing.com CIN No. L25206GJ2008PLC053761, Website: www.bansalroofing.com

BRPL/SEC/2024/39 October 25, 2024

To,
The General Manager,
Corporate Relationship Department
BSE Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Subject: Newspaper Publication pertaining to Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2024
Scrip Code: 538546

Dear Sir/ Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copies of the Newspaper Advertisement pertaining to Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2024 published on October 25, 2024 in the following newspapers:

- 1. Financial Express (Gujarati)
- 2. Financial Express (English)

The above information is also being uploaded on the Company's website at www.bansalroofing.com.

Thanking You, For, Bansal Roofing Products Limited

Ritu Kailash Bansal

Company Secretary & Compliance Officer



GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED Registered Office: Office of the Secretary, Roads & Buildings Department, Block 14, Second Floor, Sachivalaya, Gandhinagar – 382 010 CIN: U65990GJ1999PLC036086 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(INR in Million, except as stated otherwise Quater ended Half Year Ended Year Ended Particulars 30-Jun-24 30-Sep-24 31-Mar-24 30-Sep-23 Unaudited) (Audited) Total Income from Operations 1,819 593 2,292 Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items) 2.292 Net Profit / (Loss) for the period before tax 568 605 593 1,173 1,211 (after Exceptional and/or Extraordinary items 418 854 1,608 4. Net Profit / (Loss) for the period after tax 416 428 845 (after Exceptional and/or Extraordinary items 418 854 1,605 415 428 843 [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 6. Paid up Equity Share Capital 555 555 555 555 555 555 6,234 Reserves (excluding Revaluation Reserve) Net worth 6,788 9. Paid up Debt Capital / Outstanding Debt 0.33 0.20 0.26 0.20 0.16 . Basic and diluted earnings per share (EPS) (Face value of INR 10/- each) (not annualised for the quarter and six month 15.40 29.00 7.72 7.54 15.23 15.40 29.00 12. Capital Redemption Reserve 350 350 350 350 98 110 123 123 110 . Debenture Redemption Reserve Debt Service Coverage Ratio 16.58 6.41 6.16

NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 The above is an extract of the detailed format of quarterly and half yearly financial results flied with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the quarterly and Half Yearly financial results are available on the websites of the Stock Exchange - National Stock Exchange (NSE) websites www.nseindia.com and Company's website www.gricl.com

16.58

15.48

(2) For the items referred in the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the pertinen disclosures have been made to the Stock Exchange (NSE) and can be accessed on the (www.nseindia.com) and on the Company's website www.gricl.com For and on behalf of the Board



બંસલ રૂફિંગ પ્રોડક્ટ્સ લીમીટેડ ૧૪૪૬ ઓફ્રીસ: 274/પૈકી 2, સામલ્યા શેરપુરા રોડ, ગામ-પ્રતાપનગર, તાલુકો-સાવલી, જિલ્લો-વડોદરા-

391520 **รูโด ด่.** : 8511148598 CIN : L25206GJ2008PLC053761

ઇમેઇલ: cs@bansalroofing.com | વેબસાઇટ: www.bansalroofing.com 30 સપ્ટેમ્બર, 2024 ના રોજ પૂરા થયેલા ત્રિમાસિક અને અર્ધવાર્ષિક અલાયદા ઓડિટેડ નાણાંકિય પરિણામોનું નિવેદન

					(રૂ ા. લાખમ	નાં શેરદીઠ કા	માણી સિવાય)	
ક્રમ		ત્રિમાસિક ગાળાનાં અંતે			અવધિ સમાપ્ત		વર્ષાતે	
नं.	વિગતો	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		અન-ઓડિટેડ	અન-ઓડિટેડ	અન-ઓડિટેડ	અન-ઓડિટેડ	અન-ઓડિટેડ	ઓડિટેડ	
1	કામકાજમાંથી કુલ આવક (ચોખ્ખી)	1669.47	2412.99	2698.48	4082.46	5597.59	10578.82	
2	ગાળાનો ચોખ્ખો નફો /તોટો (વેરા, અપવાદરૂપ ચીજો અને/અથવા અસાધારણ ચીજો પહેલા)	72.74	118.44	107.82	191.18	262.11	479.68	
3	વેરા પુર્વે ગાળાનો ચોખ્ખો નફો/તોટો (અપવાદરૂપ ચીજો અને અસાધારણ ચીજો પછી)	72.74	118.44	107.82	191.18	262.11	479.68	
4	વેરા પછી ગાળાનો ચોખ્ખો નફો/તોટો (અપવાદરૂપ ચીજો અને/અથવા અસાધારણ ચીજો પછી)	52.82	88.63	83.09	141.45	198.43	354.57	
5	ગાળાની ફુલ સમાવેશક આવક (ગાળાના ફુલ સમાવેશક નફો/તોટો) વેરા પછી અને અન્ય સમાવેશક આવક વેરા પછી સહીત	51.08	88.63	83.09	139.72	198.43	355.23	
6	ઈક્વિટી શેર મુડી (શેર દીઠ મુળ કિંમત રૂા. 10/-)	1318.32	1318.32	1318.32	1318.32	1318.32	1318.32	
7	અન્ય ઇક્વિટી (પુર્વમુલ્યાંકિત અનામતો સિવાય) પાછલા વર્ષના ઓડિટેડ સરવૈયામાં દર્શાવ્યા મુજબ	-	-	-	-	-	1442.18	
8	શેરદિઠ કમાણી પ્રતિદિઠ રૂા. 10/-ની મુળ અને ઘટાડેલી	0.39	0.67	0.63	1.06	1.51	2.69	

નોંધ : (એ) રિઝલ્ટ ની સમીક્ષા ઓડિટ કમિટી દ્વારા કરવામાં આવી હતી અને ઓક્ટોબર 23, 2024 ના રોજ યોજાયેલી સંલગ્ન મિટિંગમાં બોર્ડ ઓફ ડિરેક્ટર દ્વારા માન્યતા આપવામાં આવી હતી. (બી) ઉપરોક્ત એ, સેબી ટેગ્યુલેશન 15 ના રેગ્યુલેશન 33 (લિસ્ટિંગ ઓબ્લિગેશન એન્ડ ડિસ્ક્લોઝર રિક્વાયરમેન્ટ) અંતર્ગત ફાઈલ કરેલ સપ્ટેમ્બર 30 2024 ના રોજ પુરા થતા ત્રિમાર્સિક અને અર્ધમાસિક રિઝલ્ટના વિગતવાર માળખાનો સાર માત્ર છે.ત્રિમાસિક અને અર્ધ માસિક નાણાકીય પરિણામોનું સંપૂર્ણ માળખું BSE ની વેબસાઇટ એટલે કે www.bseindia.com તેમજ કંપનીની વેબસાઈટ www.bansalroofing.com પર ઉપલબ્ધ છે.

બંસલ રૂફીંગ પ્રોડક્ટ્સ લીમીટેડ સહી/- કૌશલકુમાર એસ. ગુપ્તા તારીખ : 23/10/2024 ચેરમેન અને મેનેજિંગ ડાયરેક્ટર, DIN : 02140767

બોર્ડ વતી અને માટે

Date: 25.10.2024



HERO FINCORP LIMITED

16.59

16.71

(CIN: U74899DL1991PLC046774) Regd. Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057 Corp. Office: 9 Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057 Email: investors@herofincorp.com, Phone No.: 011-46044100, 011-49487150, Website: www.herofincorp.com

POSTAL BALLOT NOTICE Notice is hereby given that Hero FinCorp Limited ("the Company") has, on Thursday, October 24, 2024, completed the dispatch of Notice to its all eligible Members, under Section 108 and 110 and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, read with General Circulars Nos. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020,39/2020, 10/2021, 20/2021, 3/2022 11/2022, 09/2023 and 09/ 2024 dated April 8, 2020, April 13, 2020, May 05, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively ("MCA Circulars"), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), sent the electronic copies of Notice of Postal Ballot along with Explanatory Statement to all Members of the Company, who have registered their e-mail address with the Company/ Registrar and Share Transfer Agen i.e. Link Intime India Private Limited as on Friday, October 18, 2024 being the cut-off date, for seeking the consent of the members y way of Special Resolutions for the business set out in the Notice dated October 24, 2024, to be transacted by postal ballot by voting through electronic means ("remote e-voting") only.

n case a member desires to exercise vote by using e-voting as stipulated under Section 108 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company is providing e-voting platforn for the above through Link Intime India Private Limited ("RTA"). The procedure for e-voting is available on the e-voting website https://instavote.linkintime.co.in and notice of Postal Ballot.

In accordance with the provisions of MCA Circulars, Members can vote only through remote e-voting process. Members whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, October 18, 2024 which is the cut-off date may cast their vote through e-voting only and a person who is not a Member as on the Cut-off date shall treat this Notice for information purpose only. The physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent and dissent through e-voting only.

The Company has appointed Link Intime India Private Limited ("RTA") for facilitating e-voting to enable the Members to cast their votes electronically. The members are requested to note that the evoting will commence on Friday, October 25, 2024 at 09.00 a.m. onwards and will continue till 5.00 p.m. on Saturday, November 23, 2024. The e-voting shall not be allowed beyond 5.00 p.m. on Saturday, November 23, 2024. The voting by electronic means shall not be allowed beyond said date.

Postal Ballot Notice along with Explanatory Statement including e-voting instructions can be downloaded from the 'investory section' on Company's website: website of Stock Exchange i.e. National Stock Exchange of India (NSE) at www.herofincorp.com, website of RTA i.e. https://linkintime.co.in. Members who have not received the Postal Ballot

Notice may download it from above-mentioned website Mr. Devesh Kumar Vasisht, (FCS-8488; CP. No. 13700), Managing Partner and/or Mr. Parveen Kumar, (FCS-13411; CP. No. 13411), Partner of of M/s. DPV & Associates LLP, Practicing Company Secretaries, New Delhi (Firm Registration No. L2021DE009500), have been appointed as the Scrutinizer for conducting the Postal Ballot process through e-voting process in a fair and transparent manner. The Results shall be declared along with the Scrutinizers' Report latest by 05.00 p.m. on Monday November 25, 2024 at the Registered Office and Corporate Office of the Company and shall also be placed on the Company's website <u>www.herofincorp.com</u> and on the website of Link Intime India Private Limited i.e. http://.instavote.linkintime.co.in an shall be communicated to the Stock Exchange, where the Company's securities are listed.

Members holding shares in physical form and have not registered their e-mail address can now register the same by writing to the Company at investors@herofincorp.com to enable the Company to register the e-mail address and for receiving the Notice of Postal Ballot and E-Voting instructions. Members holding shares in demat form are requested to register/update their, e-mai addresses with their Depository Participant(s) only.

case of any queries / grievance connected with the voting by postal ballot or electronic voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads sections o www.insta.linkintime.com or contact Link Intime at Telephone no.: 022-49186000 or Mr. Shivendra Suman, Company Secretar & Compliance Officer of the Company, at 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi or at Telephone no. 011 49487150.

By Order of the Board For Hero FinCorp Limited

Shivendra Suma Company Secretary & Compliance Officer

JOHN DEERE FINANCIAL INDIA PRIVATE LIMITED

(CIN: U65923PN2011PTC141149) Regd Address: Tower XIV, Cybercity, Magarpatta City, Hadapsar, Pune- 411 013 Tel: 020-6703 2000/2001 Email: LawateAnkush@JohnDeere.com Website: https://www.deere.co.in/en/finance/financing

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulate

			(,	Amount in lakhs	
SI.	D :: 1	Quarter ending	Quarter ending	Year ended March 31, 2024 (Audited)	
No.	Particulars	September 30, 2024	September 30, 2023		
		(Unaudited)	(Unaudited)		
1	Total Income from Operations	17,515.77	16,538.73	67,106.63	
2	Net Profit / (Loss) for the period (before Tax,	4,802.66	3,949.77	17,519.77	
	Exceptional and/or Extraordinary items)				
3	Net Profit / (Loss) for the period before tax	4,802.66	3,949.77	17,519.77	
	(after Exceptional and/or Extraordinary items)				
4	Net Profit / (Loss) for the period after tax (after	3,568.08	2,936.15	13,064.60	
	Exceptional and/or Extraordinary items				
5	Total Comprehensive Income for the period	3,490.73	2,848.91	12,961.26	
	[Comprising Profit / (Loss) for the period (after tax)				
	and Other Comprehensive Income (after tax)]				
6	Paid up Equity Share Capital	53,590.00	53,590.00	53,590.00	
7	Reserves (excluding Revaluation Reserve)	57,629.42	46,667.80	52,781.12	
8	Securities Premium Account (Included in Reserves above)	2,224.00	2,224.00	2,224.00	
9	Net worth	111,219.42	100,257.80	106,371.12	
10	Paid up Debt Capital / Outstanding Debt	362,730.80	340,776.27	351,376.21	
11	Outstanding Redeemable Preference Shares *	NA	NA	NA	
12	Debt Equity Ratio *	3.26	3.40	3.30	
	Earnings Per Share (face value of Rs. 10/- each)				
	(for continuing and discontinued operations) -				
13	1. Basic :	0.67	0.55	2.44	
	2. Diluted :	0.67	0.55	2.44	
14	Capital Redemption Reserve *	NA	NA	NA	
15	Debenture Redemption Reserve *	NA	NA	NA	
16	Debt Service Coverage Ratio *	NA	NA	NA	
17	Interest Service Coverage Ratio *	NA	NA	NA	

- b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website.
- d) In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosur
- Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2024 has been carried
- out by the Statutory Auditors.

 The pertinent items need to be disclosed if the said disclosure is required as per Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For John Deere Financial India Private Limited Managing Director (DIN 08481252)

a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results is available on the websites of the Stock Exchange(s) and the listed entity (https://www.deere.co.in/en/investor-information/)

) The above results are reviewed by the Audit Committee on 23rd October 2024 and approved by the Board of Directors at its meetin held on 24th October 2024.

Date: 24th October 2024

ONESOURCE SPECIALTY PHARMA LIMITED

CIN: U74140KA2007PLC043095

Regd Office: 201, Devavrata, Sector 17, Vashi, Navi Mumbai, Sanpada, Thane, Maharashtra, India, 400703 Tel: +91 80 6784 0000; Email: CS@onesourcecdmo.com

		Standalone					Consolidated						
Sr No	Particulars	Jul 24- Sep 24 Qtr. Ended/ Current year Ended	Apr 24- Jun 24 previous Qtr.	Apr 24- Sep 24 Year. Ended/ Current year Ended	Apr 23- Sep 23 Correspnding Year. For the previous year ended	Jul 23- Sep 23 Correspnding Qtr. For the previous year ended	Apr 23- Mar 24 Previous year ended	Jul 24- Sep 24 Qtr. Ended/ Current year Ended	Apr 24- Jun 24 previous Qtr.	Apr24-Sep24 Year. Ended/ Current year Ended	Jul23- Sep23 Correspnding Year. For the previous year ended	Jul 23- Sep 23 Correspnding Qtr. For the previous year ended	Apr 23- Mar 24 Previous year ended
1	Total Income from Operations	685.64	796.03	1,481.67	437.06	338.02	1,761.44	685.62	795.97	1,481.59	437.03	338.00	1,761.44
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	-390.68	-316.45	-707.13	-1,542.48	-810.82	-2,744.68	-390.82	-328.31	-719.13	-1,547.21	-813.96	-2,752.23
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	-400.22	-320.96	-721.18	-1,642.99	-866.61	-3,904.02	-390.82	-328.31	-719.13	-1,647.81	-869.67	-3,911.65
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	-400.22	-320.96	-721.18	-1,642.99	-866.61	-3,904.02	-390.82	-328.31	-719.13	-1,647.81	-869.67	-3,911.65
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-399.73	-320.96	-720.69	-1,642.99	-866.61	-3,909.27	-392.76	-328.24	-721.00	-1,647.81	-900.40	-3,916.96
6	Paid up Equity Share Capital	41.55	40.91	41.55	40.10	40.10	40.10	41.55	40.91	41.55	40.10	40.10	40.10
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-18,102.29	-	-	-	-	-	-18,122.59
8	Securities Premium Account	-	-	-	-	-	22,039.62	-	-	-	-	-	22,039.62
9	Net worth	4,070.43	4,109.52	4,070.43	5,670.73	5,670.73	3,982.68	4,051.27	4,081.87	4,051.27	5,650.62	5,681.35	3,962.44
10	Paid up Debt Capital/ Outstanding Debt	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12	Debt Equity Ratio	1.50	1.38	1.50	1.27	1.27	1.43	1.51	1.39	1.51	1.28	1.28	1.44
13	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations) -												
1	Basic:	-9.63	-7.73	-17.36	-39.55	-27.30	-93.97	-9.41	-7.90	-17.31	-39.66	-27.37	-94.15
2	Diluted:	-9.63	-7.73	-17.36	-39.55	-27.30	-93.97	-9.41	-7.90	-17.31	-39.66	-27.37	-94.15
14	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	Debt Service Coverage Ratio	0.01	0.04	0.03	-0.42	-0.31	-0.11	0.01	0.03	0.03	-0.43	-0.31	-0.11
17	Interest Service Coverage Ratio	-0.95	-0.60	-0.78	-2.90	-2.56	-1.97	-0.95	-0.66	-0.81	-2.92	-2.58	-1.98

Date: October 25, 2024 Place: Bangalore

For and behalf of OneSource Specialty Pharma Limited

Sd/-

Neeraj Sharma

Managing Director; (DIN: 09402652)

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR **CAMERICH PAPERS PRIVATE LIMITED**

OPERATING IN PAPER INDUSTRY AT MORBI, GUJARAT, INDIA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

	RELEVANT PA	RTICULARS			
1	Name of the corporate debtor along with PAN & CIN/ LLP No.	CAMERICH PAPERS PRIVATE LIMITEI PAN: AAFCC7833F CIN: U21000GJ2014PTC080492			
2	Address of the registered office	229, 2nd Floor, Kohinoor Complex, Canal Ch Rasta, Ravapar Road, Morbi, Gujarat-363 64			
3	URL of website	https://camerichpapers.com			
4	Details of place where majority of fixed assets are located	Survey No. 283/1/24, Lakaddhar Roa At Matel, Taluka Wankaner, Morbi-363621, Gujarat			
5	Installed capacity of main products/services	Main Product: Coated Duplex Paper Boar suitable for printing and packaging application. Annual Production Capacity i around 126000 MT			
6	Quantity and value of main products/ services sold in last financial year	Rs. 217,23,14,000/- as per last audited financials (2022-23) Exact quantity is not ascertainable at present.			
7	Number of employees / workmen	Presently, operations of the CD is not running			
8	Further details including last available financial statements (with schedules) of two years, lists of creditors, are available at :	Last audited financials available for FY 2022-23 Other details can be obtaine by e-mailing on ipcamerich@gmail.com			
9	Eligibility for resolution applicants under section 25(2)(h) of the Code	Details can be obtained by e-mailing on e-mailing on ipcamerich@gmail.com			
10	Last date for receipt of expression of interest	09.11.2024			
11	Date of issue of provisional list of prospective resolution applicants	11.11.2024			
12	Last date for submission of objections to provisional list	16.11.2024			
13	Date of issue of final list of prospective resolution applicants	17.11.2024			
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	17.11.2024			
15	Last date for submission of resolution plans	17.12.2024			
16	Process email id to submit Expression of Interest	ipcamerich@gmail.com			

Resolution Professional in the matter of "Camerich Papers Pvt. Ltd. (In CIRP)

Communication Address: Reg. Address: C/302, Rosewood Estate

Satellite, Near PrernaTirth Jain Derasar, Ahmedabad, Gujarat-380015

Email id : iqbalsingh2659@yahoo.co.in, AFA Valid upto : 30.06.2025

LUDLOW JUTE & SPECIALITIES LIMITED CIN: L65993WB1979PLC032394

Registered Office: Kankaria Estate, 6 Little Russell Street,
5th Floor, Kolkata - 700071

Tel. No.: (033) 2283 9081; Fax No.: (033) 2283 9078

E-mail: info@ludlowjute.com; Website: www.ludlowjute.com Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer by Panchjanya Distributors Private Limited ("Acquirer") to the Shareholders of Ludlow Jute and Specialities Limited ("LJSL" or "the Target Company") under Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

mendments thereto (SEBI (SAST) Regulations).								
1.	Date of Meeting	October 24, 2024						
2.	Name of the Target Company	Ludlow Jute and Specialities Limited						
3.	Details of the Offer pertaining to Target Company	Open Offer to acquire upto 28,01,012 (Twenty Eight Lakhs One Thousand Twelve) fully paid up equity shares of Rs. 10/- each representing 26% of the total paid up equity and voting share capital of the Target Company, to be acquired by the Acquirer, at a price of Rs. 110/- (Rupees One Hundred Fen Only) per equity share ("Offer Price") payable						

- in cash in terms of Regulation 3(1) and 4 of the SEBI SAST Regulations. 4. Name(s) of the Acquirer Panchjanya Distributors Private Limited
- 5. Name of the Manager to the SKP Securities Limited
- Members of the Committee of Independent Directors ("IDC") → Mr. Anand Agarwal Chairman Mr. Parimal Ajmera Member IDC Member's relationship IDC Members are the Independent With the Target Company (Director, Equity Shares womed and other contract / relationship) if any Company (Company Company Co
- Company. Trading in the Equity Shares/ No trading has been done by the IDC other securities of the Target Company by IDC Members accurities of the Target Company since their appointment
- 9. IDC Member's relationship None of the IDC Members have any vith the Acquirer (Director, relationship with the Acquire Equity Shares owned and ther contract / relationship) if
- 10. Trading in the Equity Shares/ other securities of the Acquirer by IDC Members Acquirer are not listed on any of the Stock Exchange.
 - Recommendation on the Open The IDC Members have reviewed the Offer, as to whether the Offer, Public Announcement dated August 16, is or is not, fair and reasonable 2024, Detailed Public Statement dated August 23, 2024 and Letter of Offer dated October 23, 2024 issued by the Manager to the Open Offer on behalf of the Acquirer (Collectively referred as "Offer
 - Documents"). The IDC Members believe that the Oper Offer is fair and reasonable. However, the Shareholders should independently evaluate the Open Offer and take an informed decision in the best interest.
- 12. Summary of reasons for Based on the review of the Offe opinion that the Offer Price of Rs. 110/-per equity share, offered by the Acquirer is in line with the SEBI (SAST) Regulations
 - The Open Offer Price of Rs. 110/- per fully paid up equity share offered by the Acquirer is equal to that of price paid by Acquirer in Share Purchase Agreement to Sellers.

and prima facie appears to be fair and reasonable based on the following

- The equity shares of the Target Company are frequently traded on BSE Ltd. within the meaning of
- explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price is in accordance with
- Regulation 8(2) of SEBI (SAST) Regulations. The Offer Price is not lower than the (i) negotiated price under the Share Purchase Agreement executed on August 16, 2024 i.e., Rs. 110/- per
- equity share; and (ii) the volume weighted average market price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on BSE i.e., Rs. 100.94 (Rupees Hundred Point Nino Faur) per aguity share.
- Nine Four) per equity share.
 Keeping in view above facts, IDC
 Members are of the opinion that Open Offer Price is fair and reasonable and is in line with parameters prescribed by SEBI (SAST) Regulations. However, the Shareholders should independently evaluate the Offer and take informed lecision on the matter.
- 13. Disclosure of Voting Pattern The Recommendation was unanimously approved by the Members of the IDC 14. Details of Independent None Advisors, if any 15. Any other matter to be No
- To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the SEBI (SAST) Regulations.

 Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

highlighted

For Ludlow Jute & Specialities Limited

Mr. Anand Agarwal Chairman - Committee of Independent Directors
DIN: 03121369 Place: Kolkata Date: October 24, 2024