



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/20-21/13
Date: 25-05-2021

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir / Madam,

Sub: Disclosure /Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary Company in Indonesia.

As per the above captioned subject and as intimated to us today, we would like to inform you that PT BODAL CHEMICALS INDONESIA has been incorporated in Jakarta, Indonesia as a Wholly Owned Subsidiary Company of Bodal Chemicals Ltd, The disclosure in the terms of Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	<p>“PT BODAL CHEMICALS INDONESIA” has been incorporated in Jakarta, Indonesia under the laws of Indonesia as a Private Limited company and as a Wholly Owned subsidiary of Bodal Chemicals Limited (“the Company”).</p> <p>Authorized Capital: 1,00,00,000 Shares of Indonesia Rupiah (“Rp”) 1,000/- per share aggregating to Rp 10,00,00,00,000/- (Ten billion Rupiah)</p> <p>Paid up Capital: 25,00,000 Shares of Rp 1,000/- per share aggregating to Rp 2,50,00,00,000/- equivalent to Indian Rupees (“INR”) 1.27 Crores (approx.)</p> <p>Date of Incorporation: 18th May 2021. Business registration Number has been received on 24th May, 2021 by PT BODAL CHEMICALS INDONESIA.</p> <p>Turnover, size: Not Applicable (Company is incorporated on 18th May 2021)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at “arms length”	<p>This initial subscription does not fall within the purview of Related Party Transaction.</p> <p>Mr. Bhavin S. Patel, who is part of promoter /promoter group of the Company, is a Commissioner in PT BODAL CHEMICALS INDONESIA.</p>
c.	Industry to which the entity being acquired belongs	Chemicals
d.	Objects and effects of acquisition (including	Main Object:

HEAD OFFICE:

Plot No. 123-124, Phase-I,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

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	but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Trading (including wholesale trade) of Dyes and other related Chemicals and Basic Chemicals Ingredients.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not- required
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to the paid up Share Capital consisting of 25,00,000 Shares at a price of Rp 1,000/-per share for an aggregate consideration of Rp 2,50,00,00,000/-.
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	The Company holds 100% of the share capital of PT BODAL CHEMICALS INDONESIA.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PT BODAL CHEMICALS INDONESIA has been incorporated on 18 th May 2021. Turnover: Not Applicable Country: Indonesia

This is for your information and record please.

Thanking You,

Yours Faithfully,

For, BODAL CHEMICALS LTD


Bhavin S. Patel
Executive Director
DIN : 00030464



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