



September 5, 2023

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400 051
Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a Press Release issued by the Company, titled “**3i Infotech Forms Strategic Partnership with InsureMO Offering PaaS to Enterprises**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For 3i Infotech Limited

Varika Rastogi
Company Secretary

Encl: As Above

PRESS RELEASE

3i Infotech Forms Strategic Partnership with InsureMO Offering PaaS to Enterprises

Bangalore, September 5, 2023: [3i Infotech Limited](#) (BSE: [532628](#), NSE: [3IINFOLD](#)), an eminent global Information Technology company devoted to propelling business transformation, announces its partnership with InsureMO, a world leading Insurance Middleware Platform. InsureMO collaborates with various sectors, driving monumental changes specifically designed for the insurance industry. This Partnership will help 3i Infotech to expand its services offering with implementation capabilities for InsureMO platform which modernize & transform the insurance providers' offerings without changing their core solutions.

The InsureMO platform serves as a digital insurance middle office platform for a plethora of entities, including insurers, brokers, agents, channels, insurtechs, and startups. This positions them to enable use cases for any product and channel, granting insurance carriers the capability to not only modernise their systems but to also strategize better in terms of distribution.

3i Infotech has long been a dominant player in the IT domain, catering to a broad spectrum of clients. This partnership will enhance and accelerate the transformative journey, synergizing the competencies of both companies. By doing so, the customers will witness reductions in underwriting operational costs, quicker insurance product rollouts, and a streamlined DevOps cycle for the creation of microservices and web applications.

Speaking on the strategic partnership, **Rishi Agrawal, Chief Technology Officer, 3i Infotech** remarked, "As 3i Infotech embarks on a promising phase of growth, finding partners who resonate with our vision is paramount. With InsureMO, we believe we have found the ideal collaborator. Leveraging their advanced platform and our expertise, our goal is to introduce a pioneering and transformative digital PaaS solution tailored for enterprises."

Anubhav Sharma, Global head of Alliances at InsureMO, commented, "The digital transformation wave is altering business paradigms and customer interaction models. The BFSI sector, especially insurance, is amidst rapid evolution. We aim to spearhead this transformation partnering with 3i Infotech—a legacy bearer with decades of service to renowned clients globally—making this endeavor even more promising."

This partnership will foster InsureMO's mission to make insurance easy in line with an integrated effort from 3i Infotech's competencies in terms of its services suite. Leveraging which will empower the insurance sector to effectively address the changing customer expectations, dynamic regulatory environments, and disruptive models. The company also offers a comprehensive range of formidable solution accelerators and software that enable efficient end-to-end management of processes and business transformation – to enable faster time-to-market, customer satisfaction, and better outcomes for the business.

About 3i Infotech:

3i Infotech Limited incorporated in 1993 and headquartered in Mumbai, India, provides information technology services and software solutions. Since its inception the company has 25+ years of experience in delivering business value to its clients across multiple industry verticals. 3i Infotech has emerged as a leading name in propelling the current wave of digital transformation initiatives, with deep domain expertise across BFSI, Healthcare, Manufacturing, Retail, and Government sectors. The company currently stands with a strength of 8000 employees and over 500+ clients across the globe.

It operates through three key segments, (1) Enterprise Services (includes ADMS, ISMS, Testing, Classic BPS, MVS etc.), (2) Professional Services (includes Human Capital Mgt. Services) and (3) Digital Business Services (includes IT & Digital Consulting, Application-Automation-Analytics (AAA), Digital Infrastructure Management Services (Digital IMS), CloudFirst, Oracle COE, Global Command Centre (GCC), Cyber SOC, Digital BPS, Cognitive Computing Services, 5G Lab as Service, Private 5G, IoT, Cyber Security Services, Secure Access Service Edge (SASE), AgriTech, Telecom Media Entertainment (TME), Edge Computing, Edge Analytics, NuRe Campus, FutureTech, etc.)

Website: <https://www.3i-infotech.com/>

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