

**JBM Auto Limited**  
Corporate Office :  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122003 (Hr.)  
T : +91-124-4674500, 4674550  
F : +91-124-4674599  
W : www.jbm-group.com



Our milestones are touchstones

JBMA/SEC/2019-20/  
28<sup>th</sup> May, 2019

**LISTING DEPARTMENT**

**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub :** **Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/ Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that the Board of Directors of the Company at their Meeting held on today, i.e. Tuesday, 28<sup>th</sup> May, 2019 has, inter-alia, transacted the following businesses:

**1. Approval of Audited Financial Results:**

Approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2019. In this regard, please find enclosed:

- Approved Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Auditors' Report thereon under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- Declaration of unmodified opinion in respect of the audited standalone & consolidated financial results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

**2. Recommendation of Dividend of Equity Shares:**

- The Board of Directors have recommended the dividend on equity shares of the Company @ 45% (i.e. Rs. 2.25/- per equity share of Rs. 5/- each) for the financial year ended 31<sup>st</sup> March, 2019.
- The dividend, if approved by the shareholders at the ensuing 23<sup>rd</sup> Annual General Meeting, will be paid within 30 days of the conclusion of the ensuing 23<sup>rd</sup> Annual General Meeting.

The Board meeting commenced at 11.30 a.m. and concluded at 1:10 p.m. on Tuesday, 28<sup>th</sup> May, 2019.

This is for your information and record please.

Thanking you  
Yours faithfully  
For JBM Auto Limited

**(Vivek Gupta)**  
**Chief Financial Officer**  
**& Company Secretary**

Enclosure:  
Works:

as above

Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230  
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504  
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F: +91 253 2360559  
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujrat) T:+91 2717 645180  
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016  
Plant VI : Plot No. 118, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312  
Plant VII : SP1-891, RIICO Industrial Area, Pathredi, Alwar-303107 (Rajasthan)  
Plant VIII : A-4, Industrial Estate, Kosi Kotwan, Mathura-281403 (Uttar Pradesh)  
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100  
CIN : L74899DL1996PLC083073

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Exchange Plaza, 5th Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub :** Declaration of unmodified opinion in respect of audited standalone and consolidated financial results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

**Dear Sir / Madam,**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, declaration is hereby given that the Statutory Auditors' Report issued by M/s Sahni Natarajan & Bahl., Chartered Accountants, Statutory Auditors' of the Company, on the Annual Standalone and Consolidated Financial Results for the financial year ended 31<sup>st</sup> March, 2019 do not contain any qualification, reservation or adverse remarks. Apparently, the Audit Report carries with unmodified opinion in respect of the standalone and consolidated financial results of the Company for the said period.

This is for your information and record please.

Thanking you  
Yours faithfully  
**For JBM Auto Limited**

A handwritten signature in black ink, appearing to read 'Sandip Sanyal', is written over a horizontal line.

**(Sandip Sanyal)**  
**Executive Director**  
**DIN : 07186909**

**Works:**

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(₹ in crores unless otherwise stated)

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018		
1	Segment Revenue	a) Component Division	195.90	170.21	180.17	729.73	684.59	391.59	361.45	414.59	1,522.35	1,582.65		
		b) Tool Room Division	42.04	33.64	30.76	143.31	87.25	42.04	33.64	30.76	143.31	87.25		
		c) OEM Division	48.74	34.70	2.08	120.50	17.69	48.74	34.70	2.08	120.50	17.69		
		d) Others	0.25	0.16	0.08	0.60	0.27	0.25	0.16	0.08	0.60	0.27		
		<b>Total</b>	<b>286.93</b>	<b>238.71</b>	<b>213.09</b>	<b>994.14</b>	<b>789.81</b>	<b>482.62</b>	<b>429.95</b>	<b>447.52</b>	<b>1,786.76</b>	<b>1,687.86</b>		
		Less: Inter Segment Revenue	0.12	0.06	0.07	0.32	0.85	0.12	0.06	0.07	0.32	0.85		
		<b>Net Segment Revenue from Operations</b>	<b>286.82</b>	<b>238.65</b>	<b>213.02</b>	<b>993.81</b>	<b>788.96</b>	<b>482.50</b>	<b>429.89</b>	<b>447.45</b>	<b>1,786.43</b>	<b>1,687.01</b>		
		2	Segment Results [Profit before tax and finance cost from each segment]	a) Component Division	15.13	13.19	12.43	55.40	49.24	31.95	27.88	39.03	122.92	133.87
				b) Tool Room Division	10.70	10.17	10.54	42.01	28.76	11.44	10.17	10.54	42.75	28.76
				c) OEM Division	3.39	3.93	(4.65)	(4.68)	(11.78)	0.65	(0.70)	(4.65)	(4.68)	(11.78)
d) Un-allocable Income/(Expenditure) (Net)	29.87			26.59	18.46	107.40	74.38	47.43	3.39	41.28	45.05	159.01		
<b>Total</b>	<b>8.22</b>			<b>8.13</b>	<b>6.88</b>	<b>32.22</b>	<b>27.00</b>	<b>12.36</b>	<b>12.00</b>	<b>12.79</b>	<b>48.76</b>	<b>48.58</b>		
Less: Finance cost	21.65			18.46	11.57	75.19	47.38	35.06	29.29	32.26	126.90	110.43		
<b>Profit before share of profit of Joint Ventures/Associates</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.99</b>	<b>1.70</b>	<b>4.35</b>	<b>13.45</b>	<b>13.45</b>		
<b>Add: Share of Profit of Joint Ventures/Associates</b>	<b>21.65</b>			<b>18.46</b>	<b>11.57</b>	<b>75.19</b>	<b>47.38</b>	<b>38.06</b>	<b>30.99</b>	<b>36.61</b>	<b>139.85</b>	<b>123.88</b>		
<b>Profit before tax</b>	<b>21.65</b>			<b>18.46</b>	<b>11.57</b>	<b>75.19</b>	<b>47.38</b>	<b>38.06</b>	<b>30.99</b>	<b>36.61</b>	<b>139.85</b>	<b>123.88</b>		
3	Segment Assets (Segment Assets - Segment Liabilities)			a) Component Division	424.89	396.16	347.90	424.89	347.90	987.78	1,000.26	996.17	987.78	996.17
		b) Tool Room Division	258.36	215.19	171.59	258.36	171.59	258.69	213.30	169.52	258.69	169.52		
		c) OEM Division	255.85	213.67	150.42	255.85	150.42	255.18	213.19	150.13	255.18	150.13		
		d) Others	133.91	107.02	118.96	133.91	118.96	133.91	107.02	118.96	133.91	118.96		
		<b>Total</b>	<b>1,073.00</b>	<b>932.04</b>	<b>788.87</b>	<b>1,073.00</b>	<b>788.87</b>	<b>1,633.56</b>	<b>1,533.77</b>	<b>1,434.79</b>	<b>1,633.56</b>	<b>1,434.79</b>		
		a) Component Division	216.09	207.00	159.63	216.09	159.63	382.46	419.68	429.45	382.46	429.45		
		b) Tool Room Division	118.80	91.06	44.54	118.80	44.54	118.80	91.06	44.54	118.80	44.54		
		c) OEM Division	146.83	128.17	71.82	146.83	71.82	146.83	128.17	71.82	146.83	71.82		
		d) Others	126.90	104.00	90.04	126.90	90.04	126.90	104.00	90.04	126.90	90.04		
		<b>Total</b>	<b>608.62</b>	<b>530.22</b>	<b>366.03</b>	<b>608.62</b>	<b>366.03</b>	<b>774.99</b>	<b>742.90</b>	<b>635.85</b>	<b>774.99</b>	<b>635.85</b>		
Capital Employed	a) Component Division	208.80	189.16	188.27	208.80	188.27	605.32	580.58	566.72	605.32	566.72			
	b) Tool Room Division	139.56	124.13	127.06	139.56	127.06	137.89	122.24	124.98	137.89	124.98			
	c) OEM Division	109.02	85.50	78.59	109.02	78.59	108.35	85.02	78.31	108.35	78.31			
	d) Others	7.01	3.03	28.93	7.01	28.93	7.01	3.03	28.93	7.01	28.93			
	<b>Total</b>	<b>464.38</b>	<b>401.82</b>	<b>422.84</b>	<b>464.38</b>	<b>422.84</b>	<b>858.56</b>	<b>790.87</b>	<b>798.94</b>	<b>858.56</b>	<b>798.94</b>			

**Notes:**

- The Audited financial results for the Quarter and Year ended March 31, 2019 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28.05.2019. The Statutory Auditors have expressed an unqualified opinion.
- The figures of quarter ended March 31st 2019 and March 31st 2018 are the balancing figures between audited figures in respect of the full financial year 2018-19 & 2017-18 and the published year to date figures upto the third quarter of the financial year 2018-19 and 2017-18.
- The Board at its meeting held on May 28, 2019 has recommended a dividend @ 45% i.e. Rs 2.25/- per share (on fully paid up equity share of Rs 5/- each) for the year ended 31st March 2019 subject to the approval of members in the next Annual General Meeting.
- Effective April 01, 2018, the Group has adopted Ind AS-115 Revenue from Contracts with Customers under modified retrospective approach. The application of the Standard did not have any significant impact on these financial results with respect to recognition and measurement of revenue.
- In their meeting held on 01.03.2018, the Board of Directors of the Company has approved the Scheme of Amalgamation of JBM Auto System Private Limited ("Subsidiary Company") and JBM MA Automotive Private Limited ("Associate Company") with JBM Auto Limited from Appointed Date 01.04.2017. The Company is in the process of obtaining necessary regulatory approvals, pending such regulatory approvals no adjustment has been made in the above results.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017 Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-115 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

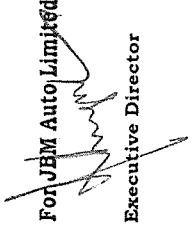
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	
A	Gross Sales/Income from Operations	286.82	238.65	213.02	993.81	788.96	482.50	429.89	447.45	1,786.43	1,687.01		
B	Excise Duty	-	-	-	23.18	23.18	-	-	-	54.13	54.13		
C	Gross Sales/Income from Operations excluding Excise Duty (A-B)	<b>286.82</b>	<b>238.65</b>	<b>213.02</b>	<b>993.81</b>	<b>765.78</b>	<b>482.50</b>	<b>429.89</b>	<b>447.45</b>	<b>1,786.43</b>	<b>1,632.88</b>		

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7 The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:  
**Statement of Assets and Liabilities**

Sr. No.	Particulars	₹ in crores unless otherwise stated				
		31/03/2019	31/03/2018	31/03/2019	31/03/2018	
		STANDALONE		CONSOLIDATED		
		Audited		Audited		
1	<b>ASSETS</b>					
	<b>Non- Current assets</b>					
	Property, Plant and Equipment	237.14	214.20	515.09	506.75	
	Capital Work in Progress	33.14	21.47	34.02	22.16	
	Intangible Assets	80.60	50.79	80.86	51.09	
	Intangible Assets Under Development	27.11	41.14	27.11	41.14	
	Investments accounted for using equity method	-	-	97.01	77.15	
	Financial Assets					
	Investments	87.54	76.14	13.00	13.55	
	Loans	10.92	2.01	13.27	5.27	
	Other non-current financial assets	1.56	2.40	1.56	2.40	
Other non-current assets	8.47	12.59	10.06	15.32		
	<b>Sub total- Non- current assets</b>	<b>486.49</b>	<b>420.74</b>	<b>792.00</b>	<b>734.83</b>	
2	<b>Current Assets</b>					
	Inventories	144.75	143.11	231.11	235.18	
	Financial Assets					
	Trade receivables	365.78	189.88	501.72	354.97	
	Cash and cash equivalents	0.25	0.51	10.61	1.92	
	Other Bank Balances	0.51	0.47	0.52	0.56	
	Loans	-	-	3.00	-	
	Other current financial Assets	13.01	12.94	13.82	13.08	
	Other current assets	62.21	21.22	80.78	93.13	
		<b>Sub total- Current assets</b>	<b>586.51</b>	<b>368.13</b>	<b>841.56</b>	<b>698.84</b>
		Asset held for sale	-	-	-	1.11
	<b>TOTAL</b>	<b>1,073.00</b>	<b>788.87</b>	<b>1,633.56</b>	<b>1,434.79</b>	
1	<b>EQUITY AND LIABILITIES</b>					
	<b>EQUITY</b>					
	Equity Share Capital	20.40	20.40	20.40	20.40	
	Other Equity	237.84	191.15	476.93	396.96	
		<b>Sub total- Equity attributable to owners of the Company</b>	<b>258.24</b>	<b>211.54</b>	<b>497.33</b>	<b>417.36</b>
	<b>Non-controlling interests</b>					
	Liabilities					
	Financial Liabilities					
	Borrowings	132.26	152.59	179.31	225.29	
	Other non-current financial liabilities	4.99	-	4.99	-	
	Provisions	3.96	2.80	7.02	5.03	
Deferred Tax Liabilities (Net)	23.84	14.23	45.60	35.73		
Other non-current liabilities	3.41	7.10	3.79	7.26		
	<b>Sub total- Non- current Liabilities</b>	<b>168.46</b>	<b>176.71</b>	<b>240.71</b>	<b>273.32</b>	
2	<b>Current Liabilities</b>					
	Financial liabilities					
	Borrowings	222.97	154.54	357.68	275.64	
	Trade payables					
	Total Outstanding Dues to Micro and Small Enterprises	1.70	2.05	2.36	4.02	
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	230.95	150.77	319.63	252.87	
	Other current financial liabilities	71.18	55.97	100.96	85.48	
	Other current liabilities	115.65	35.20	28.19	47.13	
	Provisions	1.46	1.04	2.30	1.77	
	Current Tax Liabilities (Net)	2.39	1.04	2.39	3.84	
		<b>Sub total- Current Liabilities</b>	<b>646.31</b>	<b>400.62</b>	<b>813.51</b>	<b>670.75</b>
	<b>TOTAL</b>	<b>1,073.00</b>	<b>788.87</b>	<b>1,633.56</b>	<b>1,434.79</b>	

Place : Gurugram (Haryana)  
Dated : 28.05.2019

For JBM Auto Limited  
  
Executive Director