



email : info@mtar.in website : www.mtar.in

CIN No : U72200TG1999PLC032836

Date: 02nd June 2021

To,

**The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.
(BSE Scrip Code: 543270)**

**The Manager,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
(NSE Symbol: MTARTECH)**

Dear Sir/Madam,

Subject: Investor Press Release on the Financial Performance of the Company for the quarter and year ended March 31, 2021

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulation 2015, Please find enclosed herewith the Press Release on the Financial Performance of the Company for quarter and year ended March 31, 2021.

This Investor Press Release may also be accessed on the website of the company at www.mtar.in

This is for your information and record.

Thanking you,

For MTAR Technologies Limited

Bagadia



**Shubham Sunil Bagadia
Company Secretary & Compliance Officer**

Consolidated Financial Performance for FY21

- ✓ Revenue from operations at Rs. 246.4 Crs up by **15.3%**
- ✓ EBIDTA of Rs. 83.1 Crs up by **43.3%**; margins at **33.7%**
- ✓ PAT of Rs. 46.1 Crs up by **47.1%**; margins at **18.7%**

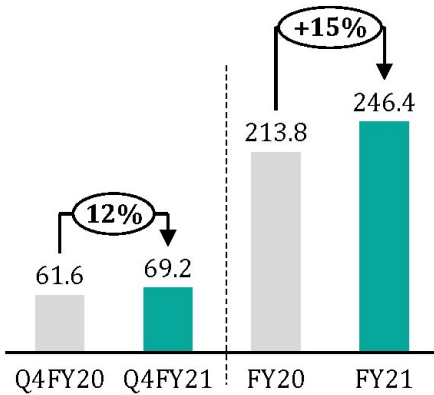
Investor Release: 2nd June 2021, Hyderabad

MTAR Technologies Limited has declared its Audited Financial Results for the Quarter & Year ended March 31, 2021.

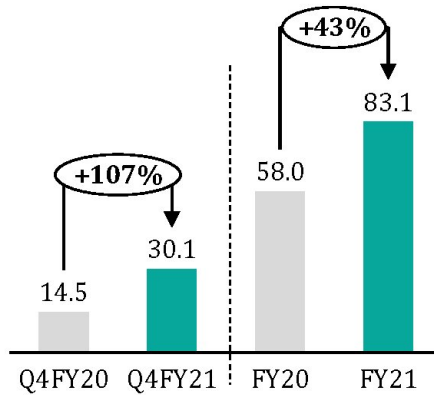
The Board has recommended **Final Dividend @ 30% i.e. Rs. 3/- per share** (face value of Rs. 10 each) for the financial year ended March 31, 2021, subject to approval of members at the ensuing Annual General Meeting.

Financials at a Glance for Q4 & FY21 (Rs. in Crs):

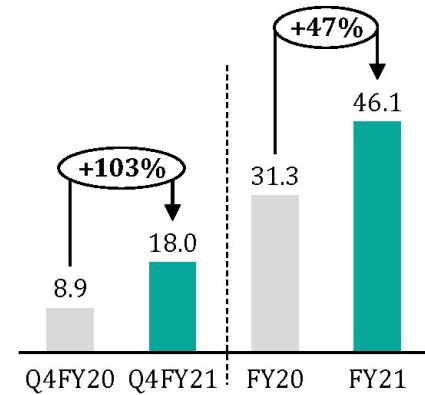
Revenue from Operations



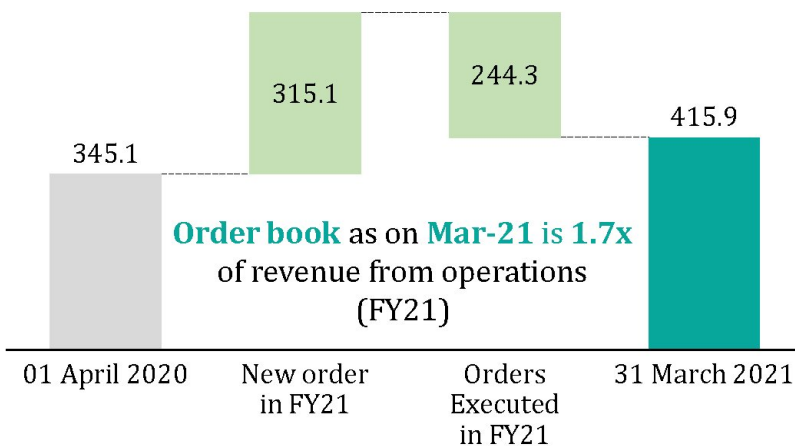
EBIDTA



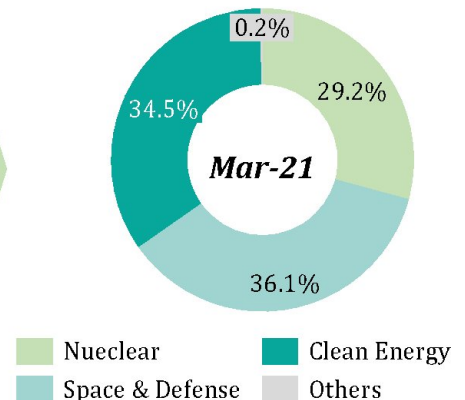
PAT



Order book Built-up



Diversified Order Book



Commenting on the results and performance for Q4 & FY21,

Mr. Srinivas Reddy, Managing Director for MTAR Technologies Limited said:

“Despite challenges faced due to Covid-19 pandemic during the year gone by, your Company has been able to navigate & has delivered resilient performance for the quarter & year ended FY21.

Our revenues stood strong at Rs. 246.4 crs for FY21, a growth of 15% Y-o-Y. Our order book as on 31st March 2021 stood at Rs. 415.9 crs giving us strong revenue visibility for the coming years.

We have been able to penetrate deeper among the existing customers & are witnessing traction from new customers across geographies. Our continuous focus on the markets we operate in has reaped rich benefits with prestigious order wins & are optimistic for future as well.

At MTAR, we are continuously working on expansion of our product portfolio in developing critical hi-precision indigenous components and assemblies across sectors. We are in the process of developing associated technology for roller screws and electromechanical actuators. In addition, we are adding new capabilities by establishing exclusive facilities for precision sheet metal manufacturing and specialised fabrication at our Adibatla plant, which is expected to increase our wallet share from existing customers and add new customers.

With our state of art manufacturing facilities, technology & innovation capabilities, execution strength & client stickiness, we believe we are well placed to capture the opportunities in the markets we operate.

With strong order book in hand, we maintain a positive outlook and are optimistic of sustaining the growth momentum.

I would also like to thank all the share holders participating in the IPO & showing trust in our company. Moving forward, we also reiterate our confidence to create long-term shareholder value.”

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



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Celebrating **5** Years
of Engineering Excellence