



Regd. Office:
KPT Industries Ltd.
Gat No. 320, Mouje Agar,
A/P & Taluka: Shirol - 416 103,
Dist. Kolhapur, Maharashtra, India.

T: +91-231-2689900
F: +91-231-2689946
E: kpt.ho@kpt.co.in
CIN: L29130MH1976PLC019147

KPT POWER TOOLS
KPT BLOWERS
KPT E VEHICLES
www.kpt.co.in

KPT/SECR/STKEXG/22-23

www.listing.bseindia.com

11th March, 2023

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
P. J.Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub. : Intimation of Appointment of Dr. Shishir Gosavi (DIN: 09315896) as Independent Director.

Please note that Corporate Governance provisions as per Regulation 15(2)(b) of SEBI (LODR) Regulations, 2015 i.e. applicability of Regulations from 17 to 27 of SEBI (LODR) Regulations, 2015, has been mandatorily made applicable to our Company w.e.f. 01-10-2022. Therefore, to comply with Reg. 17(1)(b) we are required to appoint an Additional Director on the Board, as an Independent Director of the Company.

Considering the above requirement, our Company approached **Dr. Shishir Dattatraya Gosavi, from Miraj**, who is a graduate from Seth G. S. Medical College & K.E.M, Bombay. He is M.S.(ENT); D.O.R.L, Consultant ENT, Otology, Endoscopic Sinus and Head and Neck Surgeon.

Dr.Shishir Gosavi is a Managing Trustee, Governing Council Member, & Executive Director of Dr.D.K.Gosavi Memorial, Shri Siddhivinayak Ganapati Cancer Hospital, Miraj. He is a Director of Sanjeevan Medical Foundation ENT Postgraduate Training Institute, Miraj. He is Managing Director of Ashwini Prasad Hospital Pvt. Ltd., Miraj.

Dr.Gosavi, is also Founder Trustee Secretary of Pradnya Medical Research Society, Miraj and Managing Trustee of Shri Hemant Gosavi Charitable Trust, Miraj.

The Board, based on the expertise, experience & social contribution and as per the recommendation of the Nomination and Remuneration Committee, considers that, given their background and experience and contributions made by them to the society, the association of Dr.S.D.Gosavi, would be beneficial to the Company and it is desirable to avail their services as Independent Director. Accordingly, it is proposed to appoint Dr.S.D.Gosavi as Independent Director of the company, not liable to retire by rotation and to hold office of a term of 5 (five) years on the Board of the Company.

Cont.....2



INTERNATIONAL BUSINESS DIVISION: Regd. Office:

KPT Industries Ltd.
Gat No. 320, Mouje Agar,
A/P & Taluka: Shirol - 416 103,
Dist. Kolhapur, Maharashtra, India.

T: +91-231-2689900
F: +91-231-2689946
E: export.kpt@kpt.co.in
CIN: L29130MH1976PLC019147



Regd. Office:
KPT Industries Ltd.
Gat No. 320, Mouje Agar,
A/P & Taluka: Shirol - 416 103,
Dist. Kolhapur, Maharashtra, India.

T: +91-231-2689900
F: +91-231-2689946
E: kpt.ho@kpt.co.in
CIN: L29130MH1976PLC019147

KPT POWER TOOLS
KPT BLOWERS
KPT E VEHICLES
www.kpt.co.in

(2)

Section 149 of the Act, and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") *inter alia* prescribe that an independent director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(b) of the

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dr.S.D.Gosavi is not disqualified from being appointed as Director in term of Section 164 of the Act and have given their consent to act as Director.

The Company has also received declaration from Dr.S.D.Gosavi that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Dr.S.D.Gosavi fulfill the conditions for appointment as Independent Director as specified in the Act and the Listing Regulations. Dr.S.D.Gosavi are independent of the management. No Director, Key Managerial Personnel or their relatives are related to Dr. S.D. Gosavi.

Accordingly, pursuant to Regulation 30(6) read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors (Board) of the Company, vide Resolution passed at their meeting held on 10th March, 2023 has approved the appointment of Dr. Shishir Gosavi (DIN:09315896) as an Additional Director on the Board, as an Independent Director of the Company, w.e.f. 10th March, 2023, for a term of five years, as per Sec 149, Sec 152 of the Companies Act, 2013, as amended along with rules made there under read with Schedule IV and Reg 17(1)(b) of the SEBI (LODR) Regulations, 2015,.

The approval of Board is subject to the approval of the Members of the Company by passing Special Resolution, through Postal Ballot.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **KPT Industries Ltd.**,

Aishwarya Toraskar
Company Secretary & Compliance Officer



INTERNATIONAL BUSINESS DIVISION: Regd. Office:

KPT Industries Ltd.
Gat No. 320, Mouje Agar,
A/P & Taluka: Shirol - 416 103,
Dist. Kolhapur, Maharashtra, India.

T: +91-231-2689900
F: +91-231-2689946
E: export.kpt@kpt.co.in
CIN: L29130MH1976PLC019147