



13<sup>th</sup> February, 2020

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Code: 526550

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: CCHHL

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> February, 2020 at the Corporate Office of the Company has approved the following:


21. Standalone and Consolidated “Un-Audited Financial Results” along with the Limited Review Report, for the Quarter ended 31<sup>st</sup> December, 2019.
22. Acceptance of Resignation of Mr. D. Venkata Ratna Kishore as Director from the Board with effect from 10<sup>th</sup> February, 2020.

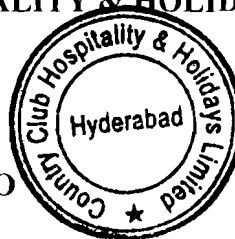
Copy of Financial Results as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 11:30 P.M.

You are hereby requested to take on record the above said information.

**For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

  
**Y. VARUN REDDY**  
**VICE-CHAIRMAN, JMD & COO**  
**DIN: 01905757**



Encl:A/a.,

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
(Formerly known as Country Club (India) Limited)

**Corporate Office :** Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
**Reg. Office :** Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Sl.No	PARTICULARS	Unaudited					( in Lakhs)
		Quarter Ended			Year to Date Figures		YEAR ENDED
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	AUDITED 31-03-2019
I	Revenue from Operations						
II	Other Income	3,506.33	3,779.24	6,875.06	12,329.86	20,017.33	26,657.43
III	<b>Total Revenue (I+II)</b>	<b>3,506.33</b>	<b>3,779.24</b>	<b>6,875.06</b>	<b>12,329.86</b>	<b>20,017.33</b>	<b>26,657.43</b>
IV	<b>Expenses</b>						
	a. Consumption of Materials	578.68	263.45	393.08	1,115.10	1,176.71	1,544.65
	b. Employees Expenses	1,350.10	1,362.05	2,595.66	4,636.52	7,412.41	9,765.75
	c. Depreciation	1,160.78	1,075.68	1,098.01	3,359.67	3,404.27	4,460.83
	d. Other Expenditure	1,388.70	1,506.45	2,412.64	4,725.63	8,023.86	11,014.42
	e. Finance Cost	1,328.31	1,193.37	991.32	3,510.08	2,977.01	4,556.86
	f. Total expenses	5,806.58	5,401.00	7,490.71	17,347.01	22,994.26	31,342.51
V	Profit before Exceptional & extraordinary Items (III-IV)	<b>(2,300.24)</b>	<b>(1,621.76)</b>	<b>(615.65)</b>	<b>(5,017.14)</b>	<b>(2,976.93)</b>	<b>(4,685.08)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	<b>(2,300.24)</b>	<b>(1,621.76)</b>	<b>(615.65)</b>	<b>(5,017.14)</b>	<b>(2,976.93)</b>	<b>(4,685.08)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(2,300.24)	(1,621.76)	(615.65)	(5,017.14)	(2,976.93)	(4,685.08)
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	79.83	105.40	176.01	326.98	503.76	681.57
XI	<b>Net Profit (+) / Loss (-) for the period</b>	<b>(2,380.07)</b>	<b>(1,727.16)</b>	<b>(791.66)</b>	<b>(5,344.13)</b>	<b>(3,480.69)</b>	<b>(5,366.65)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+) / Loss (-) for the period</b>	<b>(2,380.07)</b>	<b>(1,727.16)</b>	<b>(791.66)</b>	<b>(5,344.13)</b>	<b>(3,480.69)</b>	<b>(5,366.65)</b>
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						90,990.70
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	(1.46)	(1.06)	(0.48)	(3.27)	(2.13)	(3.28)
	Diluted	(1.46)	(1.06)	(0.48)	(3.27)	(2.13)	(3.28)

**NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2019**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended December 31, 2019.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2020.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

for Country Club Hospitality & Holidays Limited

Date:13-02-2020  
Place:Hyderabad



*Y. Varun Reddy*  
Y. Varun Reddy  
Vice Chairman, JMD & COO  
DIN:01905757

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
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Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714



**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(' in Lakhs)

Sl.No	PARTICULARS	Unaudited				YEAR ENDED	
		Quarter Ended		Year to Date Figures		AUDITED	
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-03-2019	
I	Revenue from Operations	2,791.34	3,140.29	5,482.17	10,276.75	16,359.66	21,468.29
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>2,791.34</b>	<b>3,140.29</b>	<b>5,482.17</b>	<b>10,276.75</b>	<b>16,359.66</b>	<b>21,468.29</b>
IV	<b>Expenses</b>						
	a. Consumption of Materials	495.63	176.82	322.84	914.66	795.02	1,068.04
	b. Employees Expenses	1,109.84	1,231.21	1,948.14	3,863.66	6,096.82	7,884.96
	c. Depreciation	415.61	415.45	425.58	1,247.40	1,285.64	1,694.47
	d. Other Expenditure	1,105.48	1,180.30	2,283.84	3,975.96	6,735.48	8,611.01
	e. Finance Cost	1,078.24	992.25	783.26	2,842.47	2,372.52	3,752.53
	f. Total expenses	4,204.80	3,996.03	5,763.66	12,844.15	17,285.48	23,011.01
V	Profit before Exceptional & extraordinary Items (III-IV)	<b>(1,413.46)</b>	<b>(855.74)</b>	<b>(281.49)</b>	<b>(2,567.41)</b>	<b>(925.82)</b>	<b>(1,542.72)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	<b>(1,413.46)</b>	<b>(855.74)</b>	<b>(281.49)</b>	<b>(2,567.41)</b>	<b>(925.82)</b>	<b>(1,542.72)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	<b>(1,413.46)</b>	<b>(855.74)</b>	<b>(281.49)</b>	<b>(2,567.41)</b>	<b>(925.82)</b>	<b>(1,542.72)</b>
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	75.98	102.03	161.47	312.70	480.44	649.05
XI	<b>Net Profit (+) / Loss (-) for the period</b>	<b>(1,489.44)</b>	<b>(957.77)</b>	<b>(442.96)</b>	<b>(2,880.11)</b>	<b>(1,406.27)</b>	<b>(2,191.77)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+) / Loss (-) for the period</b>	<b>(1,489.44)</b>	<b>(957.77)</b>	<b>(442.96)</b>	<b>(2,880.11)</b>	<b>(1,406.27)</b>	<b>(2,191.77)</b>
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						58,160.52
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	<b>(0.91)</b>	<b>(0.59)</b>	<b>(0.27)</b>	<b>(1.76)</b>	<b>(0.86)</b>	<b>(1.34)</b>
	Diluted	<b>(0.91)</b>	<b>(0.59)</b>	<b>(0.27)</b>	<b>(1.76)</b>	<b>(0.86)</b>	<b>(1.34)</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2019**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended December 31, 2019.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2020.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

for Country Club Hospitality & Holidays Limited

Date:13-02-2020  
Place:Hyderabad



  
**Y. Varun Reddy**  
 Vice Chairman, JMD & COO  
 DIN:01905757

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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

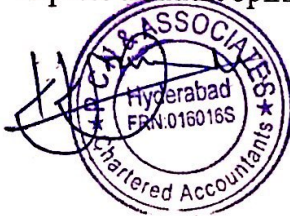
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors,  
Country Club Hospitality & Holidays Limited  
Hyderabad

**Limited Review Report for the Quarter and Nine months ended 31st December, 2019.**

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. **Country Club Hospitality & Holidays Limited** (the 'Company') for the quarter ended 31<sup>st</sup> December, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 (the Circular) is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> February 2020. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





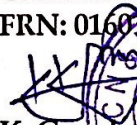



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4. The Company has defaulted in repayment of bank loans for the quarter ended 31<sup>st</sup> December 2019. Two of its financial lenders were classified their outstanding dues as NPA . One of the financial lender has filed petition before NCLT, Hyderabad which is pending for admission as on date. Also the company is not regular and defaulted in payment of statutory dues with the government authorities.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
FRN: 0160165

  
K. Gopala Krishna  
Partner  
M.No. 203605



Place: Hyderabad  
Date: 13-02-2020  
UDIN:20203605AAAABB7003



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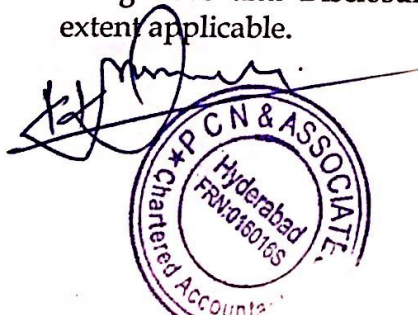
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors,  
M/s. Country Club Hospitality & Holidays Limited

**Limited Review Report for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.**

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of M/s. Country Club Hospitality & Holidays Limited ("the parent"), its subsidiaries (the parent, and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31<sup>st</sup>, 2019 and year to date from April 01, 2019 to December 31, 2019 (the Statement) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review- procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.







**PCN & ASSOCIATES**  
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4. The Consolidated results include the results of the following entity:
- Aquarian Real tors Private Limited
  - Bright Resorts Private Limited
  - Bush BettaHoliday Ownership Wildlife Adventure Resorts Private Limited
  - ChanakyapuriResorts Private Limited
  - Country Club Babylon Resorts Private Limited
  - Country Vacations International Limited-Dubai
  - Country Vacations Internationallimited-India
  - International Country Holidays Private Limited
  - J.J Arts &Entertainments Private Limited
  - Maruti Waterpark & Entertainment Private Limited
  - Swami Vivekananda Training& Education Centre Private Limited
  - Swimwel Investment&Trading Private Limited
  - Club Arzee limited

**Step-Down Subsidiaries:**

- Country Club & Vacations W.L.L - Qatar
- Country Vacations International Limited - London
- Country Vacations International LLC - Dubai
- Countries VacationsInternational LLC - Oman
- Countries Vacations International LLC - Abu Dhabi
- Country Vacations International SDN BHD, Malaysia
- County Vacations International W.L L - Bahrain
- Jade Resorts Pvt Ltd
- KoletResorts Club Pvt Ltd

5. The accompanying Statement includes interim financial results and other financial information of 2 subsidiaries which reflect Total Revenues of Rs.7,14,99,518 Total Loss after Tax Rs.89,062,366 Total Comprehensive Income Nil for the quarter ended December 2019 and these interim financial results and other information has been reviewed by parent company Management and submitted to us. According to the information and explanations given to us by the Management, the interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.





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6. The Company has defaulted in repayment of bank loans for the quarter ended 31<sup>st</sup> December 2019. Two of its financial lenders were classified their outstanding dues as NPA . One of the financial lender has filed petition before NCLT, Hyderabad which is pending for admission as on date. Also the company is not regular and defaulted in payment of statutory dues with the government authorities.
  
7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
K.Gopala Krishna  
Partner  
M.No. 203605  
UDIN:20203605AAAABC6341

Place: Hyderabad  
Date: 13-02-2020