



Gulshan Polyols Limited
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GPL\SEC\ 2022-23

March 25, 2023

To,

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Disclosure under Regulation 30 and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Maám,

Pursuant to Regulation 30 and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we wish to inform that, the Company had approached **State Bank of India** ("SBI or "Bank") for availing a term loan of INR 170 crores for setting up of an Ethanol Project of 250 KLPD Capacity at Industrial Growth Centre, Matia, District Goalpara, Assam. In this regard, Company has received sanction letter on March 24, 2023 from SBI.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given herein below:

S. No	Particulars	Information
1	Name(s) of parties with whom the agreement is entered	State Bank of India ("SBI or "Bank").
2	Purpose of entering into the agreement	Setting up of an Ethanol Project of 250 KLPD Capacity at Industrial Growth Centre, Matia, District Goalpara, Assam.
3	Size of agreement;	INR 170 crores.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable.
6	Whether, the said parties are related to	Not Applicable.

	promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Not Applicable.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	<ul style="list-style-type: none"> • Name of Lender- State Bank of India (‘SBI or ‘Bank’); • Nature of Loan- Term Loan of Rs. 170 Crores with door-to-door tenor of 8 years including one-year moratorium; • Securities Provided- Hypothecation of Plant and Machinery and mortgage on Immovable Properties located at Goalpara, Assam on 1st Charge basis. • Sanctioned Letter/Loan Agreement executed on March 25, 2023.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	No.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

The aforesaid disclosure is being done under abundant caution and compliance.

This is for your information and records.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED

(Asha Mittal)
Company Secretary