



August 5, 2021

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – August 5, 2021

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

This has reference to our letter dated July 26, 2021 giving Notice of the Board Meeting to consider and approve the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2021.

Pursuant to Regulations 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has, *inter alia*, approved the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2021.

The Meeting of the Board of Directors held today commenced at 2.30 p.m. and concluded at 4.15 p.m.

A copy of the said Financial Results together with the Auditors' Report/Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.tatachemicals.com.

The said results shall be published in one English and one vernacular newspaper as required.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

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Limited Review Report on unaudited quarterly consolidated financial results of Tata Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tata Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Chemicals Limited ("the Parent" or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure I.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Limited Review Report on unaudited quarterly consolidated financial results of Tata Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Tata Chemicals Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to in paragraph 7 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs.68.44 crores and total comprehensive income of Rs.68.44 crores for the quarter ended 30 June 2021, as considered in the Statement, in respect of a joint venture, whose interim financial information / financial result has not been reviewed by us. This interim financial information/ financial result has been reviewed by another auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

8. The Statement includes the interim financial information/ financial results of two subsidiaries which have not been reviewed/audited, whose interim financial information /financial results, after consolidation adjustments, reflect total revenues of Rs. Nil, total net profit after tax of Rs.0.35 crores and total comprehensive income of Rs.0.45 crores for the quarter ended 30 June 2021 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.15 crores and total comprehensive loss of Rs. 0.15 crores for the quarter ended 30 June 2021 as considered in the consolidated unaudited financial results, in respect of two joint ventures, based on their interim financial information/ financial results which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.101248W/W-100022

VIJAY
MATHUR

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Date: 2021.08.05
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Vijay Mathur
Partner

Place: Mumbai
Date: 5 August 2021

Membership Number: 046476
UDIN: 21046476AAAAEU9491

Limited Review Report on unaudited quarterly consolidated financial results of Tata Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Tata Chemicals Limited

Annexure I

List of entities included in the Statement

	Name of Entities
	Holding Company
	Tata Chemicals Limited
	Subsidiaries
1	Tata Chemicals International Pte. Limited
2	Rallis India Limited
3	Ncourage Social Enterprise Foundation
	Step down subsidiaries
1	Homefield Pvt. UK Limited
2	TCE Group Limited
3	Natrium Holdings Limited
4	Brunner Mond Group Limited
5	Tata Chemicals Europe Limited
6	Northwich Resource Management Limited
7	Winnington CHP Limited
8	Cheshire Salt Holdings Limited
9	Cheshire Salt Limited
10	British Salt Limited
11	Brinefield Storage Limited
12	Cheshire Cavity Storage 2 Limited
13	Cheshire Compressor Limited
14	Irish Feeds Limited
15	New Cheshire Salt Works Limited
16	Tata Chemicals Africa Holdings Limited
17	Tata Chemicals South Africa (Proprietary) Limited
18	Tata Chemicals Magadi Limited
19	Magadi Railway Company Limited
20	Gusiute Holdings (UK) Ltd.
21	Valley Holdings Inc
22	Tata Chemicals North America Inc.
23	TCNA (UK) Limited
24	General Chemical International Inc.
25	NHO Canada Holdings Inc.
26	Tata Chemicals (Soda Ash) Partners Holdings
27	Tata Chemicals (Soda Ash) Partners (TCSAP)
28	TCSAP LLC
29	Alcad
30	PT. Metahelix Lifesciences Indonesia
	Joint Ventures
1	The Block Salt Company Limited
2	Joil (S) Pte Ltd
3	Indo Maroc Phosphore S.A.
4	Tata Industries Limited

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Consolidated Financial Results for the quarter ended 30 June, 2021

(₹ in crore)

Particulars	Quarter ended 30 June, 2021 (Unaudited)	Quarter ended 31 March, 2021 (Audited) (note 3)	Quarter ended 30 June, 2020 (Unaudited)	Year ended 31 March, 2021 (Audited)
1 Income				
a) Revenue from operations	2977.24	2636.21	2348.16	10199.80
b) Other income	54.29	64.51	58.66	234.42
Total income (1a + 1b)	3031.53	2700.72	2406.82	10434.22
2 Expenses				
a) Cost of materials consumed	539.68	528.49	464.46	2081.16
b) Purchases of stock-in-trade	93.74	86.27	52.69	322.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.28	(60.45)	73.60	(7.09)
d) Employee benefits expense	375.34	355.05	336.73	1399.74
e) Power and fuel	397.57	438.41	284.98	1437.09
f) Freight and forwarding charges	423.79	415.81	313.43	1457.18
g) Finance costs	81.21	85.03	117.86	367.37
h) Depreciation and amortisation expense	197.45	191.55	189.91	759.32
i) Other expenses	528.61	589.91	462.51	2008.23
Total expenses (2a to 2i)	2654.67	2630.07	2296.17	9825.85
3 Profit before share of profit/(loss) of joint ventures and tax (1-2)	376.86	70.65	110.65	608.37
4 Share of profit/(loss) of joint ventures (net of tax)	50.73	9.72	(0.71)	25.62
5 Profit before tax (3+4)	427.59	80.37	109.94	633.99
6 Tax expenses				
a) Current tax	86.47	44.65	47.08	225.79
b) Deferred tax	(1.21)	6.46	(11.29)	(28.02)
Total tax expenses (6a + 6b)	85.26	51.11	35.79	197.77
7 Profit for the period (5-6)	342.33	29.26	74.15	436.22
8 Other comprehensive income ('OCI') - gain				
a) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
- Change in fair value of equity investments carried at fair value through OCI	399.00	119.72	54.95	1188.93
- Remeasurement of defined employee benefit plans	13.12	276.96	(114.37)	175.12
(ii) Income Tax relating to above items - charge/(reversal)	41.83	103.13	2.81	215.82
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	30.13	85.01	20.14	167.29
b) (i) Items that will be reclassified to the Consolidated Statement of Profit and Loss				
- Effective portion of gain/(loss) on cash flow hedges	195.01	54.24	64.01	291.06
- Changes in foreign currency translation reserve	75.50	(15.67)	5.16	(178.47)
(ii) Income Tax relating to above items - charge/(reversal)	3.58	1.13	3.58	8.63
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	1.81	(2.76)	0.63	(3.12)
Total other comprehensive income - gain (net of tax) (a(i-ii+iii)+b(i-ii+iii))	669.16	413.24	24.13	1416.36
9 Total comprehensive income for the period (7+8)	1011.49	442.50	98.28	1852.58
10 Profit for the period (7)				
Attributable to:				
Equity shareholders of the Company	287.96	11.77	13.28	256.37
Non-controlling interests	54.37	17.49	60.87	179.85
	342.33	29.26	74.15	436.22
11 Other comprehensive income - gain/(loss) (net of tax) (8)				
Attributable to:				
Equity shareholders of the Company	670.86	412.89	23.30	1415.66
Non-controlling interests	(1.70)	0.35	0.83	0.70
	669.16	413.24	24.13	1416.36
12 Total comprehensive income for the period (9)				
Attributable to:				
Equity shareholders of the Company	958.82	424.66	36.58	1672.03
Non-controlling interests	52.67	17.84	61.70	180.55
	1011.49	442.50	98.28	1852.58
13 Paid-up equity share capital (Face value : ₹ 10 per Share)	254.82	254.82	254.82	254.82
14 Other equity and Non-controlling interests				14887.75
15 Earnings per share (in ₹)				
- Basic and Diluted	11.30*	0.46*	0.52*	10.06

* Not annualised

See annexed segment information and accompanying notes to the consolidated financial results

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2021 (Unaudited)	Quarter ended 31 March, 2021 (Audited) (note 3)	Quarter ended 30 June, 2020 (Unaudited)	Year ended 31 March, 2021 (Audited)
1 Segment Revenue				
a. Basic chemistry products	2172.79	2111.34	1672.31	7608.92
b. Specialty products	797.42	519.63	675.86	2580.00
	2970.21	2630.97	2348.17	10188.92
Less: Inter segment revenue	0.63	1.41	2.68	11.54
	2969.58	2629.56	2345.49	10177.38
Add: Unallocated	7.66	6.65	2.67	22.42
Total revenue from operations	2977.24	2636.21	2348.16	10199.80
2 Segment Results				
a. Basic chemistry products	345.57	167.15	111.67	728.50
b. Specialty products	93.33	(12.57)	93.38	209.33
Total segment results	438.90	154.58	205.05	937.83
Less:				
(i) Finance costs	81.21	85.03	117.86	367.37
(ii) Net unallocated (income)/expenditure	(19.17)	(1.10)	(23.46)	(37.91)
Profit before share of profit of joint ventures and tax	376.86	70.65	110.65	608.37
3 Segment Assets				
a. Basic chemistry products	17904.82	17010.57	16791.75	17010.57
b. Specialty products	3028.77	2884.62	2872.65	2884.62
Total segment assets	20933.59	19895.19	19664.40	19895.19
Add: Unallocated	9266.19	8442.01	7498.67	8442.01
Total assets	30199.78	28337.20	27163.07	28337.20
4 Segment Liabilities				
a. Basic chemistry products	3192.90	3014.05	2850.58	3014.05
b. Specialty products	1206.08	943.75	1184.72	943.75
Total segment liabilities	4398.98	3957.80	4035.30	3957.80
Add: Unallocated	9689.20	9236.83	9383.13	9236.83
Total liabilities	14088.18	13194.63	13418.43	13194.63

Tata Chemicals Limited

Notes to the consolidated Financial Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2021. The same have been reviewed by the Statutory Auditors who have issued an unqualified conclusion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Figures for the quarter ended 31 March, 2021 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4 The Group has taken into account potential impacts of COVID-19 in the preparation of the consolidated unaudited financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the consolidated unaudited financial results may differ from that estimated as at the date of approval of these consolidated unaudited financial results.
- 5 The standalone audited financial results of the Company are available for investors at www.tatachemicals.com, www.nseindia.com and www.bseindia.com.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W - 100022

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Date: 2021.08.05
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Vijay Mathur
Partner

Membership No. 046476

Place : Mumbai

Date : 5 August, 2021

For and on behalf of
TATA CHEMICALS LIMITED



R. Mukundan
Managing Director and CEO

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
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Independent Auditors' Report on Quarterly Standalone Financial Results of Tata Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Tata Chemicals Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tata Chemicals Limited (hereinafter referred to as the "Company") for the quarter ended 30 June 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Registered Office:

Independent Auditors' Report on Quarterly Standalone Financial Results of Tata Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Tata Chemicals Limited

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results have been prepared on the basis of the standalone interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Independent Auditors' Report on Quarterly Standalone Financial Results of Tata Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Tata Chemicals Limited

Auditor's Responsibilities for the Audit of the Standalone Financial Results (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**VIJAY
MATHUR**

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VIJAY MATHUR

Date: 2021.08.05

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Vijay Mathur

Partner

Mumbai
5 August 2021

Membership No: 046476
UDIN : 21046476AAAET7053

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2021

(₹ in crore)

Particulars	Quarter ended 30 June, 2021	Quarter ended 31 March, 2021 (note 3)	Quarter ended 30 June, 2020	Year ended 31 March, 2021
1 Income				
a) Revenue from operations	827.84	841.20	627.98	2998.88
b) Other income	101.31	52.00	38.53	219.15
Total Income (1a+1b)	929.15	893.20	666.51	3,218.03
2 Expenses				
a) Cost of materials consumed	156.93	175.86	84.09	600.33
b) Purchases of stock-in-trade	45.13	46.18	33.19	152.56
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.25)	11.70	19.48	11.59
d) Employee benefits expense	63.31	60.77	58.70	250.42
e) Power and fuel	130.48	125.88	98.00	488.75
f) Freight and forwarding charges	113.43	115.83	92.45	423.16
g) Finance costs	4.49	5.68	4.37	18.74
h) Depreciation and amortisation expense	53.48	52.33	47.56	197.32
i) Other expenses	110.04	140.79	86.37	461.19
Total expenses (2a to 2i)	647.04	735.02	524.21	2,604.06
3 Profit before tax (1-2)	282.11	158.18	142.30	613.97
4 Tax expenses				
a) Current tax	60.03	38.23	31.80	134.49
b) Deferred tax	(6.01)	0.35	1.73	0.37
Total tax expenses (4a + 4b)	54.02	38.58	33.53	134.86
5 Profit for the period (3-4)	228.09	119.60	108.77	479.11
6 Other comprehensive income ('OCI') - gain				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	398.99	119.68	54.76	1194.26
- Remeasurement of defined employee benefit plans	0.70	11.27	(11.03)	28.72
(ii) Income Tax relating to above items - charge/(reversal)	40.96	36.26	(0.10)	142.01
Total other comprehensive income - gain (net of tax) (i-ii)	358.73	94.69	43.83	1,080.97
7 Total comprehensive income for the period (5+6)	586.82	214.29	152.60	1,560.08
8 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82
9 Other equity				13002.35
10 Earnings per share (in ₹)				
- Basic and Diluted	8.95*	4.69*	4.27*	18.81
* Not annualised				
See annexed segment information and accompanying notes to the standalone financial results				

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2021	Quarter ended 31 March, 2021 (note 3)	Quarter ended 30 June, 2020	Year ended 31 March, 2021
1 Segment Revenue				
a. Basic chemistry products	769.60	791.80	612.09	2,845.05
b. Specialty products	56.63	48.87	15.89	153.01
	826.23	840.67	627.98	2,998.06
Add: Unallocated	1.61	0.53	-	0.82
Total revenue from operations	827.84	841.20	627.98	2,998.88
2 Segment Results				
a. Basic chemistry products	233.81	184.80	159.28	645.49
b. Specialty products	(11.62)	(18.03)	(15.11)	(55.85)
Total segment results	222.19	166.77	144.17	589.64
Less :				
(i) Finance costs	4.49	5.68	4.37	18.74
(ii) Net unallocated (Income)/expenditure	(64.41)	2.91	(2.50)	(43.07)
Total profit before tax	282.11	158.18	142.30	613.97
3 Segment Assets				
a. Basic chemistry products	3,209.11	2,935.70	2,756.92	2,935.70
b. Specialty products	595.76	587.91	586.87	587.91
Total segment assets	3,804.87	3,523.61	3,343.79	3,523.61
Add: Unallocated	11,610.41	11,141.67	10,003.32	11,141.67
Total assets	15,415.28	14,665.28	13,347.11	14,665.28
4 Segment Liabilities				
a. Basic chemistry products	720.04	598.64	509.47	598.64
b. Specialty products	38.33	54.77	34.58	54.77
Total segment liabilities	758.37	653.41	544.05	653.41
Add: Unallocated	812.92	754.70	673.14	754.70
Total liabilities	1,571.29	1,408.11	1,217.19	1,408.11

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2021. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Figures for the quarter ended 31 March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 4 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

VIJAY
MATHUR
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by VIJAY MATHUR
Date: 2021.08.05
16:02:28 +05'30'

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 5 August, 2021.

For and on behalf of
TATA CHEMICALS LIMITED



R. Mukundan
Managing Director and CEO