



Ref No: CFL/SEC/2024-25/46

Date: January 22, 2025

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 535267

Dear Sir/ Madam,

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The aforesaid information is also available on the website of the Company www.comfortfincap.com

This is for your information and records.

Yours faithfully,
For Comfort Fincap Limited

Ankur Agrawal
Director
DIN: 06408167

COMFORT FINCAP LIMITED

Registered Office :- 22, Block B, Camac Street, Behind
Pantaloons, Kolkata, West Bengal - 700016

Corporate Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L65923WB1982PLC035441

☎ 022- 6894-8500/08/09

✉ info@comfortfincap.com


🌐 www.comfortfincap.com

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Comfort Fincap Limited ('the Company') for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W




Dipesh Sangoi
Partner
M No. 124295
Place: Mumbai
Date : 22nd January, 2025
UDIN: 25124295BMJAHU9455

503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

COMFORT FINCAP LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	341.78	302.60	278.98	942.07	873.11	1160.23
	ii) Financial Advisory & Consultancy	0.00	0.00	3.00	2.50	13.00	13.00
	iii) Dividend income	0.49	1.13	0.27	2.07	1.31	1.99
	iv) Net Gain on Fair Value Changes	-35.22	8.87	35.17	68.84	148.67	214.87
1	(a) Net Sales/Income from operations	307.06	312.60	317.42	1015.48	1036.09	1390.09
	(b) Other Income	0.67	-0.33	0.50	6.10	1.62	5.86
	Total Income (a+b)	307.73	312.28	317.92	1021.59	1037.71	1395.95
2	Expenditure						
	a) Finance Costs	59.20	68.87	57.64	193.13	201.30	267.14
	b) Fees and commission expense	7.39	7.30	12.82	14.69	17.71	32.58
	c) Provision for Impaired Loans & Advances	1.40	1.48	4.03	2.88	5.23	42.18
	d) Employee Benefit Expenses	50.94	47.75	52.53	138.14	124.65	171.23
	e) Depreciation and Amortization Expense	1.89	1.89	1.91	5.67	3.17	5.08
	f) Other Expenses	27.69	40.31	19.00	94.34	89.68	151.76
	Total Expenditure (a+b+c+d+e+f)	148.52	167.59	147.93	448.86	441.72	669.97
3	Profit before Exceptional Items & Tax (1-2)	159.21	144.69	169.99	572.73	595.99	725.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	159.21	144.69	169.99	572.73	595.99	725.98
6	Tax Expenses						
	i) Income Tax	48.78	36.66	32.95	129.67	111.72	153.15
	ii) Income Tax of earlier years	-15.91	0.00	0.78	-15.91	0.78	-0.05
	iii) Deferred Tax	-9.34	3.54	8.11	26.32	42.34	58.26
7	Profit after tax (5-6)	135.68	104.48	128.16	432.65	441.15	514.62
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	135.68	104.48	128.16	432.65	441.15	514.62
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	-0.86	0.00	-2.57	-3.42
	- Tax impact on above	0.00	0.00	0.22	0.00	0.65	0.86
11	Total Comprehensive Income (9+10)	135.68	104.48	127.52	432.65	439.23	512.06
12	Paid up Equity Share Capital (Face Value Rs. 2/- each)	1247.63	1085.13	1085.13	1247.63	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	4412.90
14	Earning Per Share (EPS) (per value of Rs. 2/- each)						
	Basic	0.22*	0.19*	0.24*	0.71*	0.81*	0.95
	Diluted	0.21*	0.19*	0.24*	0.67*	0.81*	0.95
	*Not Annualised						



Notes

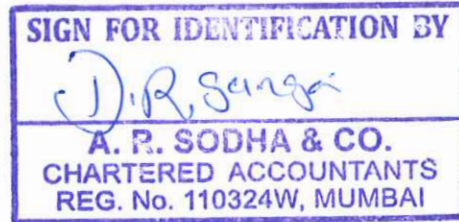
- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented. The details of effects on account of change in policy in the previously reported results is as follow:

(Rs. In Lakhs)

Particulars	Quarter Ended - 31.12.2023	Nine Months Ended - 31.12.2023
Previously Reported Profit After Tax	128.93	443.46
Effect of Gratuity Provision	(1.03)	(3.09)
Tax Effect of Above (Deferred Tax)	0.26	0.78
Current Reported Profit After Tax	128.16	441.15
	0.00	(0.00)
Previously Reported OCI	-	-
Effect of Remeasurements of the defined benefit plans (Gain/Loss)	(0.86)	(2.57)
Tax Effect of Above (Deferred Tax)	0.22	0.65
Current Reported Profit After Tax	(0.64)	(1.92)

- 5 During the current quarter, Company had issued 4,38,00,000 convertible share warrants at an issue price of Rs.9/- per warrant and having warrant subscription price of Rs.2.25 per warrant. Out of the above, 81,25,000 convertible share warrants has been converted into 81,25,000 Equity Shares of Face Value of Rs.02/- each during the current quarter, consequently share capital of the company has been increased by Rs.162.50 Lakhs and securities premium has been increased by Rs.568.75 Lakhs. In the Board meeting held today, Board has approved further conversion of 1,19,65,000 convertible share warrants and issue of 1,19,65,000 Equity Shares of Face Value of Rs.02/- each equity share, consequently share capital has been increased by Rs.239.30 Lakhs and securities premium has been increased by Rs.837.55 Lakhs. Pursuant to above total no. of outstanding equity share is 7,43,46,500 shares of Rs.02/- each and total equity capital is Rs.1486.93 Lakhs.
- 6 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : January 22, 2025



For Comfort Fincap Ltd

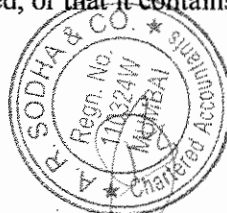

Ankur Anil Agrawal
Chairperson & Director
DIN : 06408167



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Fincap Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

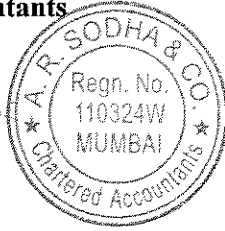


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6. The consolidated unaudited financial results also includes the Group's share of total net profit/(loss) after tax of Rs. 1,21,641.63/- for the nine months ending on 31st December, 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

Dipesh Sangoi



Dipesh Sangoi
Partner
M No. 124295

Place: Mumbai

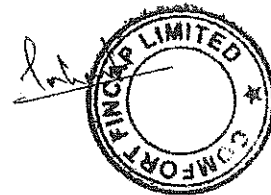
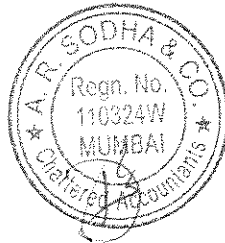
Date: 22nd January, 2025

UDIN: 25124295BMJAHV5861

COMFORT FINCAP LIMITED
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	341.78	302.60	278.98	942.07	873.11	1160.23
	ii) Financial Advisory & Consultancy	0.00	0.00	3.00	2.50	13.00	13.00
	iii) Dividend income	0.49	1.13	0.27	2.07	1.31	1.99
	iv) Net Gain on Fair Value Changes	-35.22	8.87	35.17	68.84	148.67	214.87
1	(a) Net Sales/Income from operations	307.06	312.60	317.42	1015.48	1036.09	1390.09
	(b) Other Income	0.67	-0.33	0.50	6.10	1.62	5.86
	Total Income (a+b)	307.73	312.28	317.92	1021.59	1037.71	1395.95
2	Expenditure						
	a) Finance Costs	59.20	68.87	57.64	193.13	201.30	267.14
	b) Fees and commission expense	7.39	7.30	12.82	14.69	17.71	32.56
	c) Provision for Impaired Loans & Advances	1.40	1.48	4.03	2.88	5.23	42.18
	d) Employee Benefit Expenses	50.94	47.75	52.53	138.14	124.65	171.23
	e) Depreciation and Amortization Expense	1.89	1.89	1.91	5.67	3.17	5.08
	f) Other Expenses	27.69	40.31	19.00	94.34	89.68	151.76
	Total Expenditure (a+b+c+d+e+f)	148.52	167.59	147.93	448.86	441.72	669.97
3	Profit before Exceptional Items & Tax (1-2)	159.21	144.69	169.99	572.73	595.99	725.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	159.21	144.69	169.99	572.73	595.99	725.98
6	Tax Expenses						
	i) Income Tax	46.78	36.66	32.95	129.67	111.72	153.15
	ii) Income Tax of earlier years	-15.91	0.00	0.78	-15.91	0.78	-0.05
	iii) Deferred Tax	-9.34	3.54	8.11	26.32	42.34	58.76
7	Profit after tax (5-6)	135.68	104.46	128.16	432.65	441.15	514.62
8	Add: Share of (Profit)/Loss of Associate	0.58	-0.01	0.00	0.57	-0.005	0.01
9	Profit for the Period (after adjustment for Associate (7 + 8))	136.26	104.47	128.15	433.22	441.15	514.63
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	-0.86	0.00	-2.57	-3.42
	- Tax impact on above	0.00	0.00	0.22	0.00	0.65	0.86
11	Total Comprehensive Income (9+10)	136.26	104.47	127.51	433.22	439.23	512.07
12	Paid up Equity Share Capital (face Value Rs. 2/- each)	1247.63	1085.13	1085.13	1247.63	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	4412.90
14	Earning Per Share (EPS) (per value of Rs. 2/- each)						
	Basic	0.22*	0.19*	0.24*	0.71*	0.81*	0.95
	Diluted	0.21*	0.19*	0.24*	0.67*	0.81*	0.95
	*Not Annualised						



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented. The details of effects on account of change in policy in the previously reported results is as follow:


(Rs. in Lakhs)

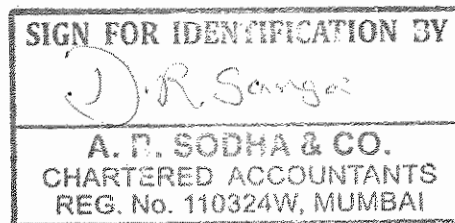
Particulars	Quarter Ended - 31.12.2023	Nine Months Ended - 31.12.2023
Previously Reported Profit After Tax	128.92	443.46
Effect of Gratuity Provision	(1.03)	(3.09)
Tax Effect of Above (Deferred Tax)	0.26	0.78
Current Reported Profit After Tax	128.16	441.15
	0.00	(0.00)
Previously Reported OCI	-	-
Effect of Remeasurements of the defined benefit plans (Gain/Loss)	(0.86)	(2.57)
Tax Effect of Above (Deferred Tax)	0.22	0.65
Current Reported Profit After Tax	(0.64)	(1.92)

- 5 During the current quarter, Company had issued 4,38,00,000 convertible share warrants at an issue price of Rs.9/- per warrant and having warrant subscription price of Rs.2.25 per warrant. Out of the above, 81,25,000 convertible share warrants has been converted into 81,25,000 Equity Shares of Face Value of Rs.02/- each during the current quarter, consequently share capital of the company has been increased by Rs.162.50 Lakhs and securities premium has been increased by Rs.568.75 Lakhs. In the Board meeting held today, Board has approved further conversion of 1,19,65,000 convertible share warrants and issue of 1,19,65,000 Equity Shares of Face Value of Rs.02/- each equity share, consequently share capital has been increased by Rs.239.30 Lakhs and securities premium has been increased by Rs.837.55 Lakhs. Pursuant to above total no. of outstanding equity share is 7,43,46,500 shares of Rs.02/- each and total equity capital is Rs.1486.93 Lakhs.
- 6 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : January 22, 2025

For Comfort Fincap Ltd


Ankur Anil Agrawal
Chairperson & Director
DIN : 06408167



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Comfort Fincap Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	October 21, 2024*					
Amount Raised	Rs. 15,33,93,700					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation,if any (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks if any
Onward lending and financing business of the Company in the ordinary course of business and capital expenditure	Not Applicable	2800	0.00	1000.25	0.00	-
Repayment/refinance of existing debts of the Company.	Not Applicable	600	0.00	200.00	0.00	-
General Corporate purpose	Not Applicable	542	0.00	333.93	0.00	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Ankur Agarwal

Designation: Managing Director

DIN:06408167

*The last date on which the amount was received in the Bank Account of Company.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- Not Applicable.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th quarter)

- Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable.