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MOL
July 30, 2021

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI 400001 Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block – G, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400051 Scrip Code: MARALOVER
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Subject: Outcome of the Board Meeting dated 30th July, 2021.

Submission of un-audited financial results for the quarter ended 30th June, 2021 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, July, 30 2021, inter alia, has approved and taken on record the following:

- 1 Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results of the Company for the quarter ended 30th June, 2021 as approved by the Board of Directors at their meeting held today i.e. 30th July, 2021 alongwith the Limited Review Report issued by the Statutory Auditors' thereon as **Annexure-A**.
- 2 Appointment of M/s. Pranav Kumar & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2021-22. A brief profile of the Secretarial Auditors is attached as **Annexure-B**.

The meeting of the Board of Directors commenced at 03:20 P.M. and concluded at 05:05 P.M.

Kindly take the same on records.

Thanking you,
Yours faithfully,
For **MARAL OVERSEAS LIMITED**

Virendra Kumar Garg
Company Secretary
FCS-7321
Encl: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
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Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1Z1

Corporate Identification No: L17124MP1989PLC008255

S.S. Kothari Mehta & Company. Chartered Accountants Plot no. 68 Okhla Industrial Area, Phase –III New Delhi- 110020	P.K. Deora & Co. Chartered Accountants E-953, Chittranjan Park, New Delhi-110019
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Independent Auditor’s Review Report on Unaudited Quarterly Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Maral Overseas Limited**

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited (“the company”) for the quarter ended 30th June 2021 (the “statement”), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the regulation’) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (‘the Circular’) and amendment thereto.

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder , requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

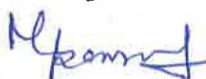


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Company.

Chartered Accountants

Firm Reg. No. 000756N


Neeraj Bansal

Partner

Membership No. 095960

UDIN: 21095960AAAAH63209



For P.K. Deora & Co.

Chartered Accountants

Firm Reg. No. 004167N


Pawan Kumar Deora

Proprietor

Membership No. 083308

UDIN: 21083308AAAAAY5585



Place: New Delhi

Date: 30th July 2021

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

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Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. In lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operation	22,405	20,410	6,722	63,202
II	Other Income	382	383	117	782
III	Total Revenue (I+II)	22,787	20,793	6,839	63,984
IV	Expenses				
	a) Cost of material consumed	15,160	13,139	4,167	38,561
	b) Purchases of stock in trade	59	-	-	48
	c) Changes in inventories of finished goods, work in progress and stock in trade	(2,127)	(1,219)	102	(1,057)
	d) Employee benefits expense	2,715	2,529	1,369	8,422
	e) Finance Costs	442	415	401	1,656
	f) Depreciation and amortisation expense	593	595	604	2,399
	g) Other Expenses	3,766	3,553	1,685	11,868
	Total expenses (IV)	20,608	19,012	8,328	61,897
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	2,179	1,781	(1,489)	2,087
VI	Exceptional items	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	2,179	1,781	(1,489)	2,087
VIII	Tax Expense				
	(1) Current tax	645	481	-	577
	(2) Deferred tax	(508)	185	-	342
	(3) Tax adjustments for earlier years		(87)	-	(85)
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	2,042	1,202	(1,489)	1,253
X	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	(47)	(86)	(24)	(159)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	12	31	8	56
	b) (i) Items that will be reclassified to profit or loss	(103)	(17)	246	362
	(ii) Income tax relating to items that will be reclassified to profit or loss	32	5	(82)	(122)
XI	Total Comprehensive income for the period (IX+X) (Comprising profit (+) / Loss (-) and other comprehensive income for the period)	1,936	1,135	(1,341)	1,390
XII	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)	-			5,614
XIII	Earnings Per Equity Share (for continuing operation) (not annualised)				
	1) Basic	4.92	2.90	(3.59)	3.02
	2) Diluted	4.92	2.90	(3.59)	3.02
XIV	Paid-up equity share capital (Face value of Equity share capital Rs. 10/- per shares)	4,150.80	4,150.80	4,150.80	4,150.80

Sukha Agarwal



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. In lakhs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited	Un-audited	Audited
1	Segment Revenue				
	a) Yarn *	16,587	16,477	4,923	46,366
	b) Fabric	7,666	7,152	2,392	23,827
	c) Garment	4,242	3,829	1,075	11,376
	Total	28,495	27,458	8,390	81,569
	Less :- Inter Segment Revenue	6,090	7,048	1,668	18,367
	Net Sales /Income from Operations	22,405	20,410	6,722	63,202
2	Segment Result				
	(Profit (+)/Loss (-) before tax and Interest from each Segment)				
	a) Yarn	2,204	1,737	(390)	2,965
	b) Fabric	319	345	(368)	677
	c) Garment	201	233	(294)	311
	Total	2,724	2,315	(1,052)	3,953
	Less :- i. Interest	442	415	401	1,655
	ii. Other un-allocable expenditure net off unallocable income	103	119	36	211
	Total Profit Before Tax	2,179	1,781	(1,489)	2,087
3	Capital Employed				
3(A)	Segment Assets				
	a) Yarn	24,812	22,575	22,744	22,575
	b) Fabric	15,582	14,455	11,866	14,455
	c) Garment	7,766	6,851	4,748	6,851
	Total	48,160	43,881	39,358	43,881
	Unallocable Other assets(net)	(1,408)	(1,848)	(1,589)	(1,848)
	Total	46,752	42,033	37,769	42,033
3(B)	Segment Liabilities				
	a) Yarn	20,806	18,899	19,469	18,899
	b) Fabric	11,969	11,114	9,691	11,114
	c) Garment	2,276	2,255	1,575	2,255
	Total	35,051	32,268	30,735	32,268
	Total Capital Employed	11,701	9,765	7,034	9,765

* Includes Captive & Standby power

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30th July, 2021. The Statutory Auditors have reviewed the results for the quarter ended June 30, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2021 and the unaudited published year to date figures ended December 31, 2020, being the date of the end of the third quarter of the financial year which were subject to limited review.
- The Company has opted for new Income Tax regime with effect from 1st April 2021 in which the effective Income Tax Rate is 25.17%. In earlier tax regime, effective Income Tax Rate was 34.94%.

**By order of the Board
For Maral Overseas Limited**



Shekhar Agarwal

**Shekhar Agarwal
Chairman & Managing Director and CEO
DIN-00066113**

Place:- Noida-U.P.

Date:- 30th July, 2021



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Annexure –B

Brief Profile of Secretarial Auditor

M/s Pranav Kumar & Associates, a firm of Practicing Company secretaries was established in the year 2000 as a proprietorship concern by Shri Pranav Kumar, FCS. However, in year 2006 under the regulations of ICSI it was converted in to Partnership firm and since then has been serving clients in the matter of company law, FEMA, Legal compliance, project funding, society and trust laws and Management Consultancy. The Firm believe in ethical practices, standards, high moral values and integrity and the same is reflected throughout our services The firm comprises of experienced and fresh talented professionals who zealously aim to serve its clients to help them be compliant and grow within the regulatory framework.

For **MARAL OVERSEAS LIMITED**

Virendra Kumar Garg
Company Secretary
FCS-7321

Maral Overseas Limited

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