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COMPUAGE INFOCOM LTD

7th February, 2022

To,
**The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**

**National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.**

**Security Code: 532456
ISIN: INE070C01037**

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Monday, 7th February, 2022

Dear Sir / Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "**Listing Regulations**"), this is to inform you that a meeting of the Board of Directors of the Company was held today, i.e., on Monday, 7th February, 2022, which commenced at 5:00 p.m. and concluded at **6:00 p.m.** at the registered office of the Company, and inter-alia, transacted the following items of the business:

1. Considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2021.
2. Took note of the Limited Review Report issued by Chartered Accountants, M/s. Bhogilal C. Shah & Co., for the quarter ended 31st December, 2021.
3. Considered and approved appointment of Ms. Hetal Kudecha (DIN: 09148116) as Additional Non-Executive Independent Director of the Company with effect from 7th February, 2022.
4. Considered and approved appointment of Ms. Hetal Kudecha (DIN: 09148116) as Non-Executive Independent Director of the Company, subject to approval of Members of the Company to be availed within the applicable timeline prescribed by the Listing Regulations and the Companies Act, 2013.





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5. Took note of the resignation of Mrs. Fatima Hussaini Nasab (DIN: 08507217), from the post of Non-Executive Independent Director of the Company with effect from 7th February, 2022 and consequently reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee of the Company, by appointing Mr. Virendra G. Bhatt, Non-Executive Independent Director (DIN: 02343351), as a Member in the said Committees in place of Mrs. Fatima Hussaini Nasab.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,

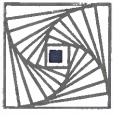
For Compuage Infocom Limited,

Anmol Jolly
Company Secretary



Place: Mumbai

Encl.: As above.



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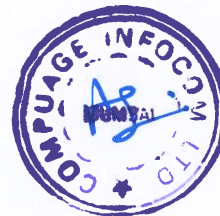
Annexure:

Details of Resignation

Particulars	Details
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Due to ill health and certain other pre-occupation
Date of appointment /cessation (as applicable) & term of appointment	With effect from 7 th February, 2022

Brief Profile of Ms. Hetal Kudecha

Name of Director	Hetal Kudecha
Director Identification Number	09148116
Father's name	Rajendra Kudecha
Date of Birth	19 th December, 1978
Date of Appointment	With effect from 7 th February, 2022
Present Residential Address	B/503-504, Chandra Prabh, Nahar Nagar, Malad West, Mumbai 400 064
Qualification	CS, LLB, M.Com and Diploma in IPR
Experience / Expertise in specific functional areas	A company secretary and a lawyer with over 15 years of experience in corporate advisory, business solutions and compliance space and 4 years of experience in knowledge management, and has worked with leading brands like Cyril Amarchand Mangaldas and Ernst & Young LLP for a large part of her consulting career where she has advised some very well-known and established corporate houses in India.
Shareholding in Company	Nil
Disclosure of relationships between directors	NA



COMPUAGE INFOCOM LIMITED

Regd. Off: D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Exp. Highway, Goregaon-East, Mumbai-400 063.

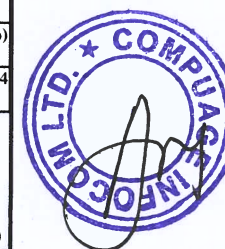
Tel: 022-67114444. Fax: 022-67114445. Website: www.compuageindia.com

CIN: L99999MH1999PLC135914

Statement of Standalone & Consolidated Unaudited Financial Results for quarter Nine months ended 31st December 2021

(Rs.in Lakhs except EPS)

Sr.No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31/12/2021	30/09/2021	31/12/2020	31/12/21	31/12/2020	31/03/2021	31/12/2021	30/09/2021	31/12/2020	31/12/21	31/12/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from operations	113749.39	112123.59	100826.10	291842.40	265007.97	372978.67	113749.39	112123.59	100826.10	291842.40	265007.97	372978.67
II	Other Income	426.61	490.11	476.97	1355.72	1417.83	1716.42	426.61	490.11	476.97	1355.72	1417.83	1739.54
III	Total Income (I + II)	1,14,176.00	1,12,613.70	1,01,303.07	2,93,198.12	2,66,425.80	3,74,695.09	1,14,176.00	1,12,613.70	1,01,303.07	2,93,198.12	2,66,425.80	3,74,718.21
IV	Expenses:												
a	Cost of Goods Sold	108796.48	107316.36	96867.44	279408.66	254533.16	357723.57	108796.48	107316.36	96867.44	279408.66	254533.16	357723.57
b	Employee Benefit expense	810.53	898.76	833.74	2483.61	2582.66	3485.37	810.53	898.76	833.74	2483.61	2582.66	3485.37
c	Finance costs	1927.08	1952.84	1388.90	5404.28	4158.53	6294.71	1927.08	1952.84	1388.90	5404.28	4158.53	6294.71
d	Depreciation and amortisation exp	94.10	78.16	89.61	254.75	271.98	359.31	94.10	78.16	89.61	254.75	271.98	359.31
e	Other Expenses	1460.21	1409.53	1317.38	3470.98	3153.52	4063.58	1460.16	1408.81	1317.38	3470.21	3153.52	4065.99
	Total Expenses	1,13,088.40	1,11,655.65	1,00,497.08	2,91,022.28	2,64,699.85	3,71,926.54	1,13,088.35	1,11,654.93	1,00,497.08	2,91,021.50	2,64,699.85	3,71,928.95
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	1,087.60	958.05	805.99	2,175.84	1,725.95	2,768.55	1,087.66	958.77	805.99	2,176.62	1,725.95	2,789.26
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax (V - VI)	1087.60	958.05	805.99	2175.84	1725.95	2768.55	1087.66	958.77	805.99	2176.62	1725.95	2789.26
VIII	Tax Expense including Deferred T	311.61	203.96	193.52	543.50	414.77	721.11	311.61	203.96	193.52	543.50	414.77	721.11
IX	Profit (loss) for the period from continuing operations (VII-VIII)	775.99	754.09	612.47	1,632.34	1,311.18	2,047.44	776.06	754.82	612.47	1,633.12	1,311.18	2,068.15
X	Profit (loss) from discontinued ope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued ope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit (loss) from discontinuing operations after tax (X - XI)	775.99	754.09	612.47	1632.34	1311.18	2047.44	776.06	754.82	612.47	1633.12	1311.18	2068.15
XIII	Profit (loss) for the period (IX + XII)												
XIV	Other Comprehensive Income												
	(a) Items that will be reclassified to Profit & Loss												
	-Remeasurment of Defined Employee Benefit Plans	0.00	0.00	0.00	0.00	0.00	43.81	0.00	0.00	0.00	0.00	0.00	43.81
	- Income Tax relating to above items	0.00	0.00	0.00	0.00	0.00	-11.02	0.00	0.00	0.00	0.00	0.00	(11.02)
	(b) Items that will be reclassified to Profit & Loss												
	-Foreign Currency Translation difference	0.00	0.00	0.00	0.00	0.00	65.81	0.00	0.00	0.00	0.00	0.00	65.81
	-Income Tax relating to above items	0.00	0.00	0.00	0.00	0.00	-16.56	0.00	0.00	0.00	0.00	0.00	(16.56)
	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	82.04	0.00	0.00	0.00	0.00	0.00	82.04
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	775.99	754.09	612.47	1,632.34	1,311.18	2,129.48	776.06	754.82	612.47	1,633.12	1,311.18	2,150.19
XVI	Earnings per equity share (For Continuing operation) (EPS).												
	Basic and diluted EPS (Rs.)	1.19	1.16	0.94	2.51	2.02	3.28	1.19	1.16	0.94	2.51	2.02	3.31
XVII	Earnings per equity share (For discontinued operation)												
	Basic and diluted EPS (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (For discontinued & continuing operation)												
	Basic and diluted EPS (Rs.)	1.19	1.16	0.94	2.51	2.02	3.28	1.19	1.16	0.94	2.51	2.02	3.31

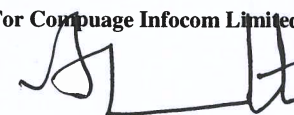


Notes:

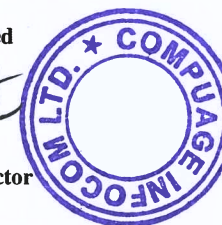
1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 with a transition date of April 1, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amended Rules), 2016 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The statements are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The format for the above results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
3. The Company operates only in one reportable segment. The company is engaged in Trading in Computer parts and peripherals, Software and Telecom products. The company also provides Product Support Services for Information Technology Products
4. The Company has evaluated the impact of Covid-19 pandemic as it business performance & financials and the impact of subsequent developments, if any, occurring after the approval of these results will be recognized prospectively.
5. Effective April 1, 2019, the Company adopted Ind AS 116, Leases and applied the standard to all lease contracts existing on April 1, 2019. However, as all the leases are short-term leases or low value leases, the Company has not recognized any right-of-use asset and corresponding lease liability for any of the lease arrangements during the year.
6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th February 2022. The Statutory Auditors have carried out Limited Review of the above results for the quarter & nine months ended 31st December 2021.
7. Previous period figures have been regrouped/restated wherever necessary.

Place : Mumbai
Dated : 7th February 2022

For Compuage Infocom Limited



Atul Mehta
Chairman and Managing Director



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

SNEHAL V. SHAH

B.Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B.Com., A.C.A., M.B.A. (U.S.A.)

Limited Review Report to the Board of Directors of Compuage Infocom Limited

We have reviewed the accompanying statement of unaudited financial results of Compuage Infocom Limited for the period ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants
(Firm Regn. No. 101424W)



Suril Shah
Partner

Membership No. 42710

UDIN : 22042710AARHFJ4805

Mumbai, February 7, 2022



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

SNEHAL V. SHAH

B.Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B.Com., A.C.A., M.B.A. (U.S.A.)

Limited Review Report to the Board of Directors of Compuage Infocom Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Compuage Infocom Limited (“the Parent”) and its subsidiary (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended 31st December 2021 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2020 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1. Compuage Infocom Ltd.
2. Compuage Infocom (S) Pte. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants
(Firm Regn. No. 101424W)



Suril Shah
Partner
Membership No. 42710
UDIN : 22042710AARHOB9009
Mumbai, February 7, 2022

