

Date: 30th May, 2023

BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 512109/Scrip Id: AVIVA

Subject: Outcome of the Board meeting held on Tuesday, 30th May, 2023

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Aviva Industries Ltd at their meeting held on Tuesday, 30th May, 2023 has interalia considered and approved the following:

- 1) Statement showing Standalone Audited Financial Results for the quarter and year ended March 31, 2023.
- 2) Auditor's Report on the Audited Financial Results.

The meeting commenced at 4.00 P.M. and concluded at 5:30 P.M.

You are required to take the same on your records.

Thanking you,
Yours faithfully,

For Aviva Industries Ltd



Bharvin Patel
Din: 01962391
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/s. AVIVA INDUSTRIES LIMITED

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the M/s Aviva Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF AVIVA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of AVIVA INDUSTRIES LIMITED (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India.



India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company’s Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance



will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(PRAVEEN SINGHVI)

PARTNER

M. NO. 071608

UDIN: 23071608BGQHAY3197



PLACE: AHMEDABAD
DATED: 30TH MAY, 2023

AVIVA INDUSTRIES LIMITED

(CIN: LS 1100MH1984PL C034190)

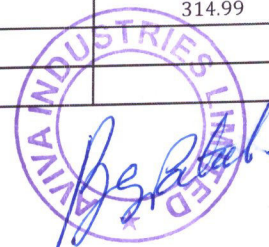
Reg. Office- 4th Floor, Jaya Talkies, S.V.Road, Opp. Indraprastha, Borivali (W), Mumbai-400092.

Corp. Office:- C-3/1001, Anushruti Tower, Near Jain Temple, Opp. New York Tower, Nr. Thaltej Cross road, S.G Highway Ahmedabad - 380054 .

Audited Statement of Assets & Liabilities as at 31st March, 2023

(Rs In lacs)

	Particulars	Audited	Audited
		AS AT 31.03.2023	AS AT 31.03.2022 (Re Stated)
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	b) Capital work-in-progress		
	(c) Investment Property		
	[d] Goodwill		
	(e) Other Intangible assets		
	f) Intangible assets under develop ment		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	162.72	168.71
	(ii) Trade receivables		
	(iii) Loans	234.29	234.44
	(iv) Others (to lie specified)	0.01	0.01
	(i) Deferred tax Assets (net)		
	(j) Other non-current assets		
	Total (A)	397.02	403.15
B	Current assets		
	(a Inventories	0.00	0.35
	(b) Financial Assets		
	(i) Investrnents		
	(ii) Trade receivables	7.62	4.30
	iii) Cash and cash equivalents	2.01	4.68
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	[vi] Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	1.04	2.91
	Total (B)	10.67	12.25
	Total Assets (A+B)	407.68	415.39
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	149.90	149.90
	(b) Instruments entirely equity in nature		
	(c) Other Equity	160.94	165.09
	Total (A)	310.84	314.99
B	LIABILITIES		



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Audited Statement of Assets & Liabilities as at 31st March, 2023

(Rs In lacs)

	Particulars	Audited	Audited
		AS AT 31.03.2023	AS AT 31.03.2022 (Re Stated)
B1	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	75.89	79.39
	(ii) Trade payables		
	(iii) Other financial Liabilities		
	(b) Provisions		4.46
	(c) Deferred Liabilities (Net)	0.09	0.92
	(d) Other non-current liabilities		
	Total (B1)	75.98	84.78
B2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	0.04	0.41
	(iif) Other financial liabilities	20.82	14.93
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		0.29
	Total (B2)	20.86	15.63
	Total Equity and Liabilities (A+B1+B2)	407.68	415.39

PLACE: AHMEDABAD
DATED: 30TH MAY,2023

FOR, AVIVA INDUSTRIES LIMITED


(BHARVIN PATEL)
MANAGING DIRECTOR
DIN:01962391

AVIVA INDUSTRIES LIMITED

(CIN: LS1100MH1984PLC034190)

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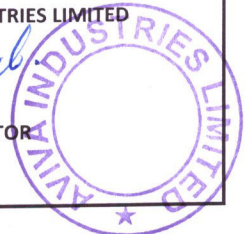
Cashflow Statement as at 31st March, 2023

Particulars	Year ended 31 ST March, 2023		Year ended 31st March, 2022	
	Rs.		Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		1.04		0.67
Adjustments for :		0		0
Operating Profit before Working Capital change		1.04		0.67
Adjustments for :				
Decrease/(Increase) in Receivables	-3.32		10.47	
Decrease/(Increase) in Inventories	0.35		-0.35	
Decrease/(Increase) in Short Term Loans & Advances	0.15		-75.79	
Decrease/(Increase) in Other Current Assets	1.87		1.46	
Increase/(Decrease) in Payables	-0.36		-11.65	
Increase/(Decrease) in Other Financial Liabilities	5.89		1.17	
Increase/(Decrease) in Provisions	-4.46	0.13	0.05	-74.64
Cash Generated From Operations		1.16		-73.98
Income Tax		-0.34		0
NET CASH FROM OPERATING ACTIVITIES Total (A)		0.83		-73.98
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Asset Purchase/sale	0		0	
Interest Received				
NET CASH USED IN INVESTING ACTIVITIES Total (B)		0		0
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money				
Increase In Capital	0		0	
Long Term Borrowing	-3.50		71.65	
Interest Received	0		0	
Long Term Loans & Advances	0		0	
NET CASH FROM FINANCING ACTIVITIES Total (C)		-3.50		71.65
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		-2.67		-2.33
Cash and Cash Equivalents -- Opening Balance		4.68		7.01
Cash and Cash Equivalents -- Closing Balance		2.01		4.68
		0		0

PLACE: AHMEDABAD
DATED: 30TH MAY, 2023

FOR, AVIVA INDUSTRIES LIMITED

Bharvin Patel
(BHARVIN PATEL)
MANAGING DIRECTOR
DIN:01962391



AVIVA INDUSTRIES LIMITED
(CIN: L51100MH1984PLC034190)

Reg. Office:- 4th Floor, Jaya Talkies, S.V.Road, Opp. Indraprastha, Borivali (W), Mumbai-400092.
Corp. Office :- C-3/1001, Anushruti Tower, Near Jain Temple, Opp. New York Tower,Nr. Thaltej Cross road, S.G Highway Ahmedabad 380054
E-mail: aviva.amd@gmail.com website: www.avivaindustries.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

(Rs. in lacs except Per share data)			CUMULATIVE UPTO			
Sr No	Particulars	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	8.90	32.05	6.30	34.50	69.15
	(b) Other Income	2.14	0.00	1.50	1.50	2.14
	Total Revenue (Net)	11.04	32.05	7.80	36.00	71.30
2	Expenses					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	8.10	29.00	4.69	24.84	59.45
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	-0.34	-0.35	0.35
	d. Employee benefits expenses	1.14	1.14	1.59	4.47	4.01
	e. Finance Cost	0.00	0.00	0.09	0.21	0.00
	f. Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00
	g. Other Expenses	2.09	1.15	0.66	6.17	6.44
	Total Expenses	11.33	31.29	6.69	35.34	70.26
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	-0.29	0.75	1.11	0.66	1.04
4	Exceptional Items	-0.45	0.00	0.00	0.00	-0.45
5	Profit/(Loss) before Extraordinary items and tax (3-4)	-0.73	0.75	1.11	0.66	0.59
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	-0.73	0.75	1.11	0.66	0.59
8	Tax Expenses					
	(a) Current Tax	0.54	0.00	-0.30	-0.30	0.00
	(b) Deferred Tax	0.00	0.00	0.03	0.03	0.00
	(c) Tax of Earlier Years	0.00	0.00			-0.03
	Total Tax Expenses	0.54	0.00	-0.27	-0.27	-0.03
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	-0.19	0.75	0.84	0.39	0.56
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	-0.19	0.75	0.84	0.39	0.56
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	6.16	-5.54
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	-0.92	0.83
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income,net of income tax	0.00	0.00	0.84	5.24	-4.71
16	Total Comprehensive income for the period	-0.19	0.75	0.84	5.63	-4.15



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

(Rs. in lacs except Per share data)					CUMULATIVE UPTO	
Sr No	Particulars	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2023
		Audited	Un-Audited	Audited	Audited	Audited
17	Details of equity share capital					
	Paid-up Equity Share Capital	149.90	149.90	149.90	149.90	149.90
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	165.39
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	-0.01	-0.42	0.06	0.38	-0.28
	Diluted Earning (Loss) per share from Continuing operations	-0.01	-0.42	0.06	0.38	-0.28
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	-0.01	-0.42	0.06	0.38	-0.28
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	-0.01	-0.42	0.06	0.38	-0.28
Note:						
1	1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 30TH May,2023 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.					
2	2 The previous periods figures have been regrouped/rearranged/recasted wherever necessary to make them comparable with current period figures.					
3	3 under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act,2013 and other accounting principles generally accepted in India.					
3	3 The Company operates in Single Segment i.e. Trading of Glass Mosaic and construction Chemicals.					

PLACE: AHMEDABAD
DATED: 30TH MAY,2023

FOR, AVIVA INDUSTRIES LIMITED

Biharvin Patel
(BIHARVIN PATEL)
MANAGING DIRECTOR
DIN:01962391

