



**SAGAR DIAMONDS™**

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**Registered Office:**

Plot No. 266 B, Sez Diamond  
Park, Sachin, Surat (Guj.)  
PIN - 394230.

**GSTIN : 24AAWCS0068B1ZE  
L36912GJ2015PLC083846**

**Corporate Office:**

Embassy Center Building,  
Off. No. 903, 9th Flr., Next to Status Hotel,  
Nariman Point, Mumbai 400021  
T: +91 22 3563 3509

Dated: 14<sup>th</sup> November, 2024

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
1 st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Mumbai - 400001

**Company Scrip Code – SAGAR DIAMONDS LIMITED**

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on 14<sup>th</sup> November, 2024

The Board of Directors of the Company at their meeting held on 14<sup>th</sup> November, 2024, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
- Appointment of Mr. Bhargavbhai Hiralal Kapadia as an additional Director of the Company.
- Taking on record a resignation letter received from Mr. Samir Gaonkar w.e.f October 31, 2024.

The Meeting of the Board of Directors commenced at 5.00 PM and concluded at 6.00 P.M.

**Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:**

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. The Limited Review Report as given by M/s. Manish K Ramawati & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

This is for your information and record.

For **SAGAR DIAMONDS LIMITED**

  
DIRECTOR

Enclosed : As above



**Report on Review of Interim Financial Information**

**The board of directors of  
SAGAR DIAMONDS LIMITED**

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of **SAGAR DIAMONDS LIMITED** (the 'Company'), for the half yearly ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

We draw attention to Note 1 of the Statement which describes the Management's evaluation of business operations halted due to restrictions imposed by regulators and impact on the performance of the Company. Our opinion is not modified in respect of this matter.

**Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR Manish K Ramawati &Co.**

*Chartered Accountants*



**CA MANISH KUMAR**

FRN : 0135914W

MRN : 417886

DATE-14/11/2024

UDIN- 24417886BKBLUW9609

**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024**

(Rs. In Lakh)

Sr. No	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	1,264.38	1,264.38
	(b) Reserve & Surplus	1,924.98	2,107.88
	<b>Sub Total Shareholder's Fund</b>	<b>3,189.36</b>	<b>3,372.26</b>
<b>2</b>	<b>Non - Current Liabilities</b>		
	(a) Long-Term Borrowings	-	21.14
	(b) Deferred Tax Liabilities (Net)	14.49	14.49
	(c) Long-Term provisions	9.29	9.29
	<b>Sub Total Non Current Liabilities</b>	<b>23.78</b>	<b>44.92</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings :-	-	21.54
	(b) Trade Payables :-		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	351.94	102.32
	(c) Other Current Liabilities	24.19	20.34
	(d) Short - Term Provisions	-	-
	<b>Sub Total Current Liabilities</b>	<b>376.13</b>	<b>144.20</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,589.26</b>	<b>3,561.38</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,547.57	1,547.57
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Deferred Tax assets(net)	-	-
	(c) Long term Loans & Advances	20.66	20.66
	(d) Other non-current assets	-	-
	<b>Sub Total Non - Current Assets</b>	<b>1,568.23</b>	<b>1,568.23</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	1,826.45	1,808.50
	(e) Short - Term Loans and Advances	194.58	184.65
	<b>Sub Total Current Assets</b>	<b>2,021.03</b>	<b>1,993.15</b>
	<b>TOTAL ASSETS</b>	<b>3,589.26</b>	<b>3,561.38</b>

For, SAGAR DIAMONDS LIMITED  
CIN NO: L36912GJ2015PLC083846

For **SAGAR DIAMONDS LIMITED**

VAIBHAV DIPAK SHAH  
MD & CFO  
DIN:03302936

**DIRECTOR**

Date: November 14, 2024  
Place: Surat



**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. In Lakh)

Sr. No	Particulars	Half Year ended			For the year ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-
II	Other Incomes	25.29	86.94	20.61	107.55
III	<b>Total Income (I+II)</b>	<b>25.29</b>	<b>86.94</b>	<b>20.61</b>	<b>107.55</b>
IV	<b>Expenses</b>				
	(a) Cost Material Consumed	-	-	-	-
	(b) Purchase of stock traded	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress	-	-	-	-
	(d) Employee benefits expense	38.37	66.46	117.94	184.40
	(e) Finance Costs	2.25	1.84	2.47	4.31
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Balances written off / back (net) on business halted	-	(118.01)	7,238.24	7,120.23
	(h) Other expenses	167.58	43.41	226.75	270.16
	<b>Total Expenses (IV)</b>	<b>208.20</b>	<b>(6.30)</b>	<b>7,585.40</b>	<b>7,579.10</b>
V	<b>Profit from operations before exceptional items and tax (III-IV)</b>	<b>(182.91)</b>	<b>93.24</b>	<b>(7,564.79)</b>	<b>(7,471.55)</b>
VI	Exceptional and Extraordinary Items	-	-	-	-
VII	Profit before tax (V-VI)	(182.91)	93.24	(7,564.79)	(7,471.55)
VIII	Tax Expense				
	1. Current Tax	-	-	-	-
	2. Deferred Tax	-	-	-	-
	3. Income tax expense of previous year	-	164.19	-	164.19
IX	Profit for the period from contiuing operations (VII-VIII)	(182.91)	(70.95)	(7,564.79)	(7,635.74)
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense from discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period</b>	<b>(182.91)</b>	<b>(70.95)</b>	<b>(7,564.79)</b>	<b>(7,635.74)</b>
	Earning per share (in Rs.)				
	(a) Basic	(1.45)	0.74	(61.13)	(60.39)
XIV	(b) Diluted	(1.45)	0.74	(61.13)	(60.39)

**Note 1:** The financial results are prepared in accordance with the Accounting Standards, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). As company's operations halted due to restrictions imposed by the regulators, and seems it will take time to restart the operations, the financial results are prepared based on net realisable value and impact given in profit and loss statement till company receives consents from regulators to start the business again.

For, SAGAR DIAMONDS LIMITED  
CIN NO: L36912GJ2015PLC083846

**For SAGAR DIAMONDS LIMITED**

  
**DIRECTOR**

VAIBHAV DIPAK SHAH  
MD & CFO  
DIN:03302936

Date: November 14, 2024  
Place: Surat



**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

Unaudited Cash Flow Statement for the half year ended at September 30, 2024		
(Rs. in Lakh)		
Particulars	Half Year Ended September 30, 2024	Year Ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before income tax from continued operations	(182.91)	(7,471.55)
Adjustment for non cash / non operational expenses:		
Depreciation & Amortisation Expenses	-	-
Interest Income	(25.29)	(107.55)
Finance Costs	2.25	4.31
Balances written off / back (net) on business halted	-	7,120.23
<b>Operation profit before working capital changes</b>	<b>(205.95)</b>	<b>(454.56)</b>
Adjustment for working capital changes:		
Increase/(Decrease) in long term provision	-	-
Increase/(Decrease) in Trade payables	249.62	102.30
Increase/(Decrease) in Other current liabilities	3.85	20.33
(Increase)/Decrease in long term advances	-	5.56
(Increase)/Decrease in Trade receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other current assets	(9.93)	535.45
<b>Cash Generated from operations</b>	<b>243.54</b>	<b>663.64</b>
Income Tax Paid	-	164.19
<b>Net Cash Flow from operating activities</b>	<b>37.59</b>	<b>44.89</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets including work in progress (net of sales proceeds)	-	(14.18)
Interest Received	25.29	107.55
<b>Net Cash Flow from Investment activities</b>	<b>25.29</b>	<b>93.37</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(42.68)	(33.35)
Proceed from borrowings	-	-
Interest paid	(2.25)	(4.31)
<b>Net Cash Flow from Financing activities</b>	<b>(44.93)</b>	<b>(37.66)</b>
<b>Net increase (decrease) in Cash &amp; Cash Equivalent</b>	<b>17.95</b>	<b>100.60</b>
Opening Balance of Cash & Cash Equivalent	1,808.50	1,707.90
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>1,826.45</b>	<b>1,808.50</b>

For, SAGAR DIAMONDS LIMITED  
CIN NO: L36912GJ2015PLC083846

For **SAGAR DIAMONDS LIMITED**

VAIBHAV DIPAK SHAH  
MD & CFO  
(DIN:03302936)

**DIRECTOR**

Date: November 14, 2024  
Place: Surat

