

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

October 11, 2019

The Corporate Relations Department
BSE Limited
P.J. Towers, 1st Floor
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Compliance Certificate for the half year ended 30th September 2019

Ref: Company Code No. 511110

We submit the Compliance certificate under Regulation 7 (3) of SEBI (LODR) Regulations, 2015 for the half year ended on 30th September 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED

Kamlesh M. Gagavani
Company Secretary

Encl: as above

ISIN: INE848D01018

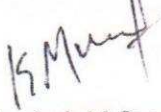
Scrip Code:511110

Compliance Certificate

(Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015)

Pursuant to the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all activities in relation to both physical and electronic share transfer facility are maintained by our Share Transfer Agent viz. M/s. Purva Shareregistry (I) Private Ltd. having its Office at 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai -400 011 and is a SEBI Registered Category I Share Transfer Agent bearing Registration No. INR00000112.

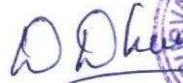
For V.B. Desai Financial Services Ltd.



Kamlesh M Gagavani
Compliance Officer
M.No. FCS 4822



For Purva Shareregistry (I) Private Limited



Deepali Dhuri
Compliance Officer/ Authorised Signatory



Place: Mumbai

Date: October 11, 2019

Place: Mumbai

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