

## WHITE ORGANIC AGRO LIMITED

Formerly known as WHITE DIAMOND INDUSTRIES LTD.

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**BSE Limited** 

Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001

Sub: Commencement of state of art manufacturing unit at Navagam, Rajkot Ahmedabad Highway, Gujarat for value addition of its products.

Since diversification into farming, the management always intended to concentrate more on value addition of the products and expand its product portfolio by value addition. The management is pleased to announce starting of new unit on 1100 sq yard industrial plot with 4200 sq ft structure in FFL. This unit shall be used for multiple purposes viz :- secretion of Aloe Vera Pulp , drying process for leaves and others. The new bigger facility will help the company achieve better hygiene and quality standards as mandated by existing and many prospective international clients. The management is already in advanced stage of negotiation with the buyers for the buyout of the whole produce from the said unit and is looking forward for long term association with them. Upon successful completion of testing and supply of the initial batches for exports, the company has installed the said manufacturing unit keeping the quality standards and hygiene requirements of the international buyers and their standards in consideration.

The company shall commence the production within next 10-15 days on a new manufacturing unit. After successful supplies as per the expected quality, the buyers have shown interest in time bound supply of the finished products. Going forward, the company shall do organic farming of many more products as suggested by many domestic and international buyers as per their requirements and the processing shall be done from both the existing as well as new unit.

In the indirect farming business, the company is more focused on expansion in the northern states for cultivation and business of Organic Basmati Rice. Real or perceived advantages in sustainability, openness, self-sufficiency, autonomy / independence, food security and safety, although the match between perception and reality is continually challenged in the field of organic basmati rice business. The management of the company is determined to focus hard on Research & Development, negotiations and tie-ups with Farmers / Land owners for strategic investment for Organic Farming. We are in advanced negotiation process for strategic acquisition / lease farming and different pacts across India beginning with western sector of the country more likely in nearer to the tier 2 cities, considering the logistic support required for vegetables.

Mr. Darshak Rupani, Managing Director states, "In addition to our existing capacity of Aloe Vera and Moringa on self cultivated lands, vegetables and various pulses and various other products on indirect cultivated lands This new unit will help us in terms of logistics as it is very close the National highway and would act as a major boost over the profitability and expansion in the product portfolio. This would help us cater more quality conscious domestic and international buyers."

For White Organic Agro Limited

(Formerly known as White Diamond Industries Limited)

DershakRupani Managing Director

DIN: 03121939