



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 12-11-2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 526027	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra(East), Mumbai NSE Symbol: CUBEXTUB
--	---

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2nd Quarter ended 30th September, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Saturday, the 12th November, 2022, inter-alia, have discussed and approved Unaudited Financial Results and Limited Review Report of the Company for the 2nd Quarter ended 30th September, 2022.

The Board Meeting commenced at 03: 00 P.M and concluded at 03.50 P.M.

Thanking You,

Yours Faithfully,
For **CUBEX TUBINGS LIMITED**

PUSHPA RAJ BHANDARI
Managing Director
(DIN: 00062271)



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Statement of UnAudited Financial Results for the Quarter & Half Year Ended 30th September, 2022

(All Rs. in lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income from Operations:						
I	(a) Net Sales/Income from Operations	4,593.53	3,329.14	3,484.99	7922.67	5,926.02	13,364.84
II	(b) Other operating Income	44.09	71.44	38.00	115.53	73.73	203.27
III	Total Income from Operations (Net) (A + B)	4,637.62	3,400.58	3,522.99	8,038.20	5,999.75	13,568.11
IV	Expenses:						
	(a) Cost of Materials Consumed	4,008.67	3,301.51	2,943.47	7310.18	5,128.16	11,804.43
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods/Work in Progress	117.85	(302.68)	227.71	(184.83)	150.28	198.98
	(d) Employee benefits expense	32.30	30.12	28.16	62.42	53.46	117.13
	(e) Finance Costs	20.18	11.26	21.85	31.44	35.80	70.09
	(f) Depreciation and amortisation expense	34.47	34.49	35.11	68.96	68.62	137.90
	(g) Other Expenses	351.28	264.71	226.03	615.99	481.90	992.78
	Total Expenditure	4,564.75	3,339.41	3,482.33	7,904.16	5,918.22	13,321.31
V	Profit / (Loss) from operations before Tax & Exceptional Items (I-IV)	72.87	61.17	40.66	134.04	81.53	246.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	72.87	61.17	40.66	134.04	81.53	246.80
VIII	Tax expense:						
	(1) Current tax	27.08	10.21	6.79	37.29	13.61	41.20
	(2) Deferred tax	9.62	9.20	(14.40)	18.82	(18.36)	(36.14)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	36.17	41.76	48.27	77.93	86.28	241.74
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	36.17	41.76	48.27	77.93	86.28	241.74
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.17	41.76	48.27	77.93	86.28	241.74
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.25	0.29	0.33	0.54	0.60	1.69
	(2) Diluted	0.25	0.29	0.33	0.54	0.60	1.69
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.25	0.29	0.33	0.54	0.60	1.69
	(2) Diluted	0.25	0.29	0.33	0.54	0.60	1.69

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th November, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the three months ended September 30, 2022 and year to date figures up to September 30, 2022 are which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.
- The Company operates only in a single segment that is Copper and Copper Alloys products.

Place: Hyderabad
Date: 12/11/2022



FOR CUBEX TUBINGS LIMITED

PUSHPA RAJ BHANDARI
MANAGING DIRECTOR
(DIN: 00062271)

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED



(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Statement of Assets & Liabilities as on 30th September, 2022

(RS. IN LAKHS)

PARTICULARS	As at Half year ended 30th September, 2022	As at previous year ended 31 March, 2022
I ASSETS		
1. Non - Current Assets		
(a) Property, Plant, Equipment	1,552.92	1,589.89
(b) Capital Work in progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
(i) Non Current Investments	-	-
(ii) Loans	109.50	104.60
(iii) Other Non- Current Financial Assets	-	-
(e) Deferred Tax Asset	-	-
(f) Other Non Current Assets	1,279.68	1,413.48
2. Current Assets		
(a) Inventories	1,925.80	1,710.18
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	3,683.83	4,002.20
(iii) Cash and cash equivalents	98.56	101.59
(iv) Loans	-	-
(c) Current Tax Assets (Net)	314.09	222.77
(d) Other current assets	422.66	176.48
TOTAL	9,387.04	9,321.20
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,426.01	1,426.01
(b) Other equity	4,857.06	4,779.13
LIABILITIES		
1. Non- Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.35	5.82
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	125.58	106.75
(d) Other Non- Current Liabilities	-	-
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	723.32	968.77
(ii) Trade Payables	1,847.29	1,757.92
(iii) Other Financial Liabilities	213.99	113.81
(b) Other Current Liabilities	141.44	111.12
(c) Provisions	11.71	10.66
(d) Current Tax Liabilities (net)	37.29	41.20
TOTAL	9,387.04	9,321.20
Place: Hyderabad Date: 12/11/2022		FOR CUBEX TUBINGS LIMITED  PUSHPA RAJ BHANDARI MANAGING DIRECTOR (DIN: 00062271)

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



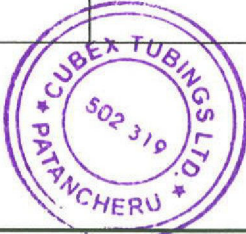

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Particulars	(RS. IN LAKHS)	
	For the Half-Year ended September 2022	For the Half-Year ended September 2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	134.05	81.53
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	68.96	68.62
Interest income	(73.45)	0.00
Sale of shares	(42.08)	0.00
Finance costs	31.44	35.80
Operating Profit before working capital changes	118.91	185.94
Working capital adjustments		
Decrease/ (increase) in Current Tax Assets	(91.32)	(171.78)
Decrease/ (increase) in Inventory	(215.63)	174.99
Increase/ (decrease) in Trade Payables	89.37	(286.06)
(Increase) / decrease in Trade Receivables	318.38	113.85
Decrease/ (increase) in other Current assets	(246.18)	(179.87)
(Decrease)/ increase in Current Tax Liabilities	(3.90)	(18.82)
Decrease/ (increase) in other Non Current assets	133.80	(138.01)
Increase/ (decrease) Other Current Liabilities	30.32	238.97
Increase/ (decrease) in Short term borrowings	(245.45)	271.34
Increase/ (decrease) in Short term provisions	1.06	0.00
Sub Total	(110.65)	190.54
Income tax paid	(37.29)	(13.61)
Net cash flows from operating activities (A)	(147.94)	176.93
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(31.99)	(84.30)
Interest income received	73.45	0.00
Sale of shares	42.08	0.00
Loans given	(4.90)	(2.95)
Net cash flows from / (used in) investing activities (B)	78.65	(87.24)
C. Cash flow from financing activities		
Repayment of long term loans and borrowings	(2.47)	(2.23)
Loans from directors & others	100.18	0.00
Finance cost	(31.44)	(35.80)
Net Cash flows from / (used in) Financing activities (C)	66.27	(38.02)
Net increase/(decrease) in cash & cash equiva (A+B+C)	(3.03)	51.66
Opening Balance As At 1st April	101.59	104.54
Closing Balance As At 30th September	98.56	156.20
Components of Cash and Cash Equivalents		
Cash on Hand	34.91	0.33
Balances with bank in current account	63.65	155.87
Balance at the end of the year	98.56	156.20
Place: Hyderabad Date: 12/11/2022		FOR CUBEX TUBINGS LIMITED  PUSHPA RAJ BHANDARI MANAGING DIRECTOR (DIN: 00062271)

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Cubex Tubings Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. CUBEX TUBINGS LIMITED** (the "Company") for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

FRN: 007257S

M.V. Joshi

Partner

M.No. 024784

UDIN: 22024784BCYCAB1377

Place: Hyderabad

Date: 12-11-2022