



31st May, 2024

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Security Code No.: 532508

Security Code No. : JSL

Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary

Enclosed as above

Jindal Stainless Limited

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Jindal Stainless wins International Safety Award from the British Safety Council for the fifth time in a row

New Delhi, May 31, 2024: Jindal Stainless, India's largest stainless steel manufacturer, has been awarded the coveted International Safety Awards in the 'merit' category by the British Safety Council for the fifth consecutive year. The company was conferred with the honour for its safety initiatives implemented at its manufacturing plants in Jajpur, Odisha, and Hisar, Haryana. Senior Vice President and Unit Head, Hisar, Mr Vijay Kumar Bindlish; Head, Environment, Health and Safety, Hisar, Mr Sudhir Kumar; Head, Fire and Safety, Jajpur, Mr Manoj Bal; and Vice President, Hisar, Mr Deepak Jain received the award on behalf of the company in a physical ceremony held in Mumbai.

Commenting on the achievement, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said, *"Winning this award for the fifth time in a row reflects our company's consistent dedication to the safety of its employees that goes beyond merely following the protocol. It reflects our commitment to fostering a culture of safety where everyone feels empowered to identify and address potential risks. We are proud of this achievement, but more importantly, recognitions such as this motivate us to continuously set higher standards for safety in the future."*

Jindal Stainless' efforts to uphold the highest safety standards have been instrumental in achieving this award for the fifth year running. The company remains steadfast in its pursuit of achieving zero accidents and strives to continuously elevate its safety protocols.

The British Safety Council's International Safety Awards are a hallmark of excellence, acknowledging companies that prioritise the well-being of their workforce. In 2024, a total of 1,251 applications were received for these awards. The winners include organisations from diverse sectors from around the globe viz. the UK, Africa, Asia, China, Europe, India, the Middle East, Turkey, and the Republic of Ireland.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, has an annual turnover of INR 38,562 crore (USD 4.7 billion) in FY24 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity. It has seven stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 15 countries. In India, there are ten sales offices and six service centres. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Integrated operations have given Jindal Stainless the edge in cost competitiveness and operational efficiency, making it one of the world's top stainless steel players. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social

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responsibility. The company boasts an excellent workforce, value-driven business operations, customer centricity and the best safety practices in the industry.

Jindal Stainless remains committed to a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, the least greenhouse gas emission route since it enables 100% recyclability with no reduction in quality, thereby achieving a circular economy. The company aims to reduce carbon emission intensity by 50% well before FY35 and achieve Net Zero by 2050.

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Website- <https://www.jindalstainless.com/press-releases>

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