



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

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30th June, 2022

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Investment in a newly incorporated company viz. Nature Bliss Agro Private Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to inform you that UPL Limited has acquired 100% holding of Nature Bliss Agro Private Limited ("NBAL") and accordingly NBAL becomes wholly-owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:

SN	Particulars	Details
1	Name of the target entity Date of incorporation History of last 3 years turnover; country in which the acquired entity has presence and any other significant information (in brief)	Name - Nature Bliss Agro Private Limited (India) Date of Incorporation - 29 th May, 2021; Paid-up Capital – Rs. 1 lakh Turnover - New company, yet to commence operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is not a related party transaction Post-acquisition NBAL becomes a wholly owned subsidiary and thus a related party of the Company The promoter/ promoter group/ group companies are not interested in the transaction
3	Industry to which the entity being acquired belongs; Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); Brief background about the entity acquired in terms of products/line of business acquired	NBAL proposes to carry out the business of manufacture and sale of crop protection and allied products. The same has synergy with the existing business activities of UPL Limited.
4	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for the investment
5	Indicative time period for completion of the acquisition	Acquisition is completed

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6	Nature of consideration - whether cash consideration or share swap and details of the same; Cost of acquisition or the price at which the shares are acquired; Percentage of shareholding / control acquired and / or number of shares acquired	Cash Consideration The Company has acquired 10,000 equity shares of Rs. 10/- each aggregating Rs. 1 lakh Percentage of shareholding / control - 100%
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We request you to take the above on record.

Thanking you,

Yours faithfully,
for **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', written over a light blue circular stamp.

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)