

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: [info@magnumventures.in](mailto:info@magnumventures.in) Website: [www.magnumventures.in](http://www.magnumventures.in)

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Date: 14<sup>th</sup> November, 2022

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors held on 14<sup>th</sup> November, 2022**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, We wish to inform you that the Board of Directors at its meeting held today at Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter and half year ended September 30, 2022 and approved fund raising by sale of non-core assets (Industrial Properties bearing No. 18/29, 18/30, 18/31 Site-4, Sahibabad, Ghaziabad, Uttar Pradesh 201005) of the Company.

We are sending herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 with segment wise report, Profit & Loss, Asset & Liability Statement, Cash Flow Statement and Limited Review Report thereon received from the Statutory Auditors of the Company on the said results and Certified True Copy of the Board Resolution passed for sale of non-core assets of the Company.

The Board Meeting was commenced at 12:30 PM and concluded at 03:00 PM.

You are requested to kindly take the same on record.

Thanking You,

For **MAGNUM VENTURES LIMITED**

**Aaina Gupta**

**Company Secretary cum Compliance Officer**

**MAGNUM VENTURES LIMITED**  
**CIN: L21093DL1980PLC010492**  
 Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor  
 Defence Colony, South Delhi, New Delhi-110024  
 Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022**

S. No	Particulars	(In Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	<b>INCOME</b>						
I	Revenue from operations	12,925.39	11,598.36	7,344.43	24,523.75	12,332.43	32,830.11
II	Other Income	45.42	123.10	77.17	168.52	124.17	330.02
III	<b>Total Income (I+ II)</b>	<b>12,970.81</b>	<b>11,721.46</b>	<b>7,421.60</b>	<b>24,692.27</b>	<b>12,456.60</b>	<b>33,160.13</b>
	<b>EXPENSES</b>						
(a)	Cost of materials consumed	9,298.63	9,736.57	5,367.77	19,035.21	9,176.77	24,512.79
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Changes In Inventories of finished goods work-in-progress and Stock-In-Trade	904.84	-765.12	26.21	139.72	-189.79	-387.24
(d)	Employee benefits expense	1,017.04	961.13	738.22	1,978.17	1,322.22	3,163.75
(e)	Finance costs	93.50	102.07	50.27	195.57	97.27	240.55
(f)	Depreciation and amortisation expense	405.22	429.52	409.98	834.75	814.98	1,507.69
(g)	Other expenses	871.91	1,065.20	750.56	1,937.12	1,227.56	3,334.46
	<b>Total Expenses (IV)</b>	<b>12,591.15</b>	<b>11,529.38</b>	<b>7,343.01</b>	<b>24,120.53</b>	<b>12,449.01</b>	<b>32,372.00</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>379.66</b>	<b>192.08</b>	<b>78.59</b>	<b>571.74</b>	<b>7.59</b>	<b>788.13</b>
VI	Exceptional Items	-0.91	-4,266.49	0.33	-4,267.41	0.33	320.06
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>380.57</b>	<b>4,458.57</b>	<b>78.26</b>	<b>4,839.14</b>	<b>7.26</b>	<b>468.07</b>
VIII	<b>Tax expense (Net)</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-46.69
	<b>Total Tax Expenses (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-46.69</b>
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>380.57</b>	<b>4,458.57</b>	<b>78.26</b>	<b>4,839.14</b>	<b>7.26</b>	<b>514.76</b>
X	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	54.92
(b)	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Tax Impact on other comprehensive income	-	-	-	-	-	-14.28
	<b>Other Comprehensive Income for the period (net of Income Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.64</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>380.57</b>	<b>4,458.57</b>	<b>78.26</b>	<b>4,839.14</b>	<b>7.26</b>	<b>555.40</b>
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3,760.1884	3,760.1884	3,760.1884	3,760.1884	3,760.1884	3,760.1884
XIII	<b>Earnings per Equity Share:</b>						
	(1) Basic	1.01	11.86	0.21	12.87	0.02	1.48
	(2) Diluted	1.01	11.86	0.21	12.87	0.02	1.48

*[Handwritten Signature]*

*[Handwritten Signature]*



Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

(In Lacs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Segment Revenue</b>						
1	Paper	11,472.96	9,858.55	6,251.00	21,331.51	10,739.00	28,042.70
	Hotel	1,497.85	1,862.91	1,171.00	3,360.76	1,718.00	5,117.43
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total</b>	<b>12,970.81</b>	<b>11,721.46</b>	<b>7,422.00</b>	<b>24,692.27</b>	<b>12,457.00</b>	<b>33,160.13</b>
	<b>Segment Results</b>						
2	Paper	398.58	4,225.07	28.00	4,623.65	69.00	230.17
	Hotel	75.49	335.57	101.00	411.06	36.00	478.45
	Less: Finance Cost	93.50	102.07	50.00	195.57	97.00	240.55
	<b>Total</b>	<b>380.57</b>	<b>4,458.57</b>	<b>79.00</b>	<b>4,839.14</b>	<b>8.00</b>	<b>468.07</b>
	<b>Segment Assets</b>						
3	Paper	43,627.56	42,731.48	31,408.00	43,627.56	31,408.00	42,915.05
	Hotel	-10,303.35	-10,451.51	39.00	-10,303.35	39.00	-11,418.50
	<b>Total</b>	<b>33,324.21</b>	<b>32,279.97</b>	<b>31,447.00</b>	<b>33,324.21</b>	<b>31,447.00</b>	<b>31,496.55</b>
	<b>Segment Liabilities</b>						
4	Paper	31,717.15	31,132.71	24,038.00	31,717.15	24,038.00	35,446.29
	Hotel	1,885.15	1,805.92	13,073.00	1,885.15	13,073.00	1,167.51
	<b>Total</b>	<b>33,602.30</b>	<b>32,938.63</b>	<b>37,111.00</b>	<b>33,602.30</b>	<b>37,111.00</b>	<b>36,613.80</b>
	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
5	Paper	11,910.41	11,598.77	7,370.00	11,910.41	7,370.00	7,468.76
	Hotel	-12,188.51	-12,257.43	-13,034.00	-12,188.51	-13,034.00	-12,586.01
	<b>Total</b>	<b>-278.10</b>	<b>-658.66</b>	<b>-5,664.00</b>	<b>-278.10</b>	<b>-5,664.00</b>	<b>-5,117.25</b>

*Shay Jais*



*Longani*

**STATEMENTS OF ASSETS AND LIABILITIES**

S. No.	Particulars	As on 30th September, 2022	As on 31st March, 2022
<b>A</b>	<b>Assets</b>		
	<b>Non-Current Assets</b>		
1	a) Property, Plant and Equipment	18,254.96	18,856.57
	b) Intangible Assets	5.84	6.72
	c) Right of Use Asset	2,129.17	2,276.33
	d) Financial Asset		-
	i) Other Financial Asset	194.94	176.50
	<b>Sub Total-Non Current Assets</b>	<b>20,584.91</b>	<b>21,316.11</b>
	<b>Current Assets</b>		
2	a) Inventories	5,504.72	3,291.31
	b) Financial Assets	-	-
	i) Trade Receivable	5,797.67	5,553.69
	ii) Cash and Cash Equivalent	185.76	526.12
	iii) Loans	1,037.39	619.72
	iv) Other Financial Assets	-	34.66
	c) Other Current Assets	213.76	154.96
	<b>Sub Total Current Assets</b>	<b>12,739.30</b>	<b>10,180.45</b>
	<b>TOTAL ASSETS</b>	<b>33,324.21</b>	<b>31,496.56</b>
<b>B</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
3	a) Share Capital	3,760.19	3,760.19
	b) Other Equity	-4,038.28	-8,877.43
	<b>Sub-Total Equity</b>	<b>-278.10</b>	<b>-5,117.24</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
4	a) Financial Liabilities		
	i) Borrowings	14,239.33	18,072.67
	ii) Lease Liabilities	1,945.65	2,023.15
	b) Provisions	540.57	516.90
	c) Deferred Tax Liabilities (Net)	1,881.26	1,881.26
	<b>Sub-Total Non-Current Liabilities</b>	<b>18,606.80</b>	<b>22,493.97</b>
	<b>Current Liabilities</b>		
5	a) Financial Liabilities		
	i) Borrowings	7,001.41	9,287.98
	ii) Lease Liabilities	367.48	369.96
	iii) Trade Payable		-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	289.00	192.99
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	5,386.38	2,995.60
	iv) Other Financial Liability	172.81	197.79
	b) Other Current Liabilities	1,442.92	820.62
	c) Provisions	335.49	254.89
	<b>Sub Total Current Liabilities</b>	<b>14,995.50</b>	<b>14,119.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,324.21</b>	<b>31,496.56</b>

*Sanjiv*

*Amay Jain*



**MAGNUM VENTURES LIMITED**  
**CIN No. L21093DL1980PLC010492**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2022**

(Rs in Lacs)

PARTICULARS	As at 30.09.2022	As at 30.09.2021
<b>CASH FLOW FROM OPERATIONS</b>		
A) Profit before Taxation	571.74	7.93
B) Adjustments for		
i Depreciation on Property, plant and Equipment and intangibles	687.59	763.95
ii Depreciation on Right to Use assets	147.16	51.03
iii Interest expenses	40.15	57.00
iv Interest income	-5.94	-3.82
vi Profit on Sale of Fixed Asset	-0.91	-0.33
vi Other Non-cash Items	140.60	37.25
	<b>1,008.64</b>	<b>905.09</b>
<b>Operating profit before working capital changes</b>	<b>1,580.37</b>	<b>913.01</b>
C) (Increase)/ Decrease in Current Assets		
i Inventories	-2,213.41	-1,321.23
ii Trade Receivables	-243.98	344.50
iii Loans (Current)	-417.67	505.18
iv Other Current Assets	-58.81	-13.36
v Other Financial Assets (Current)	35.96	-
vi Other Financial Assets (Non-Current)	-18.44	-13.80
<b>Increase / (Decrease) in Current Liabilities</b>		
i Trade Payables	2,486.79	-380.58
ii Provisions ( Current )	80.60	-118.14
iii Provisions ( Non-Current )	23.67	-4.91
vi Other Current Liability	622.30	567.45
vii Other Financial Liability	-24.98	-1.39
	<b>272.05</b>	<b>-436.27</b>
<b>Cash generated from operations</b>	<b>1,852.42</b>	<b>476.74</b>
Income tax & FBT	-	-
	<b>4,267.41</b>	<b>476.74</b>
<b>Effect of Extra Ordinary Item</b>	<b>4,267.41</b>	<b>476.74</b>
<b>NET CASH FROM OPERATIONS</b>	<b>6,119.83</b>	<b>476.74</b>
<b>INVESTING ACTIVITIES</b>		
i Additions to Capital work in progress	-	-
ii Additions to fixed assets	-86.04	-159.91
iii Sale of Fixed Assets	1.85	0.94
iv Additions to ROU	-	-
v Interest Income	5.94	3.82
	<b>-78.24</b>	<b>-155.16</b>
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-78.24</b>	<b>-155.16</b>
<b>FINANCING ACTIVITIES</b>		
i Borrowings	-6,160.85	-145.08
ii Interest Paid/Payable	-40.15	-57.00
iii Payment of lease liabilities	-180.94	-27.33
	<b>-6,381.94</b>	<b>-229.41</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-6,381.94</b>	<b>-229.41</b>

*Sanjay*

*Amay Jain*

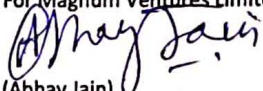


Net Change in cash and cash equivalents (A+ B + C)	-340.35	92.17
Cash and cash equivalents at the beginning of the period (See Note-3)	526.12	878.65
Cash and cash equivalents at the end of the period (See Note-3)	185.76	970.83

**Note:**

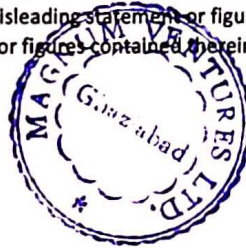
1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The company vide letter dated July 20, 2022 has received a revised restructuring of outstanding dues payable to M/S Alchemist Assets Reconstruction Company Ltd ('AARC') amounting to Rs 188.35 crores. Accordingly company has reinstated its liability towards AARC in the First Quarter financials to Rs 188.35 crores.
3. Nil Investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th September, 2022.
4. After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 14th November, 2022. The Statutory Auditor of the company has carried out Limited Review of aforesaid result.
5. The figures for the previous period have been regrouped re-arranged wherever necessary.
6. EPS for the Quarter are not annualised.

Place : Ghaziabad  
Date: 14th November, 2022

For Magnum Ventures Limited  
  
(Abhay Jain)  
Managing Director

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place : Ghaziabad  
Date: 14th November, 2022



For Magnum Ventures Limited  
  
(Parv Jain)  
Chief Financial Officer

# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,

Madangir, New Delhi-110062, INDIA

Ph. : +91-11-40512886/87/88,

E-mail : admin@aggarwalrampal.com

www.aggarwalrampal.com

## LIMITED REVIEW REPORT

To

The Board of Directors

**M/s MAGNUM VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended September 30, 2022 and year to date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observe the following-

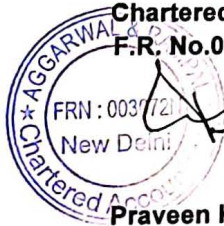
1. *The company and its director including erstwhile directors and company secretary has received the show cause notice u/s 11(1),11(4),11(4A),11B(1), 11B(2) read with section 15HA and section 15HB of Securities Exchange Board of India Act 1992 and Rule 4 of Securities Exchange Board of India Rules 1995 subsequent to the investigation conducted by the Securities Exchange Board of India for the year ended March 2017 to March 2020. The company has filed its detailed submission in response to the said notice and no provision for any penalty or fines(if imposed) has been accounted in the financials.*



2. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*
3. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.*
4. *The Internal Auditor of the company has resigned on November 2, 2022 and no report has been provided to us. Accordingly we are unable to comment on his observations and consequential effect (if any) on the financial statements.*
5. *There is an overdue amount of Ms. Alchemist Assets Reconstruction Company Ltd as on September 30, 2022 amounts to Rs. 551.60 lakhs. However the amount of Rs 384.50 lakhs has been paid on October 30, 2022 and the balance outstanding till date is Rs. 167.10 lakhs.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N**



**Praveen Kumar Rampal  
Partner  
M.No. 082226  
UDIN: 22082226BDATXK6329**

**Place: New Delhi  
Date: November 14, 2022**



# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING NO. 03/2022-23 OF BOARD OF DIRECTORS ("THE BOARD") OF MAGNUM VENTURES LIMITED ("THE COMPANY") HELD ON MONDAY, THE 14<sup>TH</sup> OF NOVEMBER, 2022 AT COUNTRY INN & SUITES BY RADISSON, 64/6, SITE-IV, INDUSTRIAL AREA, SAHIBABAD, GHAZIABAD, U.P. – 201010**

**Approval of sale of non-core assets of the Company and authorisation to market/sale/execute the sale deed:**

The matter of sale of non-core assets of the Company being industrial properties bearing No. 18/29, 18/30, 18/31 Site-4, Sahibabad, Ghaziabad, Uttar Pradesh 201005 was discussed by the board members, as the company wish to sale these assets and utilise sale proceeds to repay the borrowings to extent possible due towards Alchemists Assets Reconstruction Company Limited. This act would reduce the debts of the Company which is also in the interest of the Company. The valuation Report of this property is reviewed by the Audit Committee. The members of the board discussed and approved the following resolution:

**"RESOLVED THAT** pursuant to the provisions of the Companies Act, 2013 (as amended or re-enacted from time to time), SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, and subject to the approval of Alchemists Assets Reconstruction Company Limited (Charge holder of the assets), consent of the Board be and is hereby accorded to sell of its non-core assets situated being Industrial properties bearing No. 18/29, 18/30, 18/31 Site-4, Sahibabad, Ghaziabad, Uttar Pradesh 201005 on such terms and conditions as may be agreed by person authorised by the Board in best interest for an amount being not less than-

Plot 18/29: Rs. 4,00,00,000 (Rupees Four Crores);

Plot 18/30: Rs. 4,00,00,000 (Rupees Four Crores); and

Plot 18/31: Rs. 8,00,00,000 (Rupees Eight Crores)

**RESOLVED FURTHER THAT** the aforesaid assets will be released from charges already created by the company as per the terms agreed between the Company and Alchemists Assets Reconstruction Company Limited.

**RESOLVED FURTHER THAT** Mr. Abhay Jain (DIN: 01876385), Managing Director or Mr. Parv Jain, Chief Financial Officer of the company be and are hereby authorized jointly/ severally to negotiate, enter into agreement for Sale, execute the Sale Deed/s or any other documents in favour of any third parties with regard to sale of non-core assets situated being Industrial property bearing No. 18/29, 18/30, 18/31 Site-4, Sahibabad, Ghaziabad, Uttar Pradesh 201005' for and on behalf of the Company.

Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P.) 201010  
Ph: 0120-4199200

*Abhay Jain*



# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

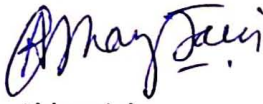
Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

**RESOLVED FURTHER THAT** Mr. Pradeep Kumar Jain (DIN: 00024879), Mr. Abhay Jain (DIN: 01876385), Managing Directors and Ms. Aaina Gupta, Company Secretary cum Compliance Officer of the Company, be and are hereby authorized severally to submit and file this resolution to the Stock Exchanges, if necessary, where the shares of the Company are listed, and to file necessary e-forms with Registrar of Companies and other concerned/ relevant authority (ies), if any and to do all such acts which are necessary in this regard."

**Certified True Copy,**

For Magnum Ventures Limited



Abhay Jain  
Managing Director  
DIN: 01876384



Date: 14<sup>th</sup> November, 2022

Place: Ghaziabad