

September 21, 2022

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Reg: Appointment of Statutory Auditors for FY 2022-23**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, it is hereby informed that the Comptroller and Auditor General (C&AG) of India, in exercise of powers conferred u/s 139 of the Companies Act, 2013, vide its letter dated 26.08.2022 (received on 19.09.2022), has appointed M/s. Batra Deepak & Associates, Chartered Accountants (FRN:005408C) as the Statutory Auditor of the Company for the Financial Year 2022-23 in place of M/s Rasool Singhal & Co., Chartered Accountants (FRN: 500015N), retiring Statutory Auditor of the Company.

Further, the Statutory Auditor also accepted such appointment and provided confirmation on the same vide letter dtd. 20.09.2022 (received on 21.09.2022).

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, necessary detail(s) is enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Chandra Prakash)  
Chief Financial Officer

Encl: A/a

**Annexure**

<b>Name of the Statutory Auditor</b>	M/s. Batra Deepak & Associates, Chartered Accountants (FRN: 005408C)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as Statutory Auditor by Comptroller and Auditor General (C&AG) of India, in exercise of powers conferred u/s 139 of the Companies Act, 2013
<b>Date of appointment/<del>cessation</del> (as applicable)</b>	20.09.2022
<b>Term of Appointment</b>	Appointment as Statutory Auditor for FY 2022-23
<b>Brief Profile</b>	M/s. Batra Deepak & Associates, Chartered Accountants was established in 1989 having an experience of more than 33 years. The firm has a good experience in the field of audits like statutory audit, tax audits, forensic audit, internal audit, social audit, process audit etc., management consultancy and tax advisory.