

Date: 07th September, 2022

To,
The Compliance Department
BSE Limited, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for appointment of Non-Executive - Independent Director of the Company.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Ma'am,

This is to inform you that Nomination and Remuneration Committee vide its resolution passed on 07.09.2022 recommended the Board for the appointment of Mr. Mohit Gulati (Holding DIN: 07079838) appointed Additional Director as Non-Executive Independent Director of the Company, pursuant to provision of Section 149 and 152 of the Companies Act, 2013, with effect from 07.09.2022.

Mr. Mohit Gulati will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further Details of Mr. Mohit Gulati as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 annexed along with this letter as Annexure-I.

The above is for your kind information.

Thanking You,

Yours sincerely,
For Shanti Educational Initiatives Limited

Harshna
Harshna Saxena
Company Secretary
Membership No. A45788



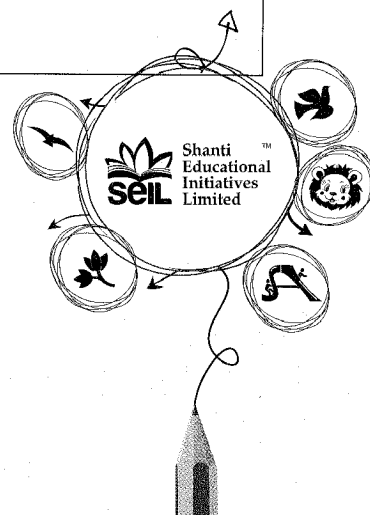
Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Mr. Mohit Gulati (Holding DIN: 07079838), as an Additional Director (Non-Executive & Independent Director) of the Company

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	07 th September, 2022 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time.
3	Brief profile (in case of appointment);	<p>Mohit Gulati is the CIO & Managing Partner of the \$25mn ITI Growth Opportunities Fund. He's a passionate engineer from Pune University and has a PGDM in Finance from IIT Bombay.</p> <p>Mohit has 11+ yrs of active experience within the Fund Management space. In his individual capacity, Mohit has led first-round deals across ECOM Express, Grab.in, LocalBanya, WigzoTech, HumourMe, and two dozen early-stage ventures. Within the ITI Group of 21 businesses, the technology fund under Mohit specializes in investments in Health Tech, New Age FMCG Brands, SaaS, IoT, and New Age mobility/Logistics.</p> <p>The fund currently has 18 active investments and is in midst of adding 4 more by end of this fiscal.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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