



Ref No.: PSL/2020-21/CS/SE/28

Date: 11<sup>th</sup> August, 2020

To, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra ( E), Mumbai -400 051  Symbol: DIAMONDYD	To, Corporate Relationship Department <b>BSE Limited</b> P.J. Towers, Dalal Street Mumbai- 400 001  Security Code: 540724 Security ID : DIAMONDYD
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**Sub: Outcome of Board Meeting**

**Re: Financial Results**

Dear Sir/ Madam,

We write to inform you that the Board of Directors of the Company in its meeting held today i.e. 11<sup>th</sup> August, 2020, have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed aforesaid Financial Results and Limited Review Reports of the Statutory Auditor are enclosed herewith.

The Board meeting commenced at 03:45 P.M. and concluded at 06:15 P.M

Thanking you,

Yours faithfully,

**For Prataap Snacks Limited**

**Om Prakash Pandey**  
Company Secretary & Compliance Officer



Encl.: As above

**Prataap Snacks Limited**  
(Formerly known as Prataap Snacks Pvt. Ltd.)

Office : Khasra No. 378/2, 378/1/4, Nemawar Road, Near Makrand House, Gram : Palda, Dist. : Indore (M.P.) India  
Phone : ++91-731-2437600, 2437602-10 E-mail : info@yellowdiamond.in

CIN No. L15311MP2009PLC021746

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Prataap Snack Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Prataap Snacks Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

**ABHISHEK K**  
AGARWAL  
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per Abhishek Agarwal  
Partner  
Membership No.112773

UDIN: 20112773AAA AFH4400

Mumbai  
August 11, 2020



**Prataap Snacks Limited**  
 Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
 Near Makrand House, Indore, Madhya Pradesh, 452020, India  
 Tel: (91 731) 243 9999; Fax: (91 731) 243 7605; CIN: L15311MP2009PLC021746  
 E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in  
 Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2020

(INR in lakhs except as stated)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>I Revenue from operations</b>				
Sales / Income from operations	16,388.69	27,418.15	28,897.63	1,21,875.44
Other operating income	128.15	144.42	185.72	724.36
<b>II Other income</b>	181.44	213.21	212.76	887.86
<b>III Total Income (I + II)</b>	<b>16,698.28</b>	<b>27,775.78</b>	<b>29,296.11</b>	<b>1,23,487.66</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	11,575.96	18,907.16	20,155.73	84,071.04
(b) Purchases of stock-in-trade	-	146.99	283.32	834.55
(c) Changes in inventories of finished goods and stock-in-trade	(90.67)	609.49	(430.11)	359.14
(d) Employee benefits expense	1,037.74	1,270.13	1,145.89	5,134.81
(e) Finance cost	174.04	153.56	207.31	742.73
(f) Depreciation and amortisation expense	1,281.23	1,225.44	1,219.41	4,940.78
(g) Other expenses	3,298.96	5,257.27	5,460.27	23,583.70
<b>Total Expenses</b>	<b>17,277.26</b>	<b>27,570.04</b>	<b>28,041.82</b>	<b>1,19,666.75</b>
<b>V Profit before tax (III - IV)</b>	<b>(578.98)</b>	<b>205.74</b>	<b>1,254.29</b>	<b>3,820.91</b>
<b>VI Tax expense</b>				
(a) Current tax	-	61.51	259.69	737.39
(b) Deferred tax (Including Minimum Alternate Tax)	(113.50)	(153.93)	9.32	32.45
(c) Re-measurement of deferred tax on account of New Tax Regime	-	(35.84)	-	(35.84)
<b>VII Net Profit for the period (V - VI)</b>	<b>(465.48)</b>	<b>334.00</b>	<b>985.28</b>	<b>3,086.91</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(a) Items that will not be reclassified to profit or loss	(2.01)	(37.34)	4.80	(22.94)
(b) Income tax related to above	0.70	13.05	(1.68)	8.02
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>(466.79)</b>	<b>309.71</b>	<b>988.40</b>	<b>3,071.99</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>				58,010.90
<b>XII Earnings per share of INR 5 each (Not annualised)</b>				
Basic - INR	(1.98)	1.42	4.20	13.16
Diluted - INR	(1.98)	1.42	4.20	13.16

**Notes:**

- The above standalone Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2020.
- The Company has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2020 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December 2019 which were subjected to limited review.
- Utilisation of proceeds (including Pre-IPO) as at 30 June 2020, is as follows:

(INR in lakhs)

Particulars	Planned utilisation	Utilised upto 30 June 2020	Unutilised upto 30 June 2020
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	1,792.82	954.98
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	3,305.96	694.04
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
<b>Total</b>	<b>23,747.90</b>	<b>22,098.88</b>	<b>1,649.02</b>

Balance proceeds of INR 1,649.02 lakhs have been deposited with scheduled commercial banks as at 30 June 2020.





Prataap Snacks Limited

Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India

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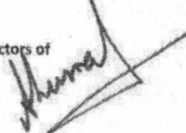
Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2020

- 5 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities (including contract manufacturing facilities) and operations. During the quarter, the Company has resumed operations at all its manufacturing facilities and is currently in the process of scaling up its operations. As the products manufactured by the Company are covered under essential services, management believes the impact is likely to be less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these standalone Ind AS financial results.



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

  
Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

  
Anil Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Date: 11 August 2020

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS Financial Results of Prataap Snacks Limited (the "Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Subsidiaries - Avadh Snacks Private Limited and Red Rotopock Private Limited
  - (ii) Controlled Trust - Prataap Snacks Employee Welfare Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial information in respect of a controlled trust and a subsidiary company, whose interim financial information reflect total revenue of INR 42.22 lakhs, total net loss after tax of INR 5.37 lakhs and total comprehensive loss of INR 5.37 lakhs for the quarter ended June 30, 2020, as considered in the Statement whose interim financial information have not been reviewed by their auditors. These unaudited interim financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the controlled trust and the subsidiary, is based solely on such unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial information certified by the Management.

For S R B C & C O L L P  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

ABHISHEK K  
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per Abhishek Agarwal  
Partner  
Membership No.112773

UDIN: 20112773AAAAFI4292

Mumbai  
August 11, 2020



**Prataap Snacks Limited**  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
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E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in  
Unaudited Consolidated Ind AS Financial Results for the Quarter Ended 30 June 2020

(INR in lakhs except as stated)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>I Revenue from operations</b>				
Sales / income from operations	19,444.83	31,273.15	32,904.45	1,38,646.23
Other operating income	128.98	144.01	194.96	733.19
<b>II Other income</b>	191.02	223.20	215.57	920.33
<b>III Total Income (I + II)</b>	<b>19,764.83</b>	<b>31,640.36</b>	<b>33,314.98</b>	<b>1,40,299.75</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	14,169.14	22,287.56	23,512.51	98,309.92
(b) Purchases of stock-in-trade	-	151.43	261.84	828.97
(c) Changes in inventories of finished goods and stock-in-trade	(117.42)	622.94	(439.41)	332.01
(d) Employee benefits expense	1,189.95	1,439.94	1,286.10	5,769.56
(e) Finance cost	174.06	155.62	208.02	746.43
(f) Depreciation and amortisation expense	1,595.43	1,538.12	1,528.30	6,174.12
(g) Other expenses	3,508.37	5,544.64	5,757.22	24,771.19
<b>Total Expenses</b>	<b>20,519.53</b>	<b>31,740.25</b>	<b>32,114.58</b>	<b>1,36,932.20</b>
<b>V Profit before tax (III - IV)</b>	<b>(754.70)</b>	<b>(99.89)</b>	<b>1,200.40</b>	<b>3,367.55</b>
<b>VI Tax expense</b>				
(a) Current tax	13.59	94.37	312.84	906.50
(b) Deferred tax (including Minimum Alternate Tax)	(172.40)	(294.25)	(77.75)	(355.19)
(c) Re-measurement of deferred tax on account of New Tax Regime	-	(1,875.72)	-	(1,875.72)
<b>VII Net Profit for the period (V - VI)</b>	<b>(595.89)</b>	<b>1,975.71</b>	<b>965.31</b>	<b>4,691.96</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(a) Items that will not be reclassified to profit or loss	(2.01)	(39.90)	4.80	(25.50)
(b) Income tax related to above	0.70	13.69	(1.68)	8.66
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>(597.20)</b>	<b>1,949.50</b>	<b>968.43</b>	<b>4,675.12</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	<b>1,172.65</b>	<b>1,172.65</b>	<b>1,172.65</b>	<b>1,172.65</b>
<b>XI Other equity</b>				<b>59,627.04</b>
<b>XII Earnings per share of INR 5 each (Not annualised)</b>				
Basic - INR	(2.54)	8.42	4.12	20.01
Diluted - INR	(2.54)	8.42	4.12	20.01

**Notes:**

- The above consolidated Ind AS financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 11 August 2020.
- The Group has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2020 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December 2019 which were subjected to limited review.
- Utilisation of proceeds (including Pre-IPO) as at 30 June 2020 is as follows:

(INR in lakhs)

Particulars	Planned utilisation	Utilised upto 30 June 2020	Unutilised upto 30 June 2020
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	1,792.82	954.98
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	3,305.96	694.04
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
<b>Total</b>	<b>23,747.90</b>	<b>22,098.88</b>	<b>1,649.02</b>

Balance proceeds of INR 1,649.02 lakhs have been deposited with scheduled commercial banks as at 30 June 2020.





**Prataap Snacks Limited**  
Registered and Corporate Office: Khasra No. 37B/Z, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605; CIN: L15311MP2009PLC021746  
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in  
**Unaudited Consolidated Ind AS Financial Results for the Quarter Ended 30 June 2020**

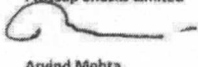
- 5 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Group's manufacturing facilities (including contract manufacturing facilities) and operations. During the quarter, the Group has resumed operations at all its manufacturing facilities and is currently in the process of scaling up its operations. As the products manufactured by the Group are covered under essential services, management believes the impact is likely to be less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these consolidated Ind AS financial results.
- 6 Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2020 are available on the Holding Company's website i.e. www.yellowdiamond.in under investor information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under:

(INR in lakhs except as stated)

Particulars	Quarter ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
Total revenue from operations	16,516.84	27,562.57	29,083.35	1,22,599.80
Profit before tax	(578.98)	205.74	1,254.29	3,820.91
Profit after tax	(465.48)	334.00	985.28	3,086.91



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

  
**Arvind Mehta**  
Chairman and  
Executive Director  
DIN - 00215183



**Amit Kumar**  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Date: 11 August 2020