



March 30, 2021

**The Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange-Plaza,  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**Stock Code: 500193**

**HLVLTD**

Dear Sir,

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> March, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, based on the recommendations of the Nomination & Remuneration Committee, have approved the appointment of Mr. Vivek Nair as Chief Executive Officer, Mr. Dinesh Nair as Joint Chief Executive Officer with effect from 1<sup>st</sup> April, 2021 and Ms. Amruda Nair as an Additional Non-Executive Director and Mr. Ashok Girdharidas Rajani as an Independent Director with effect from 30<sup>th</sup> March, 2021.

The brief details of the aforesaid persons as prescribed vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as follows:

**(a) Mr. Vivek Nair, Chief Executive Officer**

Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
Date of appointment / cessation (as applicable) and term of appointment	: Effective from 1 <sup>st</sup> April, 2021. Appointed as Chief Executive Officer
Brief profile	: Mr. Vivek Nair is a graduate from St. Xavier's College, Mumbai and a post graduate in hotel management from Cornell University's School of Hotel Administration in Ithaca, New York, USA and has over 40 years of rich experience. He is a Council Member of the World Travel and Tourism Council, India Initiative (WTTC-II) and a Central Governing Council Member of the Services

**HLV LIMITED**

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvtd.com; Email: info@hlvtd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097





	<p>Export Promotion Council (SEPC) of the Government of India.</p> <p>Mr. Vivek Nair was the Managing Director of the Company from 8<sup>th</sup> August, 1983 to 25<sup>th</sup> August, 1995 and the Vice Chairman &amp; Managing Director of the Company from 26<sup>th</sup> August, 1995 to 6<sup>th</sup> February, 2013 and is the Chairman &amp; Managing Director with effect from 7<sup>th</sup> February, 2013. His present tenure as Chairman &amp; Managing Director shall end on 31<sup>st</sup> March, 2021.</p>
Disclosure of Relationships with directors	: Mr. Vivek Nair is related to Mr. Dinesh Nair, Co-Chairman and Managing Director and Mrs. Madhu Nair, Non-Executive Director.

(b) **Mr. Dinesh Nair, Joint Chief Executive Officer**

Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
Date of appointment / cessation (as applicable) and term of appointment	: Effective from 1 <sup>st</sup> April, 2021. Appointed as Joint Chief Executive Officer
Brief profile	: Mr. Dinesh Nair is a graduate in Commerce. Mr. Dinesh Nair took over management of Leela Scottish Lace Private Limited in the early 1980s and focused on the American Juniors Sportswear market. He was instrumental in ensuring rapid growth in sales, transforming Leela Scottish Lace Private Limited into one of the largest manufacturers and exporters of fashion garments from India to the United States. Mr. Dinesh Nair has been associated with our Company since its inception, and has over 40 years of experience in management, administration, exports, marketing, materials and hotel management.  Mr. Dinesh Nair was the Joint Managing Director of the Company from 1 <sup>st</sup> May,

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		1989 to 6 <sup>th</sup> February, 2013 and is the Co-Chairman & Managing Director with effect from 7 <sup>th</sup> February, 2013. His present tenure as Co-Chairman & Managing Director shall end on 31 <sup>st</sup> March, 2021.
Disclosure of Relationships with directors	:	Mr. Dinesh Nair is related to Mrs. Madhu Nair, Non-Executive Director and Mr. Vivek Nair, Chairman and Managing Director.

(c) **Ms. Amruda Nair, Additional Non-Executive Director**

Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	30 <sup>th</sup> March, 2021. Appointed as an Additional Non-Executive Director
Brief profile	:	Ms. Amruda Nair, aged 38 years, (B.A. – Economics and Commerce) also holds Masters of Management in Hospitality from Cornell-Nanyang, Institute of Hospitality Management, USA & Singapore, B. S. Studies Administration & International Hospitality Management from Christelijke Hogeschool Nederland, Leeuwarden, N.L. and Post-graduate Diploma from London School of Journalism, London, U. K. She has over 15 years of experience in the hospitality industry in various capacities including Board Member and other senior positions.
Disclosure of Relationships with directors	:	She is related to Mr. Vivek Nair, Chairman & Managing Director, Mr. Dinesh Nair, Co-Chairman and Managing Director and Mrs. Madhu Nair, Non-Executive Director.



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(d) **Mr. Ashok Girdharidas Rajani, Independent Director**

Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	30 <sup>th</sup> March, 2021. Appointed as an Independent Director for a period of 5 years
Brief profile	:	Mr. Ashok Girdharidas Rajani (B.Com), aged 71 years has over four decades of rich and varied experience in the field of textile industries, management, operations and manufacturing.
Disclosure of Relationships with directors	:	He is not related to any of the directors of the Company.

The Board meeting started at 11.45 A.M. and concluded at 1. 20 P.M.

Please take the above information on record.

Thanking you,

Yours faithfully,

For **HLV Limited**

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**Savitri Yadav**  
Company Secretary



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