

June 5, 2023

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half Year ended March 31, 2023

Request you to take the same on your records.

Thanking you,

For Setco Automotive Limited

Hiren Vala
Company Secretary

Encl: As above

Related Party Disclosures as per Indian Accounting Standard - 24 "RELATED PARTY DISCLOSURES"

A. Names of Related Parties and Nature of Relationship :		
Sr. No.	Name of the Related Party	Relationship
1	Key Managerial Personnel	
	Shri Harish Sheth	Chairman and Managing Director
	Shri Udit Sheth	Whole time Director
	Smt. Urja Shah	Executive Director
	Shri Arun Arora	Independent Director
	Shri Ashok Jha	Independent Director
	Smt. Suhasini Sathe	Independent Director
	Shri Jatinder Gujral	Chief Executive Officer (upto 31.10.2022)
	Shri Rovinder Kumar	Chief Financial Officer (upto 30.05.2022)
	Shri Shrinivasan Sivasubrahmanyam	Chief Financial Officer (w.e.f. 14.11.2022)
	Shri Hiren Vala	Company Secretary
2	Setco Engineering Private Limited	Enterprises over which key managerial personnel are able to exercise significant influence
3	Western Engineering Works (Partnership)	
4	SE Transstadia Private Limited	
5	White River Entertainment Pvt. Ltd.	
6	Transstadia Technologies Private Limited	
7	Transstadia Play sport Private Limited	
8	Transstadia Enterprises Private Limited	
9	Transstadia Boxing India Private Limited	
10	Transstadia Holdings Private Limited	
11	Setco Holdings Private Limited	
12	Transstadia hospitality Private Limited	
13	Urdit Exports (Proprietary concern)	
14	Transstadia Education and Research Foundation	
15	Hrehan Venture Advisors Pvt. Ltd.	
16	Wingspun Funds Advisors LLP	
17	Transstadia Institute & Research Council	
18	Transstadia Education Services Pvt Ltd.	
19	Sportscom Industry Confederation	
20	SMERII DIVING FOUNDATION	
21	Harish K. Sheth (HUF)	
22	Setco Foundation (Trust)	
23	Smt. Sneha Sheth	Relatives of Key Managerial Personnel
24	Shri Harshal Shah	

B. Transactions with Related Parties :		(Rs. In Lakhs)
Sr. No.	Nature of transaction	For the period ended 31.03.2023
A)	Transactions with enterprises over which key managerial personnel are able to exercise significant influence :	
	Investment made	
	- Setco Engineering Private Limited	-
	Sale of Investment	
	- SE Transstadia Private Limited	-
	Office Rent	
	- Western Engineering Works	30.00
	- Transstadia Technologies Private Limited	42.00
	Expenditure including capital items (Net)/ Recovery	
	- Transstadia Technologies Private Limited	24.55
	Reimbursement of Expenses	
	- SE Transstadia Private Limited	6.41
	- Western Engineering Works	0.21
	Marketing commission paid	
	- Setco Engineering Private Limited	116.67
	Purchase (gross)	
	- Pahadi Goodness Pvt. Ltd.	-
	Loan Given	
	- Transstadia Technologies Private Limited	-
	CSR Activity	
	- Setco Foundation	28.00
	Outstanding at year end :	
	Investment	
	Setco Engineering Private Limited	9,504.26
	Amount receivable	
	- SE Transstadia Private Limited	426.49
	- Transstadia Technologies Private Limited	598.73
	Amount payable	
	- Setco Engineering Private Limited	23.54
	- SE Transstadia Private Limited	4.93
	- Transstadia Technologies Private Limited	106.33
	- Western Engineering Works	6.41
B)	Transactions with key managerial personnel and their relatives :	
	Managerial remuneration (directors)	
	(Including provident fund and excluding commission to non-executive directors)	
	- Shri Harish Sheth*	40.00
	- Shri Udit Sheth	75.00
	- Smt. Urja Shah	33.24
	Outstanding at year end :	
	Amount receivable	
	- Shri Harish Sheth	29.28

* Payment of ex-gratia during the half year