

Ref: AFHL /Reg-30/2020

December 23, 2020

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir/Madam,

Sub: Regulation 30- Summary of Proceedings of the 27th e- Annual General Meeting held on December 23, 2020

Proceedings of the 27th e- Annual General Meeting of Arihant Foundations & Housing Limited held on Wednesday, the 23rd December 2020 at 9.30 A.M. through video conferencing.

Mr. Kamal Lunawath, Managing Director of the Company was elected as the Chairman of the Meeting. He took the Chair and extended a warm and hearty welcome to shareholders present at the Annual General Meeting of the Company.

22 members attended at the meeting.

The requisite quorum being present, the Chairman called the Meeting to Order. The meeting commenced at 9.30AM as appointed.

The representatives from the firm of the Statutory Auditor and Secretarial Auditor were also present through video conference at the Meeting. The representative from the firm of Statutory Auditor was present through video conference at the Annual General Meeting to address the queries of the shareholders.

The Chairman further informed the Members who would like to inspect the Registrar of Contracts, Members, Directors and Key Managerial Personnel may send a mail to the company for the purpose of inspection during the meeting. With the permission of the Shareholders, the Chairman took the Notice as Read.

The Chairman briefed the shareholders on the performance of the Company.

The Chairman informed that Mr. V Suresh, Practicing Company Secretary, Chennai was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for the poll conducted at the meeting.



Thereafter, following items of business as per Notice of the Annual General Meeting dated 12th November 2020, were transacted at the meeting.

Ordinary Business:

1.	To receive, consider and adopt the Standalone Financial Statements of the Company for the period ended 31.03.2020 together with the Directors' Report and the Auditors' Report and the consolidated financial statements for the period ended 31.03.2020 together with the Auditors' Report.
2.	To re-appoint Mr. Bharatkumar Mangilal Jain (DIN: 00083236), who retires by rotation, and being eligible, offers himself for the re-appointment.

Special Business

3.	Appointment of Mr. Prateek Khicha (DIN: 01210581) as Independent Director in terms of Section 149, 152 of the Companies Act, 2013.
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The Chairman invited queries from the members, on the performance of the Company. He then addressed the queries on future outlook for the Company. After addressing the queries raised by the members, the chairman proceeded to e voting during the AGM.

The Chairman authorised the Company Secretary to carry out the voting process and he conducted the voting process. All the members who have not cast their votes during the remote e voting cast their votes in during the AGM.

After all the members present had cast their vote, the Chairman informed the Shareholders that the combined results of the e-voting and poll process will be made available to the Stock Exchanges and also on the websites of the Company within two days., ie., on or before 25th December 2020.

The Chairman thanked the members of the Company for their participation and continued support and announced the formal closure of the 27th e- Annual General Meeting at 10:05 AM.

Kindly take note of the same and oblige.

Thanking You
For **ARIHANT FOUNDATIONS & HOUSING LTD.**

Yours Sincerely,
Company Secretary.

