

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015, India
CIN: L65993DL1970PLC146414

April 05, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
corp.relations@bseindia.com
Security Code No.: 532256

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
cmlist@nse.co.in
Security Code No. : NSIL

Sub. Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- information of step down subsidiary.

Dear Sirs,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that that we have been informed by Jindal Stainless (Mauritius) Limited ("JSML"), a wholly owned subsidiary of Nalwa Sons Investments Limited ("the Company") that its Board of Directors at its meeting held on 27th March, 2019 has decided to dispose of its entire shareholding in Massillon Stainless Inc. ("MSI"), USA, a step down subsidiary company.

In connection with the above, please find attached disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015.

Sr. No.	Particulars	Disclosure
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The required financial details of Massillon Stainless Inc. ("MSI"), USA whose equity shares are proposed to be disposed of by Jindal Stainless (Mauritius) Limited ("JSML") is as under: a. Amount of total Turnover of MSI during the last financial year: <u>Nil</u> b. Total turnover of MSI as a Percentage of Total turnover of Consolidated Nalwa Sons Investments Limited during the last financial year: <u>Nil</u> c. Net Worth Contribution during the last financial year on a Consolidated basis: <u>Nil</u>

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi – 110 066.
Branch Office: O.P. Jindal Marg, Hisar-125 005, Phone: +91 1662 222471, Fax: +91 1662 220475
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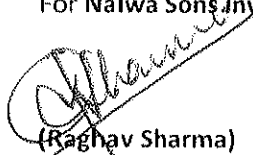
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2	date on which the agreement for sale has been entered into;	The Board of directors of JSML has approved the sale. Formal agreement will be subsequently entered into.
3	the expected date of completion of sale/disposal;	On completion of formalities by the proposed buyer.
4	consideration received from such sale/disposal	No consideration is received/ to be received by the Company, since Massillon Stainless Inc. is a step down subsidiary of the Company.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The proposed buyer is Mr. Rajeev Rahlan, a US resident. The proposed buyer does not belong to the promoter/ promoter group/ group companies of Nalwa Sons Investments Limited.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	This is not a slump sale.

The above is for your information and record.

Thanking You.

Yours Faithfully,
For Nalwa Sons Investments Limited


(Raghav Sharma)
Company Secretary

