



October 21, 2021

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051.

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Re: Script Symbol “EMBASSY”, Scrip Code 542602 and Scrip Code 958770, 959074, 959990, 960165, 960421, 973434, 973545 and 973546 (NCDs).

Dear Sir/ Madam,

Subject: Intimation under Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016 – Statement of Use of Proceeds of Institutional Placement of Units issued by Embassy REIT.

Pursuant to Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016 for Continuous Disclosures and Compliances by REITs, we wish to inform you that the proceeds of the institutional placement of units of Embassy Office Parks REIT, have been utilized in line with the objectives as stated in the Placement Document dated December 21, 2020, without any deviations or variations from the stated use of proceeds during the quarter ended September 30, 2021. A disclosure in this regard is enclosed as **Annexure I**.

Thanking you.

For and on behalf of **Embassy Office Parks REIT** acting through its Manager, **Embassy Office Parks Management Services Private Limited**

Deepika Srivastava
Company Secretary and Compliance Officer
A23654

Encl: As above

Annexure I

Statement of Deviation / Variation in utilisation of funds raised					
Name of listed entity			Embassy Office Parks REIT		
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issues / Institutional Placement / Others		
Date of Raising Funds			December 22, 2020 (Allotment Date)		
Amount Raised			Rs. 36,852.02 million (gross proceeds)		
Report filed for Quarter ended			September 30, 2021		
Monitoring Agency			applicable / not applicable		
Monitoring Agency Name, if applicable			NA		
Is there a Deviation / Variation in use of funds raised			Yes/ No		
Objects for which funds have been raised and where there has been a deviation, in the following table*			(Amount in Rs. Million)		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
Funding of consideration for the acquisition of the ETV Target Entities, including subscription to Class A equity shares in EOVP, payment of consideration to the BREP Entities and the Embassy Sponsor**.	NA	34,068.14	NA	34,068.14	NA

Debt funding to the ETV Target Entities for partial or full repayment or prepayment of bank/financial institution debt and settlement of certain liabilities (as part of the ETV Acquisition) of the ETV Target Entities**	NA	1,550.00	NA	1,550.00	NA
Issue Expenses	NA	750.00	NA	750.00	NA
General purposes	NA	483.88	NA	126.99	NA

* Utilization of net proceeds of the issue, excluding issue expenses.

** Capitalized terms have the meanings given to such terms in the placement document dated December 21, 2020.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory: Deepika Srivastava

Designation: Company Secretary and Compliance Officer