



DUGAR
HOUSING DEVELOPMENTS LIMITED

13th November, 2019

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 511634

Sub : Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company along with a copy of Limited Review Report for the Quarter and Half Year ended on 30th September, 2019.

The meeting commenced at 4.00 pm and concluded at 5.00 pm.

Kindly take the same on Record.

Thanking you,

Yours Truly,
For **Dugar Housing Development Limited**

T. Padam Dugar
Whole-Time Director
Place: Chennai

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M N & ASSOCIATES CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

☎: + 91 98415 50109 / 📠: 044 – 28279093

Email : mnandassociates@outlook.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENT LIMITED ("The Company") for the Quarter ended September 30, 2019 & year to date from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 13.11.2019

For M N & Associates

FRN: 018167S



Neha Bokdia

Partner

Mem No: 239773

UDIN: 19239773AAAAABP9273



DUGAR HOUSING DEVELOPMENTS LIMITED
Statement of Assets and Liabilities as at 30/09/2019

Amount in Rupees

Particulars	As at 30/09/2019	As at 30/09/2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	88,397	88,397
Financial Assets		
Investments	900,492	900,492
Loans to related parties	499,565	437,779
Salary advance	12,000	-
Security Deposits	92,950	92,950
Deferred tax assets (net)		
Other non-current assets	1,234,832	1,234,832
Current assets		
Financial Assets		
Investments		
Trade receivables	1,575,000	1,575,000
Cash and cash equivalents	66,280	100,779
Loans		
Current Tax Assets (Net)		
Other current assets	686,975	617,675
Total Assets	5,156,491	5,047,904
EQUITY AND LIABILITIES Equity		
Equity Share capital	30,000,000	30,000,000
Other Equity	(32,808,894)	(32,106,532)
Total Equity	(2,808,894)	(2,106,532)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings		
Trade payables	7,085,926	6,162,312
Other financial liabilities		
Current liabilities		
Financial Liabilities		
Trade payables		
Other Financial liabilities	879,459	992,124
Other current liabilities		-
Provisions		
Current Tax Liabilities (Net)		
Total Equity and Liabilities	5,156,491	5,047,904

For M N & Associates
Chartered Accountants
F R No.0181675

Neha

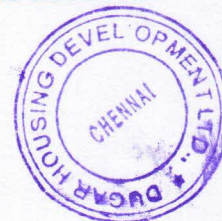
Neha D
Partner
M No.239773
Place : Chennai
Date : 12/11/2019



For Dugar Housing Developments Ltd.

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Whole-time Director

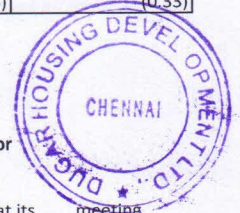


Statement of Unaudited results for the quarter and half yearly ended September 2019

Particulars	Quarter Ended			Half yearly ended	Year Ended
	30/09/2019	30/06/2019	30/09/2018	Apr 19-Sep 19	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income					
Revenue from operations			20325	40650	81,300
Other Income	20325	20325	20325	40,650	81,300
Total Income	20325	20325	20,325	40,650	81,300
Expenses					
Employee benefits expense	40000	45000	45000	85000	182,100
Finance costs		0			0
Depreciation and amortization expense		0			0
Other expenses	46599	311525	131367	358124	898,308
Fair value adjustment to Profit and loss account					
Total Expenses	86599	356525	176,367	443,124	1,080,408
Profit Before Tax	(66274)	(336,200)	(156,042)	(402,474)	(999,108)
Tax Expense					
Current Tax		0	0		0
Deferred Tax		0	0		0
Total Tax Expense		0	0		0
Profit for the period	(66274)	(336,200)	(156,042)	(402,474)	(999,108)
Other Comprehensive Income		0	0		0
Total Comprehensive Income / (Loss) for the period	(66274)	(336,200)	(156,042)	(402,474)	(999,108)
Paid up Share Capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Earnings Per Share (Per Value Rs. 10 Each)	-0.02	-0.11	-0.05	-0.01	-0.33
Basic Earnings per share	(0.05)	(0.05)	(0.05)	(0.05)	-0.33
Diluted earnings per share	(0.05)	(0.05)	(0.05)	(0.05)	(0.33)

for Dugar Housing Developments Ltd.

Whole time Director



Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 13th November 2019. The Statutory auditors have conducted the Limited Review report for the quarter and half yearly ended 30th September 2019.
- This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Amount in Rupees	Amount in Rupees	Amount in Rupees	Amount in Rupees	Amount in Rupees
	Quarter ended 30/09/2019	Quarter ended 30/06/2019	Quarter ended 30/09/2018	Half year ended 30/09/2019	Year Ended March 2019
Profit for the period as per the IGAAP	(86599)	(356,525)	(176,367.00)	(443,124.00)	(1,080,408.00)
Adjustments					0.00
Finance Income recognised	20325	20325	20325	40,650	81,300.00
Fair value adjustment to Profit and loss account					0.00
Profit for the period under IND AS	(66274)	(336,200)	(156,042.00)	(402,474.00)	(999,108.00)
Other Comprehensive Income As per IND AS			0		-
Total Comprehensive Income as per Ind AS	(66274)	(336,200)	(156,042.00)	(402,474.00)	(999,108.00)

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For MN & Associates
 Chartered Accountants
 FR No.018167S

Neha D
 Partner
 M No.239773
 Place : Chennai
 Date : 12/11/2019



For Dugar Housing Developments Limited

Whole time Director



DUGAR HOUSING DEVELOPMENTS LIMITED

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019*(All figures are in Rupees, unless otherwise stated.)*

	30.09.2019	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(4,02,474)	(9,99,108)
Adjustments for		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
Operating Profit before Working Capital changes	(4,02,474)	(9,99,108)
Adjustments for Working Capital Changes		
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Trade Payables & Other Current Liab	5,00,349	1,917
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Short Term Loans & Advances	(59,600)	(94,134)
(Increase)/Decrease in Other Current Assets	(40,650)	-
Cash generated from Operations	(2,375)	(10,91,325)
Direct Taxes Paid (including Tax Deducted at Source)	-	-
Net Cash Generated from Operating Activities	(2,375)	(10,91,325)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property Plant and Equipments	-	-
Net Cash Flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	-	10,47,149
Net Cash Flow from Financing Activities	-	10,47,149
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES	(2,375)	(44,176)
OPENING CASH & BANK BALANCES	68,655	1,12,831
Cash in Hand (including Remittances in Transit)	68,655	1,12,831
Balance with Banks (including Cheques on Hand)	-	-
CLOSING CASH & BANK BALANCES	66,280	68,655
Cash in Hand (including Remittances in Transit)	50,200	-
Balance with Banks (including Cheques on Hand)	16,080	-

As per our Report annexed

For Dugar Housing Developments Ltd.

For M N & Associates

Chartered Accountants

F R No.0181675

(Partner)

M.No: 239773

Place : Chennai

Date : 12/11/2019


 Whole-time Director
