

# SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 28<sup>th</sup> July, 2020

To,  
The Secretary Listing Department  
BSE Ltd.  
P J Towers, Dalal Street,  
Fort, Mumbai - 400001

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Scrip Code: 541701

Dear Sir/Madam,

**(Sub: Disclosure of material impact on the operations of the Company due to COVID-19 pandemic, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015)**

With Reference to the above cited subject and a reference to above circular, we would like to inform the SEBI, Stock Exchange and Stakeholders impact of the Pandemic COVID-19 on the business operation of the Company.

COVID-19 pandemic is an unprecedented health situation in the world, which has swept almost all the countries under its effect. In view of the above, Indian Government had announced a lockdown on 23<sup>rd</sup> March, 2020 which is still partially in place throughout the Country.

Our Company is involved in Production of Iron and Steel products. During lockdown period, Corporate Office Staff worked as per "work from home" policy and the manufacturing unit was total shut down and has not carried out any operation.

Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

- a. Manufacturing Operations: Our manufacturing plant was shut following Government directives of lockdown from 23<sup>rd</sup> March, 2020. We were granted permissions to re-start operations on 4<sup>th</sup> May, 2020 subject to various conditions. We assessed the situation on ground with respect to labor, raw materials, logistics and accordingly were able to re-start manufacturing activities at all our plant as intimated vide our communication dated 4<sup>th</sup> May, 2020 to stock exchange. We have undertaken safety measures as per guidelines issued by Ministry of Home Affairs/State Government across our plant and following increased protocols to ensure our people are safe and secure;
- b. Registered Office: Our Corporate office in Kolkata has also started functioning following directions from MHA and West Bengal government with limited man-power. We had initiated Work from Home since lockdown and have tried to ensure normalcy in daily operations under the prevailing circumstances;
- c. Profitability: In view of persistent Lock down and scale down of activities the profitability of the Company may be impacted, but Company is taking measures to minimize the adverse affect and regularly monitoring the situation;



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- d. Raw Materials: The Company has sufficient raw materials and therefore has witnessed no material disruption in manufacturing, on-account of lack of availability of raw materials but intermittent lockdown is posing a challenge;
- e. Financial resources, profitability and liquidity position: The Company has comfortable liquidity position being a net cash Company with zero long term debt. There may be some impact on receivable cycle; however, the Company foresees no major risk. The management has factored the loss of operations during the lockdown period and also the losses that will be incurred due to less than optimal capital utilization. However, the management is confident to generate sufficient cash flows which will enable it to pay its current financial liabilities and other dues;
- f. The Operational Activities have commenced on a small scale in the month of May and is gradually picking up pace, Cost of labor may increase due to migration of worker and short supply in work force. The Factory has started its operations in accordance to the guidelines issued by the Government of India and the State Governments. The safety measures outlined by the respective Government including face mask; face cover, proper sanitization of work place, social distancing etc., are being fully complied with. The Company have taken proper steps to ensure smooth functioning of operations though restrictions and border closures shall affect the movement of goods and vehicles.

As the duration and scope of COVID-19 continues to evolve, it is not possible to estimate the full extent of its impact on our business at this time. However, the Company is in the process of assessing the future impact of COVID-19 pandemic on its operations, profitability, liquidity position & demand for its services etc. and it will update on these issues by the time of publishing the half yearly and/or annual financial results.

This communication is in compliance with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take above on record.

For SUPERSHAKTI METALIKS LIMITED



**SHYAM SOMANI**  
(Chief Financial Officer)



**NAVIN AGARWAL**  
(Company Secretary & Compliance Officer)  
Membership No.: 17290