



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
 Ph : +91 -79 -68147000, Fax : +91 -79 -68147152 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 18-10-2019

To,
 The Manager (Listing)
The Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001

To,
 The Manager (Listing)
The National Stock Exchange of India Ltd
 "Exchange Plaza" 5th Floor,
 Plot No. C/1, G-Block,
 Bandra-Kurla Complex,
 Mumbai - 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

Sub: Reaffirmation and Assignment of Credit Rating for Bank Loan Facilities

With reference to above, please be informed that following rating has been assigned to the Company from Brickwork Ratings India Private Limited for Bank Loan facilities of Company aggregating Rs. 351.5 Crores (Rupees Three Hundred Fifty One Crores and Fifty Lakhs Only).

| Facility | Limits (Rs. In Crores) | Tenure | Rating |
|----------------------------|---|------------|--------------------|
| Term Loans | 40 | Long Term | BWR BBB (Negative) |
| Fund Based Working Capital | 265.5 | | |
| NF Based Working Capital | 46 | Short Term | BWR A3 |
| Total Amount | Rs. 351.50 (Rupees Three Hundred Fifty One Crores and Fifty Lakhs Only) | | |

Please take the same on your record.

Thanking you,
 Yours faithfully,

FOR, AARVEE DENIMS & EXPORTS LTD


Vinod P. Arora
 Chairman & Managing Director
 (DIN 00007065)

