

Alum/30/2021-22

Dated: 12.11.2021

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539045

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 12th November, 2021

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 02:00 p.m and concluded at 03:30 p.m has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter and half year ended 30th September, 2021. A copy of Un-audited Financial Results for the quarter and half year ended 30th September, 2021 along with Limited Review Report of M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Approved re-appointment of CS Asit Kumar Labh (COP:14664) as Secretarial Auditor of the Company for the Financial Year 2021-22. A brief profile of CS Asit Kumar Labh is enclosed as Annexure-A.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Manaksia Aluminium Company Limited

Vivek Jain

Vivek Jain
Company Secretary
M.NO: A36946



Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Independent Auditor's Review Report on Unaudited quarterly and half year financial results ended on 30th September 2021 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Manaksia Aluminium Company Limited

1. We have reviewed the quarterly financial results of Manaksia Aluminium Company Limited (“the Company”) for the quarter and half year ended 30th September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,” *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or it contain any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 2130 4486 AAAAAA P9498
Place: Kolkata
Date: 12th November 2021



MANAKSIA ALUMINIUM COMPANY LIMITED

Corporate Identity Number:L27100WB2010PLC144405

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

(Amount Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1. Revenue						
(a) Revenue from Operations	9,614.78	8,102.38	6,616.04	17,717.16	11,798.22	27,162.76
(b) Other Income	6.59	10.92	73.96	17.51	90.01	411.09
Total Revenue	9,621.37	8,113.30	6,690.00	17,734.67	11,888.23	27,573.85
2. Expenses						
(a) Cost of materials consumed	8,015.47	5,846.01	4,835.00	13,861.48	8,365.52	19,789.35
(b) Purchases of Stock in Trade	-	-	225.18	-	737.79	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,722.88)	(520.99)	(578.80)	(2,243.87)	(314.25)	(825.90)
(d) Employee benefits expense	379.53	323.68	237.19	703.21	461.85	1,118.95
(e) Finance Cost	327.37	342.93	329.20	670.30	600.74	1,278.52
(f) Depreciation and amortisation expense	150.00	150.00	147.81	300.00	294.29	591.53
(g) Other expenses	2,302.59	1,825.84	1,416.57	4,128.43	2,544.95	6,020.88
Total Expenses	9,452.08	7,967.47	6,612.15	17,419.55	12,690.89	27,973.33
3. Profit/(Loss) before exceptional item and tax (1-2)	169.29	145.83	77.85	315.12	(802.66)	(399.48)
4. Exceptional Item						
5. Profit/(Loss) before tax (3-4)	169.29	145.83	77.85	315.12	(802.66)	(399.48)
6. Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	(83.19)
Total Tax Expenses	-	-	-	-	-	(83.19)
7. Net Profit/(Loss) for the period/year (5-6)	169.29	145.83	77.85	315.12	(802.66)	(316.29)
8. Other Comprehensive Income (After Tax)						
i) Items that will not be classified to Statement of Profit						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	23.08
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	(5.81)
9. Total Comprehensive Income for the period (after tax) (7+8)	169.29	145.83	77.85	315.12	(802.66)	(299.02)
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
11. Other equity						10,216.40
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic (Rupees)	0.26	0.22	0.12	0.48	(1.22)	(0.48)
Diluted (Rupees)	0.26	0.22	0.12	0.48	(1.22)	(0.48)



MANAKSIA ALUMINIUM COMPANY LIMITED
Un-Audited Statement of Assets & Liabilities

Amount in Rs Lacs

Particulars	As at 31st Sept, 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	9,091.25	9,310.46
b) Capital Work-in-Progress	1,004.55	790.04
c) Financial Assets		
i) Investments	1.10	0.10
ii) Loans	43.60	36.70
iii) Other Financial Assets	-	-
d) Other Non Current Assets	277.69	131.17
	10,418.19	10,268.47
II. Current Assets		
a) Inventories	13,930.06	11,760.41
b) Financial Assets		
i) Trade Receivables	4,791.84	4,123.66
ii) Cash and Cash Equivalents	17.90	13.90
iii) Other Bank Balances	996.20	1,348.29
iv) Loans	475.34	359.92
v) Other Financial Assets	46.30	38.00
c) Current Tax Asset (Net)	18.97	19.91
d) Other Current Assets	4,876.08	4,306.39
	25,152.69	21,970.48
Total Assets	35,570.88	32,238.95
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	10,531.52	10,216.40
	11,186.86	10,871.74
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,887.77	2,067.55
b) Provisions	611.29	611.29
c) Deferred Tax Liabilities (Net)	913.80	913.80
	4,412.86	3,592.64
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	7,374.78	8,300.96
ii) Trade Payables		
'A) total outstanding dues of micro enterprises and small enterprises; and	101.15	52.89
'B) total outstanding dues of creditors other than micro 'enterprises		
'enterprises and small enterprises	8,121.90	6,809.09
iii) Other Financial Liabilities	1,895.68	1,418.91
b) Other Current Liabilities	2,452.35	1,167.41
c) Provisions	25.31	25.31
d) Current tax Liabilities (Net)	-	-
	19,971.17	17,774.56
Total Equity and Liabilities	35,570.89	32,238.95



MANAKSIA ALUMINIUM COMPANY LIMITED
Statement of Cash Flow for the half year ended 30th September, 2021
Amount in Rs Lacs

PARTICULARS	Year Ended	
	30th Sept, 2021	31st March, 2021
	Unaudited	Audited
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	315.12	(399.48)
Adjustment for:		
Depreciation/ Amortisation	300.00	591.53
Finance Cost	670.30	1,278.52
Expenses pertaining to earlier years	-	(11.82)
Interest Income	(17.31)	(82.79)
Gain on PPE sold (Net)	-	(1.55)
Operating Profit before Working Capital Changes	1,268.11	1,374.41
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(1,506.71)	(2,046.08)
(Increase)/Decrease in Inventories	(2,169.65)	(3,511.97)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	3,044.55	2,849.42
Net Changes in Working Capital	(631.81)	(2,708.63)
Cash Generated from Operations	636.30	(1,334.22)
Direct Taxes Paid	0.94	23.40
Net Cash Flow from Operating Activities	637.24	(1,310.81)
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(295.31)	(342.93)
Sale of PPE	-	20.74
Investment in Fixed Deposit under lien	352.09	(544.79)
Investment in Mutual Fund	(1.00)	-
Interest Received	9.01	55.90
Net Cash Flow from Investing Activities	64.79	(811.08)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	820.22	313.52
(Repayment of) / Proceeds from Short Term Borrowings (Net)	(926.18)	3,004.39
Interest Paid	(592.06)	(1,234.00)
Net Cash Flow from Financing Activities	(698.01)	2,083.90
D: Net Increase/(Decrease) in Cash and Cash Equivalents	4.01	(37.99)
Cash and Cash Equivalents at the beginning of the period	13.90	51.89
Cash and Cash Equivalents at the end of the period	17.91	13.90



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 12th November 2021.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter and half year ended 30" Sept 2021 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report.
3. As the Company's business activity falls within a single primary business segment, viz. "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. The Company has considered the possible impact of the Covid-19 pandemic in the preparation of these financial statements including the recoverability of the carrying amount of the financials and non-financial; assets and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements
5. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
7. Deferred tax and Income tax will be computed and accounted for at the end of the year.
8. Previous quarter/ year's figures have been regrouped/restated wherever necessary.

For and on the behalf of the Board of Directors


Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784



Place: Kolkata
Dated: 12th November 2021



ANNEXURE- A**BRIEF PROFILE OF MR. ASIT KUMAR LABH (COP: 14664), SECRETARIAL AUDITOR**

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Asit Kumar Labh (COP: 14664)
2.	Reason for Change	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
3.	Date and term of re-appointment	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
4.	Brief Profile	<p>Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.</p> <p>He has a post qualification experience of more than 8 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with M/s. A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.</p>
5.	Relationship between Directors	None

