

2nd September 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has further invested a sum Rs 30 Cr in Compulsorily Convertible Cumulative Preference Shares of Ultraviolette Automotive Private Limited (UAPL).

Consequent to the above investment, the Company's holding in UAPL increased to 29.48%. A copy of the Press Release issued in this regard is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Ultraviolette Automotive, makers of India's first high-performance electric motorcycle, receives Series B investment from TVS Motor Company

Bengaluru, September 2, 2020: Following the successful nationwide unveiling of its high-performance motorcycle - the F77, Ultraviolette Automotive Pvt. Ltd., an innovator in sustainable mobility, today announced that it had received an additional investment of INR 30 Crore from TVS Motor Company, a reputed manufacturer of two-wheelers and three-wheelers in the world. This investment is part of its latest round (Series B) of funding.

To accelerate the adoption of electric vehicles in India, Ultraviolette Automotive set-out to build India's first high-performance electric motorcycle – the F77, three years ago. The company unveiled the pre-production version of the F77 in November 2019, setting new benchmarks in the Indian EV industry, and is now gearing up towards launching the motorcycle in the market.

Commenting on the additional investment, Manu Saxena, Vice President (Future Mobility & Dealer Transformation), TVS Motor Company said, "Ultraviolette Automotive continues to demonstrate excellent engineering and technological capabilities and innovativeness in developing high-performance electric motorcycle. TVS Motor is excited to see the progress and developments made by the UV team and we are confident that these actions will go a long way towards establishing a greener future for India."

Narayan Subramaniam, Founder and CEO, Ultraviolette Automotive Pvt. Ltd. said, "We have seen significant advancements in the transportation and mobility industry globally, with an increased demand for personal mobility in recent times. We also see rapid growth in the Indian two-wheeler industry with a special focus on the electric vehicles, and it is in this context that we set out to create the F77 – India's first high-performance motorcycle. We unveiled the motorcycle less than a year ago, and since then, we have achieved significant strides in making the F77 production-ready. We have conducted aggressive track and road tests on the motorcycle, adjusting and modifying the specifications to an all-new level of perfection and have built out a robust technology platform to support enhanced user experience. TVS Motor Company has always shared our passion for building globally competitive and futuristic mobility solutions, and we are excited about our continued partnership with them."

Niraj Rajmohan, Founder and CTO, Ultraviolette Automotive Pvt. Ltd.,

stated, “The F77 was conceived with a single-minded purpose of creating an identity for electric mobility in India, and TVS Motor Company has been a strategic partner in this journey. Since the unveiling, we have received an overwhelming response from the market for the F77, and we have spent the last few months making critical enhancements both on the design and technology side to make the F77 more efficient, responsive and powerful.

The F77 is high-end technology, and a high performance-oriented motorcycle built with principles used in the aviation industry - right from the advanced engineering simulations, multi-level safety systems to the design identity of the motorcycle. The F77 is a smart and connected electric motorcycle that comes with remote diagnostics over-the-air (OTA) upgrades, regenerative braking, multiple ride modes, bike tracking, ride diagnostics and a whole lot of other features.

The Ultraviolette F77 will first be rolled out next year with expanding national availability planned in phases.”

About Ultraviolette Automotive Pvt. Ltd.

Ultraviolette Automotive Pvt. Ltd., is an innovator in sustainable mobility. Established in 2016, Ultraviolette Automotive was founded by Narayan Subramaniam and Niraj Rajmohan. The company was born out of the unique vision of creating top-of-the line mobility solutions that’s driven by progressive design and energy efficient technology. Ultraviolette Automotive is developing India’s first ecosystem of high performance electric vehicles. For more information, visit <http://www.ultraviolette.com>



About TVS Motor Company

We are a reputed two and three-wheeler manufacturer, and the flagship company of the USD 8.5 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past five years. We have been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey for consecutive four years. For more information, please visit www.tvsmotor.com.

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TVS Motor Company

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