

ASHNISHA INDUSTRIES LIMITED

14th August, 2023

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Outcome of Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 14th August, 2023 from 3:30 P.M. to 4:00 P.M. at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. Allotment of 20,00,000 fully paid-up equity shares of the Company on preferential basis in accordance with Companies Act, 2013 along with rules made thereunder and provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines.

The details of preferential allotment are as follows:

- No. of Equity shares to be allotted: 20,00,000 equity shares of face value of Re. 1/- each.
- Issue Price: Rs. 17 /- (including premium of Rs. 16/- Rupees per equity share).
- Aggregate Consideration : Rs. 3,40,00,000/- (including premium of Rs. 3,20,00,000/-)
- Details of Investors:

Sr. No.	Name of Allottees	Number of Shares Allotted	Category
1.	Ghanshyam Dhananjay Gavali	15,00,000	Non - Promoter
2.	Pragna S Joshi	5,00,000	Non - Promoter
	Total	20,00,000	



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Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited



Shalin A. Shah
Director
DIN: 00297447

