



7th August 2020

The Manager,
Corporate Relationship Department,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai
BSE Scrip Code : 532670

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fir,
Plot# C/1 G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol : RENUKA

Sub: Outcome of Board Meeting

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Further to our Intimation of Board Meeting dated 1st August 2020, with respect to the issuance of Equity Shares on a preferential basis, we wish to inform you that the Board of Directors of the company at its meeting held today i.e. 7th August 2020, has approved the following:

- (a) Issue of up to 2,11,670,481 Equity Shares of Re. 1/- per share for cash at a price of Rs. 8.74 per share aggregating to Rs. 185 Crores (Rupees One Hundred and Eighty Five Crores only) on preferential basis to our Promoter, Wilmar Sugar Holdings Pte Ltd. subject to the approval of the shareholders of the Company, The main objects of the issue are as follows –
- i. Redemption of Preference Shares issued by the Company, subject to approval of the Board of Directors of the Company.
 - ii. General Corporate Purposes

The proposed preferential issue will be undertaken in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and any other applicable rules / regulations / guidelines, if any, prescribed by any other statutory authorities. The disclosures as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are included in the details given hereinabove.

- (b) Annual General Meeting of the Company to be held on 7th September 2020, by Video Conferencing, in which consent of the shareholders is being sought for the following matters –

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com
Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India
P +91 831 2404000 **F** +91 831 2404961

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- i. Consideration and Adoption of Audited Annual Financial Statements, both on Standalone and Consolidated basis, including Statement of Profits & Loss and the reports of the Board of Directors and Auditors for the financial year 2019-20;
- ii. Re-Appointment of Mr. Jean Luc Bohbot as a Non-Executive Director (DIN: 06857132), who shall retire by rotation;
- iii. Appointment of Mr. Kuok Khoon Hong (DIN: 00021957) as a Non-Executive Director, retiring by rotation
- iv. Appointment of Mr. Charles Loo Cheau Leong (DIN: 08737827) as a Non-Executive Director, retiring by rotation
- v. Re-appointment of Dr. B. V. Mehta (DIN: 00895163) as Independent Director for a term of 5 years
- vi. Issue of Redeemable Preference Shares (RPS) by conversion of Non-Convertible Debentures (NCDs)
- vii. Issue of Equity Shares on Preferential Basis
- viii. Ratification of remuneration payable to the Cost Auditors for FY 2020-21.

The Board meeting started at 2.30 pm and concluded at 3.00 pm.

Kindly take the same on your record.

Thanking You,
Yours faithfully,

For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

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