



December 6, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code - 534597

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
RTNINDIA

Sub: Press Release.

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rtn.in.

Thanking you,

For RattanIndia Enterprises Limited

A handwritten signature in blue ink, appearing to read "Rajesh Arora", with a horizontal line underneath.

Rajesh Arora
Company Secretary



RattanIndia's Revolt Motors expands its retail outlet in Southern India

December 06, 2021: Revolt Motors, India's next gen-mobility announced the further expansion of its retail presence in Southern India with the opening of their new store in Madurai, Tamil Nadu. This is the company's first store in the city and it will be the 17th retail store across the country.

The Tamil Nadu govt. is offering state incentives to EV OEMs ranging from full reimbursement of state GST paid on vehicle sales to exemptions from electricity tax for manufacturing units and a 15-20% subsidy on land cost. There's also full exemption from motor vehicle taxes for BEVs until 2022, as well as creation of EV parks in major auto manufacturing hubs and locations. Tamil Nadu also offers some of the best bike routes in the country and customers can now treat themselves to the hill ranges and seaside sceneries on their very own Revolt motorcycle.

RattanIndia backed Revolt Motors look forward to suffice the increase demand of bikes coming its way from the buyers in these state. In order to fulfill the consumer demand, the company has plans to expand its sales network and strengthen retail presence further by entering 50+ new cities in India including Chandigarh, Lucknow & NCR by early 2022. Last week, Revolt Motors opened its first retail store in the West Bengal region in Kolkata. All the new stores will be set up by retail partners across the key cities

Revolt Motors has witnessed a phenomenal response from buyers for its flagship RV400 which was sold out within minutes of going on sale every time. In addition to this, the company is also leveraging AI, to upscale and provide an in-house developed contactless experience for its customers.

The RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery at, and be on-the-move in less than 60 seconds.

RV400 features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Also, comes with Upside Down (USD) forks up-front and a fully-adjustable mono shock at the rear to give an unparalleled riding experience.

Revolt Intellicorp

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first AI-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp commenced operations in 2019. The company offers two EV models in India currently, in addition to a full range of genuine parts and accessories available through its authorized dealerships.