

LATL:CS:PR:2020-21

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Code : 532796**Company Code : LUMAXTECH****Subject: Investor Release of Financial Results for the 4th Quarter and Financial Year ended 31st March, 2020**

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Auto Technologies Limited, for the 4th Quarter and Financial Year ended on 31st March, 2020.

The same shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

You are requested to take the same on records and oblige.

Thanking you,

Yours faithfully,

For, **LUMAX AUTO TECHNOLOGIES LIMITED**

ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825



Encl.: as above

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q4 & 12M FY20 Consolidated Results

New Delhi – June 17, 2020: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its audited Financial Results for the Quarter & Year ended March 31st, 2020.

12M FY20 Consolidated Performance on basis of Continuing Business Operations

- Revenue down by 4% YoY to Rs. 1141 Cr
- EBITDA including Other Income & share of profit or loss from the JV's stood at Rs. 109 Cr; Margin at 9.5%
- PBT is Rs. 65 Cr; Margin at 5.7%
- PAT (after MI) is Rs. 50 Cr; Margin at 4.4%

Key Consolidated Financial Highlights (Continuing Operations) are as follows:

Particulars (Rs. Crs)	Q4 FY19*	Q4 FY20	YoY%	12M FY19*	12M FY20	YoY%
Revenue	301	273	-10%	1187	1141	-4%
EBITDA**	28	21	-26%	124	109	-12%
Margin (%)	9.4%	7.7%		10.4%	9.5%	
PBT (before exceptional items)	19	10	-46%	94	65	-31%
Margin (%)	6.4%	3.8%		7.9%	5.7%	
PBT (after exceptional items)	18	10	-44%	88	65	-26%
Margin (%)	6.1%	3.8%		7.4%	5.7%	
PAT (after MI)	11	6	-43%	53	50	-6%
Margin (%)	3.5%	2.2%		4.5%	4.4%	
EPS	1.55	0.89	-43%	7.81	7.30	-6%

* excluding discontinued operations of PCB business

** includes other Income and share of profit or loss from the JV's

- The consolidated revenue stood at Rs. 1141 Cr for 12MFY20 as against Rs. 1187 Cr in 12MFY19, down by 4% only against industry downfall of 15%. This is due to almost flat growth in Bajaj Auto Ltd. and Aftermarket division which contributes about 55% of total revenue. The revenue was affected by countrywide lockdown due to Covid-19.
- EBITDA margin for 12MFY20 stands at 9.5% as against 10.4% in 12MFY19. The contraction in margin is on account of lower profitability in Lumax Cornaglia Auto Technologies Pvt. Ltd. & Lumax Gill Austem Auto Technologies Pvt. Ltd., subsidiaries of the Company.
- The Profit after Tax and Minority Interest stood at Rs. 50 Cr in 12MFY20 as against Rs. 53 Cr in 12MFY19. The Company has opted for reduced tax rates, the impact of which has been taken in Q2 FY20.
- EPS stands at Rs. 7.30 per share for 12M FY20 as against Rs.7.81 per share in 12M FY19.

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- The capex incurred in FY20 is Rs. 50 Cr.

Operational Highlights — 12M FY20:

- Integrated Plastic Modules contribute 30% to overall Revenues followed by After Market at 18%, Chassis at 16%, Lighting Products at 13%, Gear Shifter at 11%, Intake Systems at 4% and Others at 8%.
- 2/3-Wheelers contributed to 48% to overall Revenues, Passenger Cars contributed to 20%, After Market 18% & CV's 7%.

COVID-19 Impact:

The COVID-19 has impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure of production facilities etc. during the lock-down period which started from March 23, 2020. However, production and supply of goods has commenced during the month of April and May 2020 on various dates at all the manufacturing locations of the Company. The Company is taking utmost care of its staff and work force by undertaking various precautionary measures to smoothly manage the operations, which also include work from Home facility. The Company has made detailed assessment of its liquidity position for the next year and it does not foresee any challenges in meeting its financial obligations. As the business situation is very dynamic, the company is closely monitoring the same and taking required measures.

Business & Customer Update:

The Company has made following new launches during the quarter: -

Category	Customer Name	Model	Product
2-Wheeler	HMSI	DIO	Plastic Molded Parts
		CD Dream 110	
		CB-Shine	
		Activa 6G	
	BAJAJ	KTM (RC/Duke)	Chassis
Passenger Vehicle	M&M	Thar	Control Housing
Commercial Vehicle	TATA	MAGIC & 712 LPT	Urea Tank

Awards:

- The company has won the prestigious Gold award for Top 100 best annual report for excellence within its industry for the past fiscal year.

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Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said “After a challenging FY20, the industry and the economy, at large, are now battling the COVID-19 pandemic. The pandemic, today, has threatened lives and livelihoods across the globe, disrupting economies and communities at a speed, scale, and severity that no one could foresee.

Despite the Covid-19 impact, we viewed the situation as a period for realignment and readjustment of the way we did things. We at Lumax, give utmost importance to the safety, well-being and protection of all our stakeholders.

Desperate times need desperate measures and our people have been our strength, their magnificent contributions towards the growth and success of the Company have borne results in the past and we will together sustain and sail through this tough period too. LATL looks this as an opportunity to collectively lay the groundwork for a better future.

The changing regulations provide us with prospects to diversify into new segments. We aim to have a higher content per vehicle as the new-generation architecture evolves. To achieve this goal, we actively seek inorganic opportunities, and thus during FY20 we entered in to a 50:50 JV with YOKOWO CO., LTD, Japan & Jopp, Germany.

Our strong team, global partnerships and vast experience will propel us to new heights and help us to maintain our leadership position domestically and scale up globally.”

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames, Control Housing, etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 15 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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For further details please contact:

Company	Investor Relations Advisors
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