

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370.
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: February 11, 2020

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Tuesday, February 11, 2020 in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia approved and consider Unaudited quarterly financial results along with Limited Review Report for Quarter and Nine Month ending on December 31, 2019.

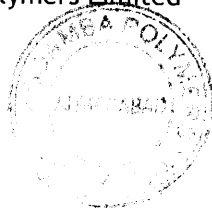
The Board of Directors meeting was commenced at 01:00 P.M. and concluded at 1:00 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For, Shri Jagdamba Polymers Limited


Kunjal Soni
Company Secretary





SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,

NAVRANGPURA, AHMEDABAD - 380009.

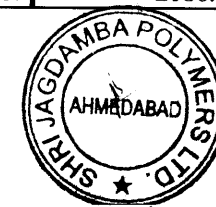
CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTH ENDED ON 31.12.2019

(Rs. in Lakhs except EPS)

Sr. No	Particulars	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31/12/2019	31/12/2018	30/09/2019	31/12/2019	31/12/2018	31/3/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	3720.79	5081.84	5651.55	15398.89	14933.88	18977.22
2	Other Income	38.41	16.71	68.53	126.43	66.46	76.86
3	Total Revenue (1 + 2)	3759.20	5098.55	5720.08	15525.32	15000.34	19054.08
4	Expenses						
	(a) Cost of Material Consumed	1787.47	2738.39	2400.66	6985.27	7631.79	9666.26
	(b) Purchase of Stock in Trade	501.03	115.42	666.67	1280.23	182.46	488.87
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(388.01)	(169.81)	(71.56)	(124.41)	20.83	(14.37)
	(d) Employee benefits expense	425.49	423.39	383.34	1182.78	1164.06	1510.66
	(e) Finance Cost	29.76	61.94	13.97	56.75	86.86	102.76
	(f) Depreciation and amortisation expense	44.86	101.41	97.54	240.63	284.68	370.30
	(g) Power & Fuel	199.67	199.62	202.78	618.21	623.35	844.24
	(h) Other Expenditure	350.19	781.07	1081.21	2632.00	2698.72	3101.76
	Total Expenses	2950.46	4251.43	4774.61	12871.46	12692.75	16070.48
5	Profit before Exceptional Items and ExtraOrdinary Items & Tax (3-4)	808.74	847.12	945.47	2653.86	2307.59	2983.59
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	808.74	847.12	945.47	2653.86	2307.59	2983.59
	Current Tax	185.01	227.75	205.90	663.47	630.75	845.00
	Deferred Tax	(2.40)	(6.33)	(12.66)	(4.75)	(10.75)	(48.21)
8	Total Tax Expenses	182.61	221.42	193.24	658.72	620.00	796.79
9	Profit for the period from Continuing Operations (7-8)	626.13	625.70	752.23	1995.14	1687.59	2186.80



10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	626.13	625.70	752.23	1995.14	1687.59	2186.80
15	Other Comprehensive Income Net of Taxes	0	0	0	0	0	0
16	Total Comprehensive Income Net of Taxes (14+15)	626.13	625.70	752.23	1995.14	1687.59	2186.80
17	Details of Equity Share Capital						
	Paid Up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						6461.99
	Face Value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
18	Earning Per Share (EPS)						
	a) Basic	7.15	7.14	8.59	22.78	19.27	24.97
	b) Diluted	7.15	7.14	8.59	22.78	19.27	24.97

Notes:

- The above unaudited financial statement for quarter ended December, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2020 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- The figures for the quarter ended 31st December, 2019 and 31st December, 2018 are the balancing figures between the Un-audited figures for the Nine Months ended 31st December, 2019 and 31st December, 2018 and published un-audited figures for the quarter ended 30th September, 2019 and 30th September, 2018 respectively.
- Figures of previous year / quarter/ nine month ended were regrouped / rearranged wherever necessary.

Place: AHMEDABAD

Date: 11.02.2020



For, SHRI JAGDAMBA POLYMERS LTD.

Ramakant Bhojnagarwala

Ramakant Bhojnagarwala
Chairman cum Managing Director

DIN: 00012733

Jaymin D. Shah & Co.**Chartered Accountants****Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Shri Jagdamba Polymers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,
The Board of Directors
Shri Jagdamba Polymers Limited
Ahmedabad

I have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter and nine month ended on December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

My conclusion is not modified in respect of this matter.

For, M/s. Jaymin D. Shah & Co.
Chartered Accountants

CA. Jaymin Shah
M No 145169
Firm Reg No. 147917W
Place - Ahmedabad
Date - 11/02/2020



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