



ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

November 10, 2021
Chennai

To,
The Manager,
BSE Limited
Listing Compliance Department
Floor No.25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500016

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI Listing Regulations, 2015

Please find enclosed the Order copy passed by the Hon'ble High Court of Judicature at Bombay in the case of Ms. Shama Chauhan.

We request you to take the above on record and acknowledge.

Thanking you,

Yours faithfully
For **ARUNA HOTELS LIMITED**



K. LAKSHMI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION (L) NO. 24095 OF 2021

Shama Chauhan

... Petitioner

Versus

SEBI & Ors.

... Respondents

Mr.R.Subramanan for the Petitioner.

Mr.Rafiq Dada, Sr. Adv. a/w. Mr. Chirag Shah, Mr. Akash Jain, Mr. Veer Ashar i/b.
Mansuklal Hiralal and Company for Respondent No. 1.

Mr.Omprakash Jha a/w. Mr. Ravishankar Pandey i/b. The Law Point for Respondent
No. 2.

Mr.Aashish Kamat a/w. Mr. Shadab Jain, Mr.Yash Tembe i/b. Crawford Bayley and
Company for Respondent No. 3.

Mr.Surasekhar Sundaesan a/w. Mr.Makrant Bakore i/b. JMB Partners for
Respondent No. 5.

CORAM : S.J. KATHAWALLA &

SURENDRA P. TAVADE, JJ.

DATE : 1ST NOVEMBER, 2021

(VACATION COURT)

P.C. :

1. Heard the learned Advocates for the parties and the following order is
passed :

(i) It is agreed by and between the Petitioner and Respondent Nos.2, 3 and
5 that the Respondent No.3 and the Stock Exchange shall proceed with the allotment
of right shares to the shareholders of Respondent No.3.

(ii) The issue as to whether the promoters of Respondent No.3 are required to make fresh payment/s for the right shares allotted to them or can be allowed to adjust the consideration for the right shares against the loans advanced by the promoters of Respondent No.3 Company shall be decided by the Respondent No.1 in the complaint already filed by the Petitioner before Respondent No.1 – SEBI.

(iii) The issues raised in the complaint filed by the Petitioner before Respondent No.1 – SEBI shall be finally decided by SEBI within a period of 12 weeks from today including the issues raised by the Petitioner under the take over code. Before deciding the complaint, SEBI shall give a hearing to the parties. All contentions of the parties are kept open.

(iv) Needless to add that the order passed by the SEBI may be appealed against by the aggrieved party.

(v) The learned Advocate for the Petitioner on instructions states that in view of the above order, the Petitioner is not pressing any other prayers sought in the above Writ Petition and seeks liberty to pursue the same before the appropriate Court/ forum, if so advised.

(vi) The above Writ Petition is accordingly disposed of with liberty as sought.

(SURENDRA P. TAVADE, J.)

(S.J. KATHAWALLA, J.)