



# IRIS Business Services Limited

10<sup>th</sup> June, 2022

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 540735**

**Symbol: IRIS**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2022 in the revised format as prescribed by SEBI.

A copy of the disclosure is uploaded on the Company's website at [www.irisbusiness.com](http://www.irisbusiness.com).

Kindly take the same on record.

Thanking You,  
Yours faithfully,

For **IRIS Business Services Limited**



**Santoshkumar Sharma**

Company Secretary & Compliance Officer  
(ICSI Membership No. ACS 35139)

Encl.:a/a.

IRIS Business Services Limited  
Disclosure of related party transactions for the half-year ended 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	IRIS Business Services Limited	IRIS Business Services (Asia) Pte. Ltd.	Subsidiary	Services rendered	5,00,00,000.00	1,67,274.00	12,45,842.00	16,55,525.06	-	-	-	-	-	-	-	-
2	IRIS Business Services Limited	FinX Solutions	An entity in which one of the Promoter Director is the managing partner	Services rendered	3,00,00,000.00	11,33,783.00	5,48,821.00	17,08,024.94	-	-	-	-	-	-	-	-
3	IRIS Business Services Limited	IRIS Business Services LLC	Subsidiary	Services rendered	3,00,00,000.00	34,22,197.00	-	34,22,197.00	-	-	-	-	-	-	-	-
4	IRIS Business Services Limited	IRIS Logix Solutions Private Limited	Subsidiary	Services rendered	23,00,000.00	15,39,706.00	4,00,199.00	14,70,587.00	-	-	-	-	-	-	-	-
5	IRIS Business Services Limited	IRIS Knowledge Foundation	Promoter Directors are common Directors	Services rendered	-	-	12,10,991.00	12,10,991.00	-	-	-	-	-	-	-	-
6	IRIS Business Services Limited	IRIS Business Services (Asia) Pte. Ltd.	Subsidiary	Services Availed	5,00,00,000.00	16,42,304.00	-	16,42,304.00	-	-	-	-	-	-	-	-
7	IRIS Business Services Limited	IRIS Business Services, LLC	Subsidiary	Services Availed	3,00,00,000.00	-	-	-	-	-	-	-	-	-	-	-
8	IRIS Business Services Limited	Atanou S.r.l.	Subsidiary	Investment	50,00,000.00	-	15,25,200.00	15,25,200.00	-	-	-	-	-	-	-	-
9	IRIS Business Services Limited	IRIS Business Services, LLC	Subsidiary	Investment	3,00,00,000.00	-	1,45,39,880.00	1,45,39,880.00	-	-	-	-	-	-	-	-
10	IRIS Business Services Limited	IRIS Business Services (Asia) Pte. Ltd.	Subsidiary	Investment	5,00,00,000.00	-	1,11,95,389.00	1,11,95,389.00	-	-	-	-	-	-	-	-
11	IRIS Business Services Limited	IRIS Logix Solutions Private Limited	Subsidiary	Investment	23,00,000.00	-	7,60,000.00	7,60,000.00	-	-	-	-	-	-	-	-
12	IRIS Business Services Limited	S. Swaminathan	Promoter Director	Remuneration	-	15,00,000.00	1,24,62,402.34	1,45,50,723.34	-	-	-	-	-	-	-	-
13	IRIS Business Services Limited	Deeptha Rangarajan	Promoter Director	Remuneration	-	22,50,000.00	24,86,930.00	24,86,930.00	-	-	-	-	-	-	-	-
14	IRIS Business Services Limited	K. Balachandran	Promoter Director	Remuneration	-	22,50,000.00	27,17,390.00	27,17,390.00	-	-	-	-	-	-	-	-



15	IRIS Business Services Limited	Sharanya Balachandran	Employee	Remuneration	-	2,18,753.00	-	-	-	-	-	-	-	-	-	-	-
16	IRIS Business Services Limited	Jay Mistry	Company Secretary	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-
17	IRIS Business Services Limited	Santosh Sharma	Company Secretary	Remuneration	-	6,75,000.00	-	-	-	-	-	-	-	-	-	-	-
18	IRIS Business Services Limited	S. Swaminathan	Promoter Director	Reimbursement of Expenses	-	3,31,991.00	-	-	-	-	-	-	-	-	-	-	-
19	IRIS Business Services Limited	Deeptha Rangarajan	Promoter Director	Reimbursement of Expenses	-	2,69,144.00	-	-	-	-	-	-	-	-	-	-	-
20	IRIS Business Services Limited	K. Balachandran	Promoter Director	Reimbursement of Expenses	-	1,75,266.00	-	-	-	-	-	-	-	-	-	-	-
21	IRIS Business Services Limited	Jay Mistry	Company Secretary	Reimbursement of Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
22	IRIS Business Services Limited	Santosh Sharma	Company Secretary	Reimbursement of Expenses	-	1,06,769.00	-	-	-	-	-	-	-	-	-	-	-
23	IRIS Business Services Limited	IRIS Business Services (Asia) Pte. Ltd.	Subsidiary	Receivables Against Expenses Incurred on Behalf of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
24	IRIS Business Services Limited	Ashok Venkatramani	Independent Directors	Sitting fees	-	2,25,000.00	-	-	-	-	-	-	-	-	-	-	-
25	IRIS Business Services Limited	Bhaswar Mukherjee	Independent Directors	Sitting fees	-	2,40,000.00	-	-	-	-	-	-	-	-	-	-	-
26	IRIS Business Services Limited	Haseeb A Drabu	Independent Directors	Sitting fees	-	1,65,000.00	-	-	-	-	-	-	-	-	-	-	-
27	IRIS Business Services Limited	Vinod Balmukand Agarwala	Independent Directors	Sitting fees	-	2,25,000.00	-	-	-	-	-	-	-	-	-	-	-

