

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 02/09/2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Outcome of Board meeting held on September 02, 2023.

Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to the Letter No. LOD/PREF/AB/FIP/551/2023-24 dated August 28, 2023 received from BSE Limited, granting In-principle approval and approval of the shareholders of Everlon Financials Limited at the 34th Annual General Meeting of the Company held on August 26, 2023, for issue and allotment of 5,77,760 Equity Shares of Rs. 10/- each at a price of Rs. 25/- per Equity Share (including a premium of Rs. 15/-- each) on a preferential basis.

Pursuant to the provisions of SEBI Listing Regulations and in respect of aforementioned approvals, we hereby inform you that the Board of Directors of the Company at its meeting held on Saturday, September 02, 2023, has approved allotment of 5,77,760 Equity Shares of face value Rs. 10/- each fully paid up, at a price of Rs. 25/- per Equity Share (including a premium of Rs. 15/- each) on a Preferential basis to Promoter & Promoter Group as detailed under Annexure I, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at Annexure I.

The Board Meeting commenced at 11:30 a.m., 1ST and concluded at 12:25 p.m.

This is for your information and record.

For EVERLON FINANCIALS LIMITED
(Formerly Known as Everlon Synthetics Limited)

Jitendra K. Vakharia
Managing Director
DIN: 00047777



Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

ANNEXURE I

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Type of securities issued	Equity Shares of F.V. ₹ 10/- each fully paid up												
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law												
Total number of securities issued and allotted or the total amount for which the securities issued and allotted	5,77,760 Equity Shares of face value of Rs. 10/- each fully paid up at a price of ₹ 25 /- per Equity Share, for an aggregate consideration of up to ₹ 1,44,44,000/- (Indian Rupees One Crore Forty Four Lacs Fourty Four Thousand Only)												
Number of Investor & Name of Investor(s)	<p>The Equity Shares are allotted on preferential basis to the following Allottee(s):</p> <table border="1"><thead><tr><th>Sr. No.</th><th>Name of Proposed Allottee</th><th>Category</th><th>No. Of Shares</th></tr></thead><tbody><tr><td>1</td><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>Promoter</td><td>3,05,000</td></tr><tr><td>2</td><td>Maitri Yogesh Doshi jointly with Yogesh Mukesh Doshi and Mukesh Mahendrakumar Doshi</td><td>Promoter Group</td><td>2,72,760</td></tr></tbody></table> <p>Number of Investors:- 2 (Two)</p>	Sr. No.	Name of Proposed Allottee	Category	No. Of Shares	1	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	Promoter	3,05,000	2	Maitri Yogesh Doshi jointly with Yogesh Mukesh Doshi and Mukesh Mahendrakumar Doshi	Promoter Group	2,72,760
Sr. No.	Name of Proposed Allottee	Category	No. Of Shares										
1	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	Promoter	3,05,000										
2	Maitri Yogesh Doshi jointly with Yogesh Mukesh Doshi and Mukesh Mahendrakumar Doshi	Promoter Group	2,72,760										
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<p>Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"><thead><tr><th>Name</th><th>Pre-Preferential issue</th><th>Post allotment of Equity shares pursuant to Preferential issue</th></tr></thead><tbody><tr><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>11,67,776 Equity Shares (20.77%)</td><td>14,72,776 Equity Shares constituting 23.75 % of the share capital</td></tr></tbody></table>	Name	Pre-Preferential issue	Post allotment of Equity shares pursuant to Preferential issue	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	11,67,776 Equity Shares (20.77%)	14,72,776 Equity Shares constituting 23.75 % of the share capital						
Name	Pre-Preferential issue	Post allotment of Equity shares pursuant to Preferential issue											
Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	11,67,776 Equity Shares (20.77%)	14,72,776 Equity Shares constituting 23.75 % of the share capital											



2/9/2023

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Nil	2,72,760 Equity Shares constituting 4.40 % of the share capital
Issue Price	₹ 25 /- per Equity Share (F.V of ₹ 10/- each including premium of ₹ 15 /- per equity share).		
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable as the Preferential issue is for issue of fresh equity shares of the Company.		
Tenure/ Conversion	Not Applicable		
Nature of Consideration (Whether cash or consideration other than cash)	Cash		

For EVERLON FINANCIALS LIMITED
(Formerly Known as Everlon Synthetics Limited)

Jitendra K. Vakharia
Managing Director
DIN: 00047777

